



AGENDA OF THE FINANCE AND RISK COMMITTEE TO BE HELD IN THE
COUNCIL OFFICE, ALICE SPRINGS ON FRIDAY 28 MARCH 2025 AT 10:00 AM

1 MEETING OPENED

2. ATTENDANCE AND APOLOGIES

Present: Chairperson Roxanne Kenny, Deputy Dalton McDonald, Member Lisa Sharman and Member Andrew Davis,

Apologies:

3. CONFIRMATION OF MINUTES

- Minutes of the Finance And Risk Committee – 31 January 2025

4. CONFLICT OF INTEREST

Nil

5. ACTIONS ARISING FROM PREVIOUS MINUTES

Nil

6. OFFICERS' REPORTS

6.1 Finance Report 28 February 20254

7. RISK MANAGEMENT

Nil

8. CONFIDENTIAL REPORTS

Nil

9. GENERAL BUSINESS

10. MEETING CLOSE

11. DATE OF NEXT MEETING

Next meeting - Tuesday 29 April 2025 - 10:00 AM



MINUTES OF THE FINANCE AND RISK COMMITTEE HELD IN THE OFFICE OF
THE CEO ON FRIDAY 31 JANUARY 2025 AT 10:00 AM

12 MEETING OPENED at 10.15am

13 ATTENDANCE AND APOLOGIES

Councillors:

Member Lisa Sharman, Deputy Dalton McDonald and Chairperson Roxanne Kenny.

Staff:

Belinda Urquhart, CEO and Osman Kassem, Manager Finance.

Guests:

Nil.

Apologies:

Member Andrew Davis

Leave of Absence:

Nil.

14 CONFIRMATION OF MINUTES

3.1 MINUTES OF THE FINANCE AND RISK COMMITTEE MEETING HELD ON 11 DECEMBER 2024 – to be reviewed at the next meeting of the Committee.

15 ACTIONS ARISING FROM PREVIOUS MINUTES

Nil

16 OFFICERS' REPORTS

6.1 FINANCE REPORT DECEMBER 2024

EXECUTIVE SUMMARY:

This report is tabled to provide Council with the Finance Report for the period ended 31 December 2024.

FRC2025-001 RESOLVED (Lisa Sharman/Dalton McDonald)

That Finance and Risk Committee notes and accepts the Finance Report as at 31 December 2024.

Minute note: Members were provided with additional commentary by Mr Kassen, Manager Finance which included:

- Advice that an additional \$7m had been transferred into the Term Deposits since 31 December. Mr Kassen undertook to provide the returns on MRC's investments at the next Committee meeting.
- Advice was provided in relation to MRC's outstanding debtor Ingkerreke Commercial P/L that the administrators have found additional liabilities and expenses incurred by the company with the effect being that MRC will most probably receive a reduced payout.

Minute note: Members of the Committee requested that all of MRC's Community Services commit to working within the scope of the respective funding agreements.

17 RISK MANAGEMENT

Nil

18 GENERAL BUSINESS

Nil

19 MEETING CLOSE

The meeting terminated at 10.30am.

20 DATE OF NEXT MEETING

Next meeting – 21 March 2025 - 10:00am.

This page and the preceding page are the unconfirmed minutes of the Finance And Risk Committee held on Friday 31 January 2025 and will be confirmed Friday 21 March 2025.

President

OFFICERS' REPORTS

ITEM NUMBER	6.1
TITLE	Finance Report 28 February 2025
REFERENCE	-
AUTHOR	Sheree Sherry, Chief Financial and Information Officer

**LINKS TO STRATEGIC PLAN**

Goal 01: Developing Communities
Goal 02: Healthy Communities
Goal 03: Empowered Communities
Goal 04: A Supportive Organisation

EXECUTIVE SUMMARY:

This report is tabled to provide Council with the Finance Report for the period ended 28 February 2025.

RECOMMENDATION

That Finance and Risk Committee notes and accepts the Finance Report as at 28 February 2025.

BACKGROUND/DISCUSSION

In accordance with the Local Government (General) Regulations 2021 Section 17(2) the CEO must submit a finance report each month to a meeting of Council. Council has established a Finance Committee to consider this report in the months when Council does not hold a statutory Ordinary Council Meeting.

The Finance Report for the month ended 28 February 2025 is attached to this report for consideration with the following matters being highlighted:

- Table 1 – Income and Expenses Statement – Actual vs Budget
- Table 2 – Capital Expenditure – Actual vs Budget
- Table 3 – Monthly Balance Sheet Report including:
 - Note 1 Details of Cash and Investments Held
 - Note 2 Statement on Debts Owed to Council (Accounts Receivable)
 - Note 3 Statement on Debts Owed by Council (Trade creditors)
 - Note 4 Statement on Australian Tax Office (ATO) and Payroll Obligations
- Table 4 – Income and Expense Statement Actual v Budget – by Community
- Table 5 – Member & CEO council credit card transactions for February 2025

Charts are included within this report to assist with the financial information being presented to Members.

Comments:

Below is a snapshot of MRC's financial results as at 28 February 2025. The graphics have been created to assist Council in its understanding of MRC's financial results and highlight the key indicators of MRC's performance.

Key takeaways:

REVENUES – The total variance in Operating Income stands at \$5.1 million under budget. The main factor contributing to the variance in Operating Income is the Operating Grants and Subsidies. Analysing this further, the variance is attributed to payments yet to be received for contracted programs/projects. Council can report that the operational subsidy payment of \$2 million has been received in March 2025. Council has received \$2.7 million

from Rates and Charges and can confirm that the system error mentioned in the last report has now been resolved. Interest/Investment income is marginally under the budget for this reporting period as a result of the Reserve Bank of Australia lowering interest rates. Commercial income surpasses the budget, extra revenue has been generated due to additional tasks performed beyond the initial agreements.

EXPENDITURE – The total variance for Operating Expenses is currently \$5.3 million below the budget. The largest variances are seen in Employee Expenses, which are \$2.7 million under budget, followed by Material and Contracts at \$968,026, and Other Expenses at \$881,673.

The reduction in employee expenses has many factors that have caused this to be lower than the current approved budget. Reduced spending on materials and contracts, and other expenses related to contractor availability for scheduled projects and material supply. Additionally, depreciation contributes to this variance, as, at the time of this report, depreciation had been recorded up to period 7 (January 2025).

NET OPERATING RESULT – MRC's Operating position is showing a surplus this reporting period of \$2.1 million.

WHERE THE MONEY WAS SPENT – the chart below shows the breakdown of all of MRC's expenses by function.

28% was spent on managing and delivering community services programs.

Upon further investigation of expenditures, it becomes clear that 71% of total spending is allocated directly to providing services to MRC communities. This includes civil, projects, road upkeep, municipal services like waste management, and the maintenance of assets, infrastructure, and fleet. Conversely, the remaining 29% is invested in essential business functions such as Finance, Human Resources, Governance, and IT.

FIXED ASSETS ACQUIRED – During this reporting period there has been a \$203,000 movement in the value of MRC's assets. This expenditure relates to upgrades of Council buildings at Docker River and Amoonguna, Staff housing upgrades at Docker River, Finke and Papunya.

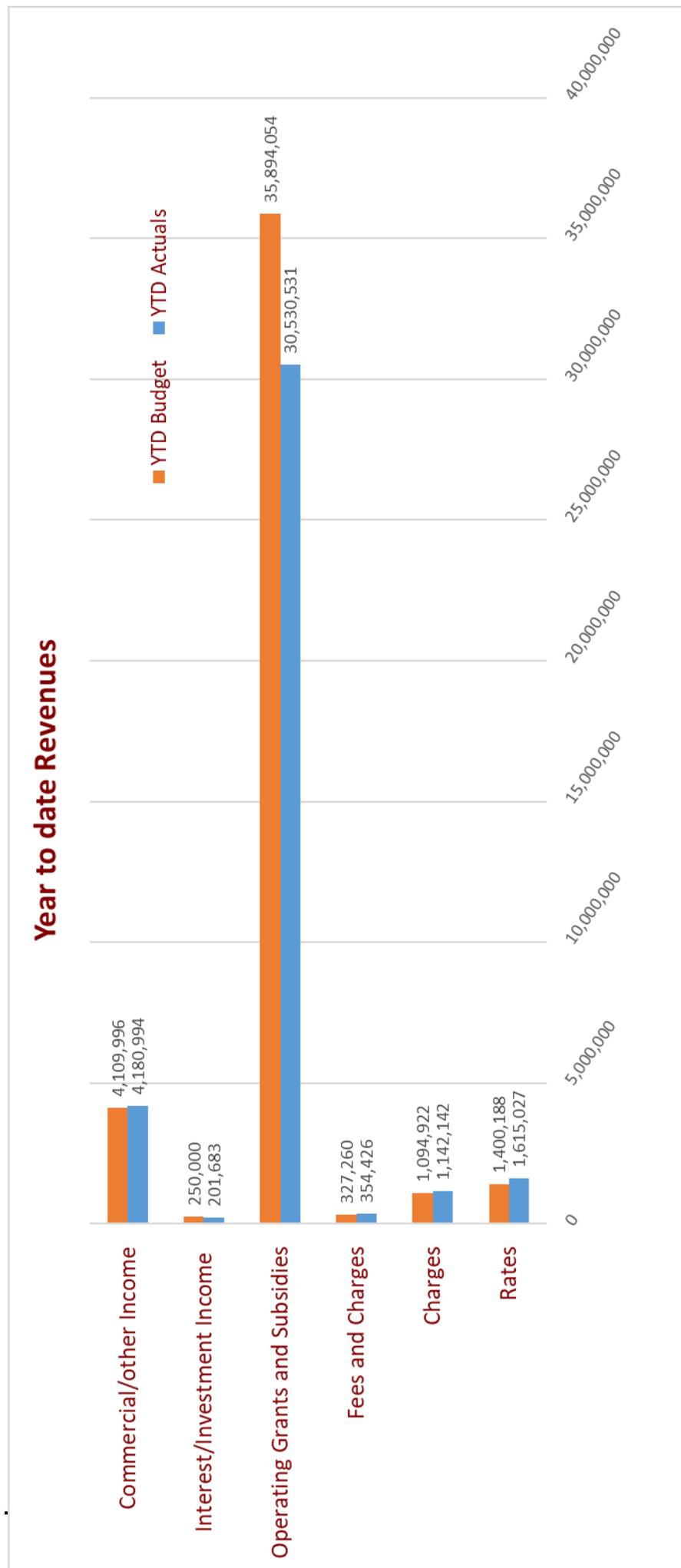
CASH ON HAND – MRC has almost \$19.75 million in its operating accounts to pay for its daily operating costs. Term deposits are currently \$11.5 million for this reporting period with the NAB (National Australia Bank).

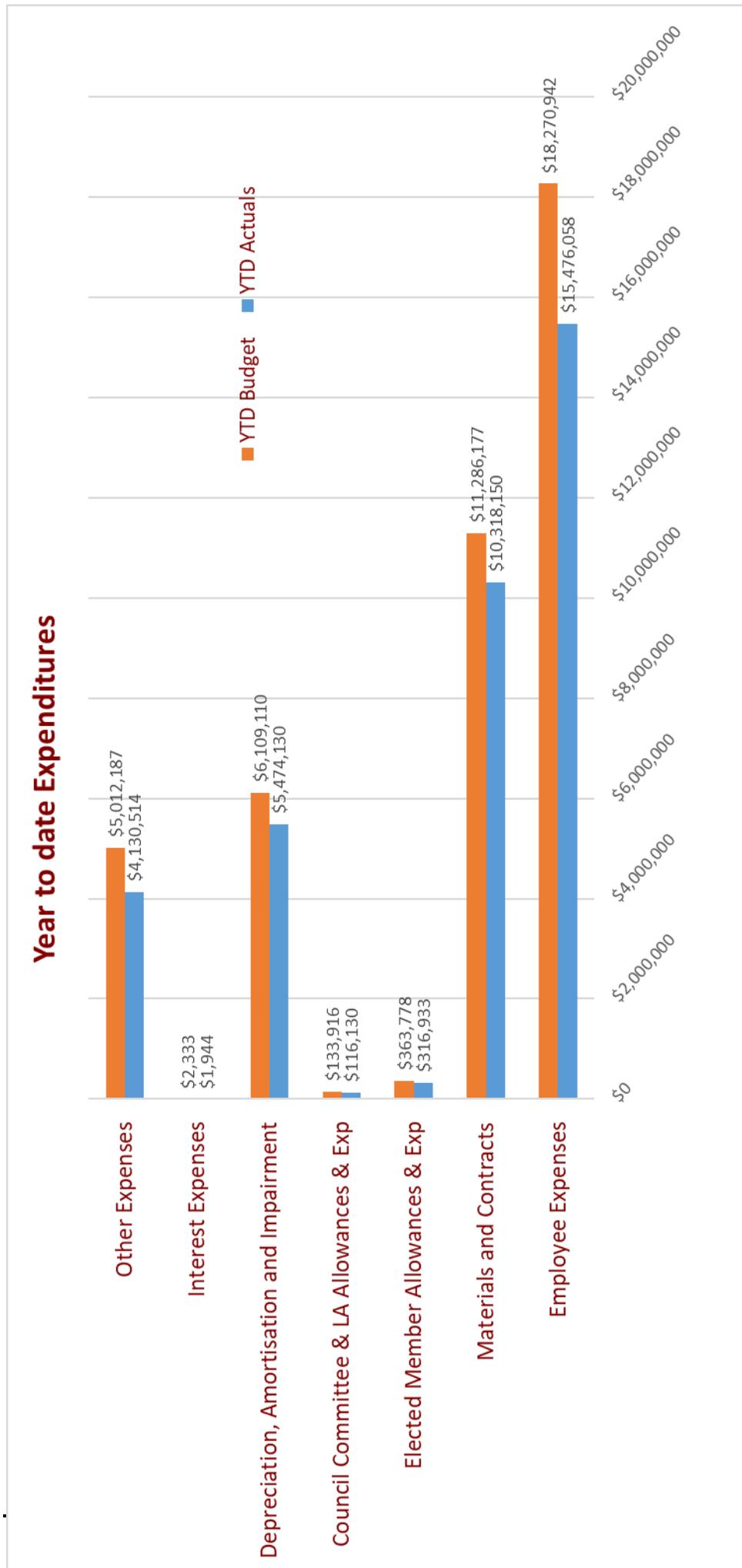
UNEXPENDED GRANTS – The value of unexpended grants for this period is \$10.62 million.

RESERVES – MRC's reserves have remained static.

UNRESTRICTED CASH – MRC is fortunate to have \$9.12 million in untied funding available to meet Council's operational commitments.

WORKING CAPITAL / CURRENT RATIO - MRC maintains a financial position to meet the monthly needs of Council. As mentioned previously MRC has the available resources to fund its daily operations. This period Council has a total Working Capital of \$8.7 million – the difference between total Current Assets (\$21.5million) and total Current Liabilities (\$12.7 million). This means that MRC's Current Ratio is 1.7 – for every \$1 MRC currently owes it has \$1.70 to cover those debts.





February 2025 Financial Results - Year-to-date figures in millions

Revenue



Current Year **\$38.75m**

Expenditures



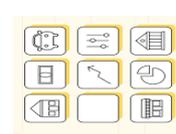
Actual **\$30.36m**
Committed **\$3.13m**

Net Operating Result



\$5.26m

Assets



\$107m

Fixed Assets Acquired



\$203K

Cash on Hand



\$19.75m

Unexpended Grants



Current Grant **\$10.62m**
Liability

Reserves

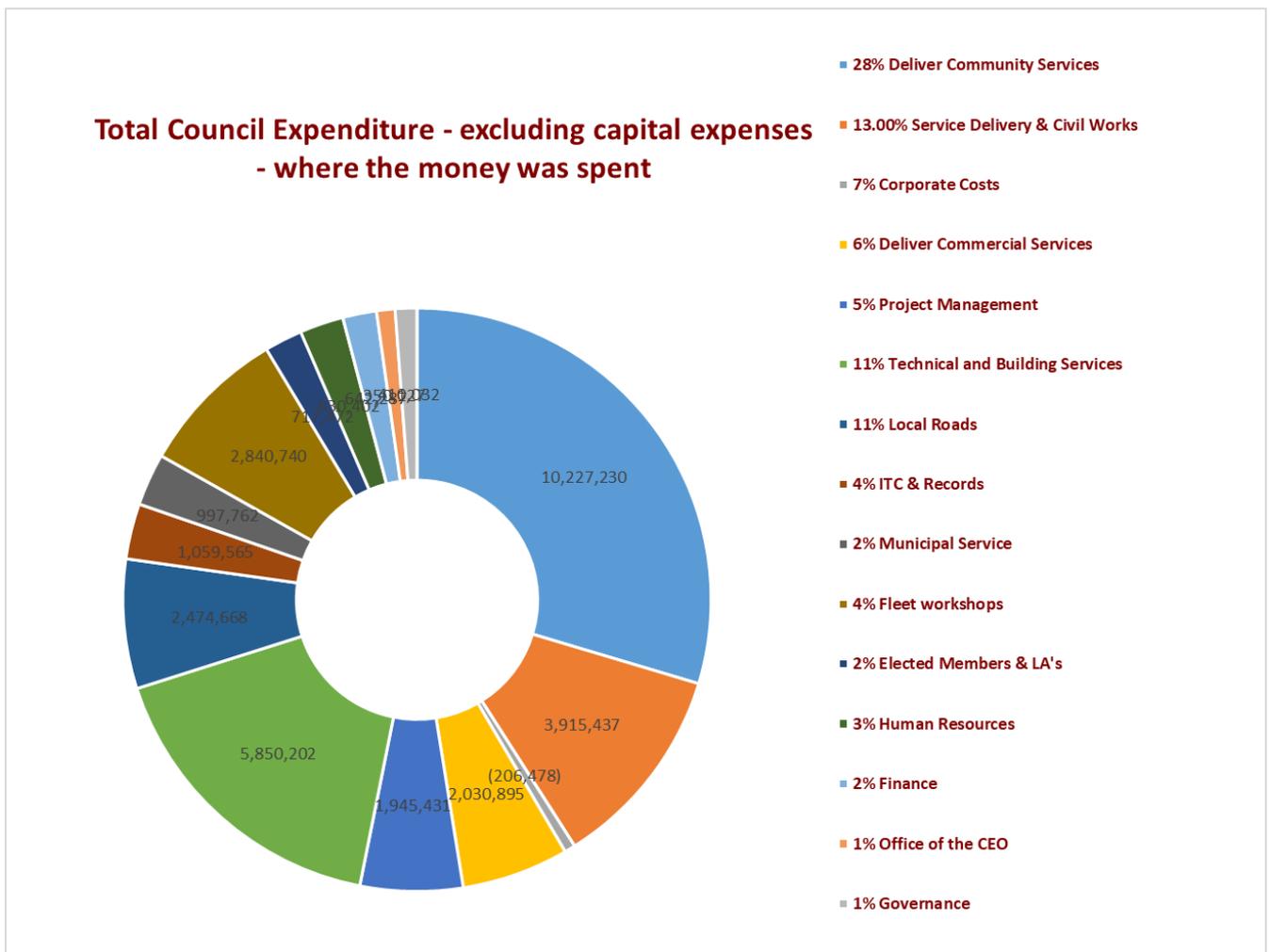
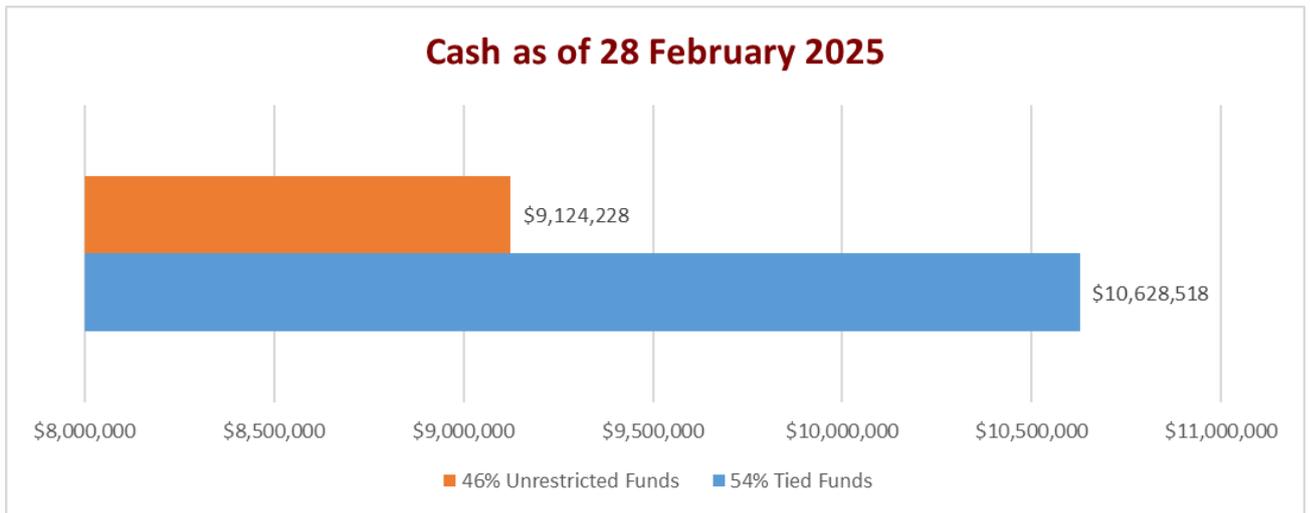


\$101.71m

Unrestricted Cash



\$9.12m



Working Capital / Current Ratio

MACDONNELL REGIONAL COUNCIL	
For the period ended 28 February 2025	
	28 February 2025
	\$
ASSETS	
Cash at bank	8,252,746
Term deposit	11,500,000
Accounts Receivable	1,774,503
Inventory	0
TOTAL CURRENT ASSETS	21,527,249
Less:	
LIABILITIES	
Accounts Payable	106,936
Provisions	1,835,987
Grant liability	10,628,518
Other Current Liabilities	187,907
TOTAL CURRENT LIABILITIES	12,759,348
NET CURRENT ASSETS (Working Capital)	8,767,901
CURRENT RATIO	1.7

Current Ratio = $\frac{\text{Current Assets}}{\text{Current Liabilities}}$

Formula

The Cash Ratio measures Council's ability to pay its short term debts (Current Liabilities) when they fall due. The ratio for February of 1.7 means that Council has \$1.7 in cash (Current Assets) for every \$1 of debt, including unexpended grants.

ISSUES/OPTIONS/CONSEQUENCES

Reporting monthly keeps the Committee and Council informed and compliant with all legislative requirements.

FINANCIAL IMPACT AND TIMING

NA

CONSULTATION

Chief Executive Officer
Executive Leadership Team

ATTACHMENTS:

- 1 Table 1: Income and Expenses Statement - 28.03.2025
- 2 Table 2: Capital Expenditure - 28.03.2025
- 3 Table 3: Balance Sheet - 28.03.2025
- 4 Note 1: Details of Cash and Investments held
- 5 Note 2: Statement on Debts owed to Council
- 6 Note 3: Statement on Debts owed by Council
- Note 4: Statement on Australian Tax Office and Payroll obligations
- 7 Table 4.1: Income and Expense Statement by Community - 28.03.2025
- 8 Table 4.2: Local Authority Income and Expenditure - 28.3.2025
- 9 Table 4.3: Local Authority Income and Expenditure - 28.03.2025
- 10 Council Member and CEO credit card - 28.03.2025
- 11 CEO Certificate: March 2025

MacDonnell Regional Council
Table 1. Income and Expense statement Actual v Budget
For the Period Ending 28/02/2025

			Indicator	Description	
			Green	-10% to 10%	
			Yellow	-10.1% to -25% and 10.1% to 25%	
			Red	Less than -25.1% and Greater than 25.1%	
	YTD Actuals \$	YTD Budget \$	YTD Variance \$	YTD Variance %	Approved Annual Budget \$
OPERATING INCOME					
Rates	1,615,027	1,400,188	214,839	15%	1,498,742
Charges	1,142,142	1,094,922	47,220	4%	1,094,922
Fees and Charges	354,426	327,260	27,166	8%	490,890
Operating Grants and Subsidies	30,530,531	35,894,054	(5,363,524)	-15%	44,080,221
Interest/Investment Income	201,683	250,000	(48,317)	-19%	500,000
Commercial/other Income	4,180,994	4,109,996	70,998	2%	6,108,426
Council own fund	0	64,104	(64,104)	-100%	96,155
TOTAL OPERATING INCOME	38,024,803	43,140,524	(5,115,721)		53,869,356
OPERATING EXPENSES					
Employee Expenses	15,476,058	18,270,942	2,794,884	15%	27,791,994
Materials and Contracts	10,318,150	11,286,177	968,026	9%	18,849,548
Elected Member Allowances	225,117	231,462	6,345	3%	354,000
Elected Member Expenses	91,816	132,317	40,501	31%	196,600
Council Committee & LA Allowances	74,144	83,200	9,056	11%	124,800
Council Committee & LA Expenses	41,986	50,716	8,730	17%	76,075
Depreciation, Amortisation and Impairment	5,474,130	6,109,110	634,980	10%	9,163,665
Interest Expenses	1,944	2,333	389	17%	3,500
Other Expenses	4,130,514	5,012,187	881,673	18%	6,679,136
TOTAL OPERATING EXPENSES	35,833,859	41,178,443	5,344,584	1	63,239,319
OPERATING SURPLUS(DEFICIT)	2,190,943	1,962,081	228,863		(9,369,962)
Capital Grants Income	736,428	736,428	0	0%	736,428
Gain from the sale of assets	0	1,256,667	(1,256,667)	-100%	1,935,000
Council own fund	0	1,350,107	(1,350,107)	-100%	1,350,107
SURPLUS(DEFICIT)	2,927,371	5,305,283	(2,377,911)		(5,348,427)
Capital Expenses	(3,135,811)	(1,512,888)	(1,622,923)	107%	(3,557,208)
Borrowing Repayments (Principal Only)			0	0%	
Less Non-Cash Income			0	0%	
Add Back Non-Cash Expenses	5,474,130	6,109,110	(634,980)	-10%	9,163,665
NET OPERATING POSITION	5,265,691	9,901,504	(4,635,814)		258,030

MacDonnell Regional Council
Table 2. Capital Expenditure and Funding Budget
For the Period Ending 28/02/2025

CAPITAL EXPENDITURE	YTD Actuals \$
Land and Buildings	1,190,256
Infrastructure (including roads, footpaths, park furniture)	0
Plant and Machinery	2,229,096
Other Assets (including furniture and office equipment)	0
Other Leased Assets	0
TOTAL EXPENDITURE FUNDING	3,419,352
<i>* Total must equal Capital Expenses amount in the Income and Expenditure Statement</i>	
Total capital expenditure funded by:	
Operating Income (amount allocated to fund capital items)	0
Capital Grants Income	337,027
Gain from the sale of assets	27,751
Council own fund	1,604,645
TOTAL CAPITAL EXPENDITURE FUNDING	1,969,423

YTD Budget \$	YTD Variance \$	YTD Variance %	Approved Annual Budget \$
30,000	(1,160,256)	-3868%	1,395,108
0	0	0%	0
1,466,222	(762,874)	-52%	2,137,100
16,667	16,667	100%	25,000
0	0	0%	0
1,512,888	- 1,906,464		3,557,208
- 464,328	- 464,328	100%	- 464,328
736,428	399,401	54%	736,428
1,256,667	1,228,916	98%	1,935,000
1,350,107	- 254,538	-19%	1,350,107
3,343,202	1,373,779		3,557,207

**MacDonnell Regional Council
Monthly Balance Sheet Report
28-February-2025**

	YTD Actuals \$	Note Reference
ASSETS		
Cash at bank	8,252,746	(1)
Term deposit	11,500,000	(1)
Tied Funds		10,628,518
Untied Funds		9,124,228
Accounts Receivable		
Trade Debtors	678,956	(2)
Rates & Charges Debtors	1,095,547	
Other Current Assets	0	
TOTAL CURRENT ASSETS	21,527,249	
Non-Current Financial Assets		
Property, Plant and Equipment	85,757,087	
TOTAL NON-CURRENT ASSETS	85,757,087	
TOTAL ASSETS	107,284,336	
LIABILITIES		
Accounts Payable	(6,001)	(3)
GST payable (receivable)	110,118	
ATO & Payroll Liabilities	2,819	(4)
Current Provisions	1,835,987	
Grant liability	10,628,518	
Other Current Liabilities	187,907	
TOTAL CURRENT LIABILITIES	12,759,348	
Non-Current Provisions	374,573	
Other Non-Current Liabilities	165,418	
TOTAL NON-CURRENT LIABILITIES	539,991	
TOTAL LIABILITIES	13,299,339	
NET ASSETS	93,984,997	
EQUITY		
Asset Revaluation Reserve	86,297,467	
Reserves	5,000,000	
Accumulated Surplus	2,687,530	
TOTAL EQUITY	93,984,997	

**The note numbers can change depending on the amount of detail that Council would like to include in the report. However, the four notes identified are required as per Regulation 16 of the General*

Note 1. Details of Cash and Investments Held

The content is to include the list of investments and any other details required under Council's Investment Policy (such as a Cash at Bank/Petty Cash

Account name		Total
Operations Account		2,774,137
Trust Account		5,418,924
Centrelink		(15,463)
Northern Territory (NTG)		66,972
Amoonguna Store		6,199
Petty Cash		1,977
Total Cash at Bank		8,252,746

Investment Report

Bank	Principal \$	Interest Rate	Term Days	Maturity Date	Percentage
NAB	1,000,000.00	4.50%	62	24/03/2025	7%
NAB	3,000,000.00	4.95%	91	22/04/2025	22%
NAB	2,000,000.00	4.50%	62	31/03/2025	15%
NAB	2,000,000.00	4.95%	90	28/04/2025	15%
NAB	1,500,000.00	4.20%	30	28/02/2025	11%
NAB	2,000,000.00	4.05%	32	24/03/2025	15%
	11,500,000.00				

Note 2. Statement on Debts Owed to Council (Accounts Receivable)

Debtors	1 – 30 Days	31 – 60 Days	>60 Days
Australian Government - Centrelink	8,832	-	-
Central Australian Aboriginal Congress	436	-	-
Central Land Council	218	-	-
Dept of Health CA Remote Health	1,170	-	-
Power and Water Corporation - Darwin	475,982	36,867	43,205
Waltju Tjutangku Palyapayi	-	218	1,110
Western Desert Dialysis WESTERN DESERT	-	198	-
Dept of the Attorney General and Justice, NTG	276	-	-
S&R Building and Construction Pty Ltd	-	436	-
Lutheran Care	-	276	-
Dept of Territory Families Housing	4,736	218	11,006
Australian Electoral Commission	-	-	-
Murray River North Pty Ltd	6,213	-	-
TRI SPARC PTY LTD	-	436	-
Mt Liebig Community Store	297	-	78
NAAJA	-	654	-
Pure Plumbing Solutions NT Pty Ltd	-	392	-
NIAA	-	-	18,051
Rusca Developments Pty Ltd	-	-	8,788
The Spirit of the Gumtree	-	-	1,260
Terry Abbott	-	-	11,500
Aged Care Quality & Safety Commission	-	-	210
MPH Projects Builders and Contractors	23,460	-	-
Yes23	-	210	-
Optic Security Group	-	-	630
ILBIJERRI Theatre Company	-	-	210
Jabiard Civil Concreting	-	-	3,780
Corporate Travel Management	-	545	-
Impact Carpentry & Joinery NT Pty Ltd	728	-	-
Reimal Pty Ltd	872	-	-
Aboriginal Enterprises Australia NT	-	-	-
Kings Narrative	-	-	-
Total Project NT Pty Ltd	732	-	-
GSD Solutions Pty Ltd	218	-	-
Dept of People, Sport & Culture (Formerly Dept TFHC)	3,124	3,008	-
Outback Projects Pty Ltd	2,051	2,051	-
Coca Cola Europacific Partners	-	-	436
Sensorem Pty Ltd	-	109	-
Harvey Developments	2,071	-	-
Source Global Australia Pty Ltd	654	-	-
Commonwealth Bank of Australia	2,208	-	-
Trade Debtors	533,677	45,016	100,263

Note 3. Statement on Debts Owed by Council (Trade creditors)

Creditors	1 - 30 Days	31 - 60 Days	> 60 Days
Power and Water Authority	- 6,578	-	-
Belinda Urquhart	- 76	-	-
NewBook Pty Ltd	- 513	-	-
Sundry Creditor	1,000	-	-
Woolworths	288	-	-
Norman Kenny	- 122	-	-
Total Trade Creditors	- 6,001	-	-

Note 4. Statement on Australian Tax Office (ATO) and Payroll Obligations

Creditors	1 – 30 Days	31 – 60 Days	>60 Days
AUSTRALIAN TAXATION OFFICE (PAYG only)	2,480	-	-
Super Fund Clearing House	339	-	-
Total ATO and Payroll obligations	2,819	-	-

Table 5. Member & CEO council credit card transactions for February 2025**1. Roxanne Kenny - President (member)**

Date	Amount	Suppliers Name	Reason for the transactions
27/02/2025	6.00	Westpac Bank	Card fee

2. Belinda Urquhart - CEO

Date	Amount	Suppliers Name	Reason for the transactions
28/01/2025	195.00	StarLink Internet	Internet Subscription Library
3/02/2025	70.50	Ezypay AAAPOS	MYOB Subscription - Amoonguna Store
27/02/2025	195.00	StarLink Internet	Internet Subscription Library
27/02/2025	6.00	Westpac	Card fee

MacDonnell Regional Council
Table 4. Income and Expense statement Actual v Budget
For the Period Ending 28/02/2025

	Regional Office			Amoonguna			Areyonga			Docker River			Finke		
	YTD Actuals \$	YTD Budget \$	YTD Variance \$	YTD Actuals \$	YTD Budget \$	YTD Variance \$	YTD Actuals \$	YTD Budget \$	YTD Variance \$	YTD Actuals \$	YTD Budget \$	YTD Variance \$	YTD Actuals \$	YTD Budget \$	YTD Variance \$
OPERATING INCOME															
Rates	1,615,027	1,400,188	214,839	0	0	0	0	0	0	0	0	0	0	0	0
Charges	1,142,142	1,094,922	47,220	0	0	0	0	0	0	0	0	0	0	0	0
Fees and Charges	43,308	50,693	(7,385)	1,729	2,000	(271)	14,094	19,333	(5,239)	36,189	44,667	(8,478)	37,701	22,267	15,434
Operating Grants and Subsidies	24,347,039	26,663,276	(2,316,237)	129,512	124,668	4,844	629,516	1,999,216	(1,369,699)	342,070	449,644	(107,574)	322,300	344,993	(22,693)
Interest/Investment Income	201,683	250,000	(48,317)	0	0	0	0	0	0	0	0	0	0	0	0
Commercial/other Income	968,398	1,167,734	(199,336)	83,127	124,613	(41,486)	241,868	273,694	(31,827)	243,701	212,622	31,079	230,492	244,992	(14,500)
Council own fund	0	64,104	(64,104)	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL OPERATING INCOME	28,317,598	30,690,917	(2,373,319)	214,369	251,281	(36,913)	885,478	2,292,243	(1,406,765)	621,960	706,933	(84,973)	590,493	612,252	(21,759)
OPERATING EXPENSES															
Employee Expenses	6,629,500	7,122,526	(493,026)	642,909	701,942	(59,032)	654,806	888,446	(233,640)	536,589	708,218	(171,628)	669,716	789,081	(119,364)
Materials and Contracts	2,975,349	3,458,444	(483,095)	194,669	233,830	(39,161)	1,654,864	1,170,459	(484,405)	310,988	422,772	(111,784)	160,202	223,164	(62,963)
Elected Member Allowances	225,117	231,462	(6,345)	0	0	0	0	0	0	0	0	0	0	0	0
Elected Member Expenses	91,816	132,317	(40,501)	0	0	0	0	0	0	0	0	0	0	0	0
Council Committee & LA Allowances	44,244	50,000	(5,756)	1,900	1,867	(33)	3,550	2,200	(1,350)	1,950	3,200	(1,250)	1,950	2,800	(850)
Council Committee & LA Expenses	279	0	(279)	4,946	4,116	(830)	5,093	5,068	(25)	5,530	4,788	(742)	4,155	5,545	(1,389)
Depreciation, Amortisation and Impairment	5,474,130	6,109,110	(634,980)	0	0	0	0	0	0	0	0	0	0	0	0
Interest Expenses	1,944	2,333	(389)	0	0	0	0	0	0	0	0	0	0	0	0
Other Expenses	2,692,084	3,040,103	(348,019)	63,384	80,838	(17,454)	101,274	144,183	(42,909)	69,861	94,679	(24,818)	92,484	108,542	(16,058)
TOTAL OPERATING EXPENSES	18,134,463	20,146,294	2,011,831	907,807	1,022,591	114,784	2,419,587	2,210,356	(209,230)	924,918	1,233,656	308,739	928,507	1,129,132	200,625
OPERATING SURPLUS(DEFICIT)	10,183,135	10,544,623	(361,488)	(693,439)	(771,310)	77,871	(1,534,109)	81,887	(1,615,996)	(302,958)	(526,723)	223,765	(338,014)	(516,880)	178,866
Capital Grants Income	236,000	236,000	0	0	0	0	0	0	0	0	0	0	0	0	0
Gain from the sale of assets	0	1,256,667	(1,256,667)	0	0	0	0	0	0	0	0	0	0	0	0
Council own fund	0	0	0	0	37,000	(37,000)	0	54,033	(54,033)	0	223,625	(223,625)	0	25,080	(25,080)
SURPLUS(DEFICIT)	10,419,135	12,037,290	(1,618,155)	(693,439)	(734,310)	40,871	(1,534,109)	135,920	(1,670,029)	(302,958)	(303,099)	141	(338,014)	(491,800)	153,786
Capital Expenses	(2,415,502)	(1,512,888)	(902,614)	(41,391)	0	(41,391)	(83,637)	0	(83,637)	(174,226)	0	(174,226)	(23,590)	0	(23,590)
Borrowing Repayments (Principal Only)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Less Non-Cash Income	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Add Back Non-Cash Expenses	5,474,130	6,109,110	(634,980)	0	0	0	0	0	0	0	0	0	0	0	0
NET OPERATING POSITION	13,477,763	16,633,511	(3,155,748)	(734,830)	(734,310)	(520)	(1,617,746)	135,920	(1,753,666)	(477,183)	(303,099)	(174,085)	(361,604)	(491,800)	130,196

MacDonnell Regional Council
Table 4. Income and Expense statement Actual v Budget
For the Period Ending 28/02/2025

	Haats Bluff			Hermannsburg			Imanpa			Kintore			Mount Liebig		
	YTD Actuals \$	YTD Budget \$	YTD Variance \$	YTD Actuals \$	YTD Budget \$	YTD Variance \$	YTD Actuals \$	YTD Budget \$	YTD Variance \$	YTD Actuals \$	YTD Budget \$	YTD Variance \$	YTD Actuals \$	YTD Budget \$	YTD Variance \$
OPERATING INCOME															
Rates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Charges	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Fees and Charges	7,398	14,000	(6,602)	13,806	12,200	1,606	5,600	4,667	933	71,241	53,200	18,041	21,348	6,960	14,388
Operating Grants and Subsidies	274,761	496,503	(221,742)	953,931	1,016,663	(62,732)	27,881	31,078	(3,198)	1,147,781	1,498,156	(350,375)	586,129	473,664	112,464
Interest/Investment Income	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Commercial/other Income	193,079	213,110	(20,031)	321,359	271,034	50,324	253,198	208,242	44,957	274,822	228,321	46,501	212,360	195,650	16,710
Council own fund	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL OPERATING INCOME	475,238	723,612	(248,375)	1,289,096	1,299,897	(10,801)	286,679	243,986	42,692	1,493,844	1,779,677	(285,834)	819,837	676,274	143,562
OPERATING EXPENSES															
Employee Expenses	513,694	842,133	328,439	1,288,782	1,340,580	51,798	357,619	478,942	121,323	615,659	844,837	229,178	610,999	816,874	205,875
Materials and Contracts	271,824	369,492	97,669	1,263,058	929,978	(333,080)	138,973	176,600	37,627	638,359	1,105,816	467,458	709,398	347,173	(362,225)
Elected Member Allowances	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Elected Member Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Council Committee & LA Allowances	0	1,400	1,400	2,700	1,400	(1,300)	1,500	2,467	967	1,100	1,800	700	4,300	3,767	(533)
Council Committee & LA Expenses	91	3,333	3,242	1,654	3,333	1,679	2,955	3,333	379	2,893	3,333	440	2,834	4,000	1,166
Depreciation, Amortisation and Impairment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Interest Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Expenses	90,540	108,207	17,667	107,209	178,585	71,376	38,300	63,912	25,612	190,221	219,329	29,108	85,635	109,901	24,266
TOTAL OPERATING EXPENSES	876,149	1,324,566	448,417	2,663,402	2,453,876	(209,526)	539,347	725,253	185,906	1,448,231	2,175,115	726,884	1,413,166	1,281,715	(131,451)
OPERATING SURPLUS(DEFICIT)	(400,911)	(600,954)	200,042	(1,374,306)	(1,153,979)	(220,327)	(252,668)	(481,267)	228,599	45,613	(395,438)	441,051	(593,330)	(605,441)	12,111
Capital Grants Income	0	0	0	0	0	0	0	0	0	0	0	0	338,632	338,632	0
Gain from the sale of assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Council own fund	0	14,045	(14,045)	0	149,620	(149,620)	0	0	0	0	422,456	(422,456)	0	64,840	(64,840)
SURPLUS(DEFICIT)	(400,911)	(586,909)	185,997	(1,374,306)	(1,004,359)	(369,947)	(252,668)	(481,267)	228,599	45,613	27,018	18,595	(254,698)	(201,969)	(52,728)
Capital Expenses	0	0	0	0	0	0	0	0	0	(67,285)	0	(67,285)	(56,166)	0	(56,166)
Borrowing Repayments (Principal Only)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Less Non-Cash Income	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Add Back Non-Cash Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
NET OPERATING POSITION	(400,911)	(586,909)	185,997	(1,374,306)	(1,004,359)	(369,947)	(252,668)	(481,267)	228,599	(21,673)	27,018	(48,690)	(310,863)	(201,969)	(108,894)

MacDonnell Regional Council
Table 4. Income and Expense statement Actual v Budget
For the Period Ending 28/02/2025

	Papunya			Santa Teresa			Titjikala			Wallace Rock		
	YTD Actuals \$	YTD Budget \$	YTD Variance \$	YTD Actuals \$	YTD Budget \$	YTD Variance \$	YTD Actuals \$	YTD Budget \$	YTD Variance \$	YTD Actuals \$	YTD Budget \$	YTD Variance \$
OPERATING INCOME												
Rates	0	0	0	0	0	0	0	0	0	0	0	0
Charges	0	0	0	0	0	0	0	0	0	0	0	0
Fees and Charges	74,558	80,813	(6,255)	16,921	80,813	(63,892)	9,314	8,927	387	1,218	2,467	(1,249)
Operating Grants and Subsidies	369,114	1,230,725	(861,611)	456,340	1,230,725	(774,385)	903,377	992,491	(89,114)	40,781	38,120	2,660
Interest/Investment Income	0	0	0	0	0	0	0	0	0	0	0	0
Commercial/other Income	441,500	326,642	114,858	278,927	326,642	(47,715)	267,962	225,775	42,187	111,637	113,308	(1,671)
Council own fund	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL OPERATING INCOME	885,172	1,638,180	(753,008)	752,188	1,638,180	(885,992)	1,180,652	1,227,192	(46,540)	153,636	153,895	(260)
OPERATING EXPENSES												
Employee Expenses	1,022,968	1,269,769	246,800	914,374	1,269,769	355,395	702,586	1,087,105	384,520	315,319	255,974	(59,345)
Materials and Contracts	737,398	1,547,928	810,530	448,873	1,547,928	1,099,055	804,950	801,161	(3,790)	19,237	53,527	34,290
Elected Member Allowances	0	0	0	0	0	0	0	0	0	0	0	0
Elected Member Expenses	0	0	0	0	0	0	0	0	0	0	0	0
Council Committee & LA Allowances	4,600	3,800	(800)	2,100	3,800	1,700	3,450	3,600	150	800	2,100	1,300
Council Committee & LA Expenses	4,694	3,533	(1,161)	3,587	3,533	(54)	1,190	3,333	2,143	2,359	3,667	1,308
Depreciation, Amortisation and Impairment	0	0	0	0	0	0	0	0	0	0	0	0
Interest Expenses	0	0	0	0	0	0	0	0	0	0	0	0
Other Expenses	303,898	237,805	(66,093)	240,182	237,805	(2,377)	134,830	163,839	29,009	5,869	26,289	20,420
TOTAL OPERATING EXPENSES	2,073,558	3,062,835	989,277	1,609,116	3,062,835	1,453,719	1,647,006	2,059,039	412,033	343,584	341,557	(2,027)
OPERATING SURPLUS(DEFICIT)	(1,188,386)	(1,424,655)	236,269	(856,927)	(1,424,655)	567,727	(466,354)	(831,846)	365,493	(189,948)	(187,661)	(2,287)
Capital Grants Income	0	0	0	0	0	0	161,796	161,796	0	0	0	0
Gain from the sale of assets	0	0	0	0	0	0	0	0	0	0	0	0
Council own fund	0	149,214	(149,214)	0	149,214	(149,214)	0	0	0	0	0	0
SURPLUS(DEFICIT)	(1,188,386)	(1,275,441)	87,055	(856,927)	(1,275,441)	418,513	(304,558)	(670,050)	365,493	(189,948)	(187,661)	(2,287)
Capital Expenses	(127,437)	0	(127,437)	(3,843)	0	(3,843)	0	0	0	0	0	0
Borrowing Repayments (Principal Only)	0	0	0	0	0	0	0	0	0	0	0	0
Less Non-Cash Income	0	0	0	0	0	0	0	0	0	0	0	0
Add Back Non-Cash Expenses	0	0	0	0	0	0	0	0	0	0	0	0
NET OPERATING POSITION	(1,315,823)	(1,275,441)	(40,382)	(860,771)	(1,275,441)	414,670	(304,558)	(670,050)	365,493	(189,948)	(187,661)	(2,287)

Table 5. Member & CEO council credit card transactions for February 2025**1. Roxanne Kenny - President (member)**

Date	Amount	Suppliers Name	Reason for the transactions
27/02/2025	6.00	Westpac Bank	Card fee

2. Belinda Urquhart - CEO

Date	Amount	Suppliers Name	Reason for the transactions
28/01/2025	195.00	StarLink Internet	Internet Subscription Library
3/02/2025	70.50	Ezypay AAAPOS	MYOB Subscription - Amoonguna Store
27/02/2025	195.00	StarLink Internet	Internet Subscription Library
27/02/2025	6.00	Westpac	Card fee

Certification by the Council CEO

Council Name:	MacDonnell Regional Council
Reporting Period:	28/02/2025

To the best of the CEO's knowledge, information and belief:
(1) the internal controls implemented by the council are appropriate; and
(2) the monthly reports best reflects the financial affairs of the council

CEO Signed



Date

27 March 2025