



MINUTES OF THE AUDIT COMMITTEE MEETING HELD IN THE OFFICE OF THE CHIEF
EXECUTIVE OFFICER, ALICE SPRINGS ON FRIDAY 3 OCTOBER 2025 AT 9:30 AM

1 MEETING OPENED – AT 9.55AM

2 ATTENDANCE AND APOLOGIES

Councillors

Independent Chair Randle Walker, President Roxanne Kenny, Councillor Dalton McDonald, Councillor Veronica Lynch and Deputy President Maryanne Malbunka

Staff

Belinda Urquhart, Chief executive Officer and Osman Kassem, Manager Finance.

Apologies

Nil.

3 CONFIRMATION OF PREVIOUS MINUTES

ITEM NUMBER:	3.1
TITLE:	Confirmation of Previous Minutes

EXECUTIVE SUMMARY

This report provides the minutes of the previous meeting to be approved by the Audit Committee.

AC2025-01 RESOLVED (Randle Walker/Dalton McDonald)

That the Audit Committee Meeting accepts the unconfirmed minutes of the meeting held 11 December 2024 as a true and correct record of the proceedings.

4 CONFLICT OF INTEREST

ITEM NUMBER:	4.1
TITLE:	Conflict of Interest

EXECUTIVE SUMMARY:

This report outlines the minimum standard of behaviour expected of the Committee in relation to declaring personal or family financial interests that may impact on the performance of their roles and ability to make objective decisions.

AC2025-02 RESOLVED (Veronica Lynch/Maryanne Malbunka)

That the Committee:

- a) notes the Conflict of Interest Policy; and
- b) notes that the Committee Members did not declare any conflicts of interest with the meeting agenda.

7 GENERAL BUSINESS

NIL

8 CONFIDENTIAL REPORTS

ITEM NUMBER:	8.1
TITLE:	Audited Financial Statements 2024-25
AUTHOR:	Osman Kassem, Finance Manager

EXECUTIVE SUMMARY

The purpose of this report is to present the 2024-25 Audited Financial Statements to the Committee for its consideration and approval.

AC2025-03 RESOLVED (Dalton McDonald/Veronica Lynch)

That the Committee:

- accepts the Audited Financial Statements 2024-25; and
- recommends to Council that the Financial Statements are suitable for signing by the CEO and for inclusion in the 2024-25 Annual Report for presentation to the Minister.

9 DATE OF NEXT MEETING

Next meeting - 21 November 2025 - 10:00 AM

10 MEETING CLOSE

The meeting terminated at 10.10am.

This page and the preceding 2 pages are the unconfirmed minutes of the Audit Committee Meeting held on Friday 3 October 2025.

Chairperson

UNCONFIRMED