MINUTES OF THE AUDIT COMMITTEE HELD IN THE MEETING ROOM 1, 2/1 BAGOT STREET ALICE SPRINGS NT 0870 ON FRIDAY 25 NOVEMBER 2022 AT 11:00AM

1 MEETING OPENED - 10.45am

2 ATTENDANCE AND APOLOGIES

Members:
Independent Chair Randle Walker, President Roxanne Kenny, Deputy President Dalton McDonald
Via Teams: Councillor Lisa Sharman and Acting Chief Executive Officer Belinda Urquhart

Staff:
Chris Kendrick - Director Corporate Services
Aaron Blacker – Director Technical Services (via Teams)

Apologies:
Chief Executive Officer Jeff MacLeod

Absent:
Councillor Bobby Abbott,

3 CONFIRMATION OF MINUTES

3.1 MINUTES OF THE AUDIT COMMITTEE MEETING HELD ON 16 AUGUST 2022

AC2022-005 **RESOLVED (Dalton McDonald/Lisa Sharman)**
That the minutes be taken as read and be accepted as a true record of the Meeting.

4 CONFLICT OF INTEREST

5 ACTIONS ARISING FROM PREVIOUS MINUTES

Nil

6 OFFICERS' REPORTS

6.1 AUDIT COMMITTEE TERMS OF REFERENCE

EXECUTIVE SUMMARY:
The updated Audit Committee Terms of Reference were laid before Council at the Ordinary Council Meeting held on the 28 October 2022.

Below is the Executive Summary and resolution from the October 2022 Ordinary Council Meeting.

15.7 AUDIT COMMITTEE TERMS OF REFERENCE

EXECUTIVE SUMMARY:
It is suggested that Council consider amending the Terms of Reference in relation to the Audit Committee and consider the full membership of the committee.

The current committee members are as follows:

- President Roxanne Kenny
- Deputy President Dalton McDonald
- Councillor Bobby Abbott
- Councillor Lisa Sharman

OCM2022-165 **RESOLVED (Mark Inkamala/Patrick Allen)**

That Council:

(a) Reviewed the Terms of Reference of the committee.

(b) Appointed the following ordinary members onto the Audit Committee:
- **a. Randle Walker FCPA; and**
- **b. MRC's Chief Executive Officer**

(c) Appointed the following as ex-officio members onto the Audit Committee:
- **a. MRC's Director Corporate Services and/or MRC's Manager Finance.**

Mr Walker raised the question of how the committee could monitor and review internal controls, mentioned at 2.2 in the Terms of Reference. The Director Corporate Services advised that a compliance report provided monthly to the Executive Leader Team could provide some insight in this area and suggested it be provided to the Audit Committee in future meetings.

AC2022-006 **RESOLVED (Dalton McDonald/Lisa Sharman)**
That the Audit Committee note the Audit Committee Terms of Reference

6.2 2022 AUDITED ANNUAL FINANCIAL REPORT

EXECUTIVE SUMMARY:
The Council's General Purpose Financial Report (GPFR) is prepared each year in line with the requirements of the Local Government Act and the Australian Accounting Standards.

AC2022-007 **RESOLVED (Lisa Sharman/Dalton McDonald)**
That the Audit Committee review and note the General Purpose Financial Report for the year ended 30 June 2022.

DECISION TO MOVE TO CLOSED SESSION

AC2022-008 **RESOLVED (Dalton McDonald/Lisa Sharman)**

Members of the press and public be excluded from the meeting of the Closed Session and access to the correspondence and reports relating to the items considered during the course of the Closed Session be withheld. This action is taken in accordance with Section 65(2) of the Local Government Act, 2008 as the items lists come within the following provisions:-

7.1 2022 Audit Closing Report - *The report will be dealt with under Section 293(1) (51(1)(c)(iv)) (51(1)(c)(iv)) of the Local Government Act 2019 and Section 50 of the Local Government (General) Regulations 2021. It contains Information that would, if publicly disclosed, be likely to prejudice the interests of council or some other person - subject to subregulation (3) of the Local Government (General) Regulations 2021; AND information that would, if publicly disclosed, be likely to:*
(iv) subject to subregulation (3) – prejudice the interests of the council or some other person;.

7.2 Draft Tender Audit Services - *The report will be dealt with under Section 293(1) (51(1)(c)(i)) (51(1)(c)(i)) of the Local Government Act 2019 and Section 50 of the Local Government (General) Regulations 2021. It contains Information that would, if publicly disclosed, be likely to cause commercial prejudice to, or confer an unfair commercial advantage on any person; AND information that would, if publicly disclosed, be likely to:*
(i) cause commercial prejudice to, or confer an unfair commercial advantage on, any person; or.

RESUMPTION OF MEETING

AC2022-009 **RESOLVED (Dalton McDonald/Lisa Sharman)**

That the meeting resume in Open

7 GENERAL BUSINESS

Nil

8 MEETING CLOSE

The meeting terminated at 11.12 am.

9 DATE OF NEXT MEETING

Next meeting – 27th January 2023

This page and the preceding 2 pages are the confirmed minutes of the Audit Committee Meeting held on Friday 25 November 2022 and were confirmed on 27th January 2023.

Chairperson