MINUTES OF THE AUDIT COMMITTEE HELD IN THE MEETING ROOM 1, 2/1 BAGOT STREET ALICE SPRINGS NT 0870 ON FRIDAY 26 NOVEMBER 2021 AT 11:00AM

1 MEETING OPENED 11.00am

2 ATTENDANCE AND APOLOGIES

Councillors:
Independent Chair Randle Walker, President Roxanne Kenny, Deputy President Dalton McDonald, and Councillor Lisa Sharman

Staff:
Jeff MacLeod – Chief Executive Officer
Bhan Pratap – Director Corporate Services
Buke Tunne – Manger Finance

Guests:
Nil

Absence without apologies:
Councillor Bobby Abbott

Leave of Absence:
Nil

3 CONFIRMATION OF MINUTES

3.1 MINUTES OF THE AUDIT COMMITTEE MEETING HELD ON 27 NOVEMBER 2020

AC2021-003 **RESOLVED (Randle Walker/Dalton McDonald)**
That the minutes be taken as read and be accepted as a true record of the Meeting.

4 CONFLICT OF INTEREST
Nil

5 ACTIONS ARISING FROM PREVIOUS MINUTES
Nil

6 OFFICERS' REPORTS

6.1 2021 AUDITED ANNUAL REPORT

EXECUTIVE SUMMARY:
The Council's General Purpose Financial Report (GPFR) is prepared each year in line with the requirements of the Local Government Act and the Australian Accounting Standards

AC2021-004 **RESOLVED (Lisa Sharman/Dalton McDonald)**
That Audit Committee review and note General Purpose Financial Statement as at 30 June 2021.

7 CONFIDENTIAL REPORTS

The Chair moved the decision to move to closed at 11:26am

7.1 2021 Audit closing report - *The report will be dealt with under Section 293(1) (50(1)(c)(iv)) of the Local Government Act 2019 and Section 50 of the Local Government (General) Regulations 2021. It contains Information that would, if publicly disclosed, be likely to prejudice the interests of council or some other person - subject to subregulation (3) of the Local Government (General) Regulations 2021.*

7.1 2021 AUDIT CLOSING REPORT

EXECUTIVE SUMMARY:
Audit closing report for 2021 financial year

AC2021-005 **RESOLVED (Lisa Sharman/Dalton McDonald)**
That Audit Committee notes audit closing report.

RESUMPTION OF MEETING TO THE OPEN BUSINESS 11:45am

That the decisions of Closed Session be noted as follows:-
That Audit Committee notes 2021 Audit closing report.

8 GENERAL BUSINESS

Management letter for 2021 financial year was send to Chair. The Chair noted and review the management letter with no comment.

Suggestion was made for July Audit meeting to be moved to September to give finance team ample time to prepare draft financials however, after lengthy discussion not change was recommended.

9 MEETING CLOSE

The meeting terminated at 10:49am.

This page and the preceding 2 pages are the Minutes of the Audit Committee Meeting held on Friday 26 November 2021 and were confirmed 16th August 2022.

10 DATE OF NEXT MEETING

Next meeting 16th August 2022

Chairperson