MINUTES OF THE AUDIT COMMITTEE MEETING HELD IN THE OFFICE OF THE CHIEF EXECUTIVE OFFICER, ALICE SPRINGS ON THURSDAY 18 DECEMBER 2025 AT 9:30 AM

1 MEETING OPENED – at 9.30am

2 ATTENDANCE AND APOLOGIES

Present
Independent Chair Randle Walker, President Roxanne Kenny, Councillor Dalton McDonald, Councillor Veronica Lynch and Deputy President Maryanne Malbunka

Staff
Belinda Urquhart, Chief Executive Officer and Sheree Sherry, Chief Financial and Information Officer.

Apologies
Nil.

3 CONFIRMATION OF PREVIOUS MINUTES

ITEM NUMBER:	**3.1**
TITLE:	**Confirmation of Previous Minutes**

EXECUTIVE SUMMARY
This report provides the minutes of the previous meeting to be approved by the Audit Committee.

AC2025-04 **RESOLVED (Maryanne Malbunka/Dalton McDonald)**

That the Audit Committee Meeting accepts the unconfirmed minutes of the meeting held 3 October 2025 as a true and correct record of the proceedings.

4 CONFLICT OF INTEREST

ITEM NUMBER:	**4.1**
TITLE:	**Conflict of Interest**

EXECUTIVE SUMMARY:
This report outlines the minimum standard of behaviour expected of the Committee in relation to declaring personal or family financial interests that may impact on the performance of their roles and ability to make objective decisions.

AC2025-05 **RESOLVED (Maryanne Malbunka/Dalton McDonald)**

That the Committee:
- **a) notes the Conflict of Interest Policy; and**
- **b) notes that the Committee Members did not declare any conflicts of interest with the meeting agenda.**

7 GENERAL BUSINESS

NIL

8 CONFIDENTIAL REPORTS

ITEM NUMBER:	**8.1**
TITLE:	**2024-25FY Audit Closing Report**
AUTHOR:	**Sheree Sherry, Chief Financial and Information Officer**

EXECUTIVE SUMMARY
Audit Closing Report for the financial year ended 30 June 2025. The report has received one finding that Management requires to respond too. Attached is the draft management letter with response.

AC2025-06 **RESOLVED (Dalton McDonald/Maryanne Malbunka)**

That the Committee notes the Draft Audit Closing Report for the financial year ended 30 June 2025.

ITEM NUMBER:	**8.2**
TITLE:	**Audit Review**
AUTHOR:	**Sheree Sherry, Chief Financial and Information Officer**

EXECUTIVE SUMMARY
This report is presented to the Audit Committee for consideration and endorsement of a two-year extension to the current External Auditor contract, consistent with the extension provisions contained in the original contract dated 6 March 2023.

AC2025-07 **RESOLVED (Maryanne Malbunka/Veronica Lynch)**

That the Committee:

a) recommends the extension of the contract with PKF Merit (formally Merit Partners) for the provision of audit services for a further two-year period (2025/26 and 2026/27), in accordance with the extension provisions of the contract signed 6 March 2023; and

b) refers the recommendation to Council for its approval.

9 DATE OF NEXT MEETING

Next meeting – to be advised.

10 MEETING CLOSE

The meeting terminated at 9.41am.

This page and the preceding 2 pages are the minutes of the Audit Committee Meeting held on Thursday 18 December 2025 which were confirmed on Monday 19 October 2026.