AGENDA OF THE FINANCE AND RISK COMMITTEE TO BE HELD IN THE CEO'S OFFICE, BAGOT ST ON WEDNESDAY 11 DECEMBER 2024 AT 10:00 AM

1 MEETING OPENED

2. ATTENDANCE AND APOLOGIES

Present: Member Lisa Sharman, Member Andrew Davis, Chairperson Roxanne Kenny, Deputy Dalton McDonald

Apologies:

3. CONFIRMATION OF MINUTES

- Minutes of the Finance And Risk Committee – 27 September 2024

4. CONFLICT OF INTEREST

5. ACTIONS ARISING FROM PREVIOUS MINUTES

Nil

6. OFFICERS' REPORTS

6.1 Finance Report October 2024.....5

7. RISK MANAGEMENT

Nil

8. CONFIDENTIAL REPORTS

8.1 CEO Annual Review

The report will be dealt with under Section 293(1) (51(1)(a)) (51(1)(a)) of the Local Government Act 2019 and Section 50 of the Local Government (General) Regulations 2021. It contains Information about the employment of a particular individual as a member of the staff or possible member of the staff of the council that could, if publicly disclosed, cause prejudice to the individual; AND information about the employment of a particular individual as a member of the staff or possible member of the staff of the council that could, if publicly disclosed, cause prejudice to the individual.

9. GENERAL BUSINESS

10. MEETING CLOSE

11. DATE OF NEXT MEETING

MacDonnell Regional Council

MINUTES OF THE FINANCE AND RISK COMMITTEE HELD IN THE CEO OFFICE - BAGOT STREET - ALICE SPRINGS ON FRIDAY 27 SEPTEMBER 2024 AT 10:00AM

UNCONFIRMED

1 MEETING OPENED – At 9.42am

2 ATTENDANCE AND APOLOGIES

Councillors:
President Roxanne Kenny, Councillor Lisa Sharman and Councillor Andrew Davis.

Staff:
Belinda Urquhart – Chief Executive Officer and Sheree Sherry – A/Chief Financial and Information Officer.

Guests:
Nil

Apologies:
Deputy President Dalton McDonald

3 CONFIRMATION OF MINUTES

3.1 MINUTES OF THE FINANCE AND RISK COMMITTEE MEETING HELD ON 9 AUGUST 2024

FRC2024-006 **RESOLVED (Lisa Sharman/Adnrew Davis)**
That the minutes be taken as read and be accepted as a true record of the Meeting.

4 CONFLICT OF INTEREST

Nil

5 ACTIONS ARISING FROM PREVIOUS MINUTES

Nil

6 OFFICERS' REPORTS

6.1 FINANCE REPORT 31 AUGUST 2024

EXECUTIVE SUMMARY:

This report is tabled to provide the Committee with the Finance Report for the period ended 30 April 2024.

FRC2024-007 **RESOLVED (Dalton McDonald/Lisa Sharman)**
That the Committee notes and accepts the Finance Report as at 31 August 2024.

7 RISK MANAGEMENT

Nil

8 GENERAL BUSINESS

There were general updates provided regarding the following:

- The CEO mentioned that discussions have commenced regarding the possible establishment of a rental asset portfolio;
- EA negotiations – consultation with staff; and
- The date for the next meeting of the Audit Committee is to be advised.

12 MEETING CLOSE

The meeting closed at 10.12am.

13 DATE OF NEXT MEETING

Next meeting 29 November 2024.

This page and the preceding 2 pages are the minutes of the Finance and Risk Committee held on Friday 27 September 2024 and are unconfirmed.

UNCONFIRMED

President

OFFICERS' REPORTS

ITEM NUMBER 6.1

TITLE Finance Report October 2024

AUTHOR Sheree Sherry, Chief Financial and Information Officer

LINKS TO STRATEGIC PLAN
Goal 01: Developing Communities
Goal 02: Healthy Communities
Goal 03: Empowered Communities
Goal 04: A Supportive Organisation

EXECUTIVE SUMMARY:
This report is tabled to provide Council with the Finance Report for the period ended 31 October 2024.

RECOMMENDATION
That the Finance and Risk Committee notes and accepts the Finance Report as at 31 October 2024.

BACKGROUND/DISCUSSION
In accordance with the Local Government (General) Regulations 2021 Section 17(2) the CEO must submit a finance report each month to a meeting of Council. Council has established a Finance Committee to consider this report in the months when Council does not meet. The Finance Report for the month ended 31 October 2024 is attached to this report for consideration with the following matters being highlighted:

- Table 1 – Income and Expenses Statement – Actual vs Budget
- Table 2 – Capital Expenditure – Actual vs Budget
- Table 3 – Monthly Balance Sheet Report including:
    - Note 1 Details of Cash and Investments Held
    - Note 2 Statement on Debts Owed to Council (Accounts Receivable)
    - Note 3 Statement on Debts Owed by Council (Trade creditors)
    - Note 4 Statement on Australian Tax Office (ATO) and Payroll Obligations
- Table 4 – Income and Expense Statement Actual v Budget – by Community
- Table 5 – Member & CEO council credit card transactions for October 2024

Charts are included within this report to assist with the financial information being presented to Members.

Comments:

Below is a snapshot of MRC's financial results as at 31 October 2024. The graphics have been created to assist Council in its understanding of MRC's financial results and highlight the key indicators of MRC's performance.

Key takeaways:

REVENUES – The overall variance in Operating Income is $2.1m below budget. The most significant factors affecting Operating Income are the $2.4m variance below budget in Rates and Charges. The raising of Rates and Charges does not occur until September, hence the variance. This variance has been corrected in the upcoming budget revision to align when the Rates and Charges are struck in the finance system. Operating Grants and Subsidies are exceeding the budget this reporting period. Interest/Investment income and

Commercial/Other income are slightly below the budget for this reporting period due to timing of the raising invoices for Commercial/Other income and receipt of interest income.

EXPENDITURE – The overall variance in Operating Expenses is $1.2m. This is attributable to Materials and Contract expenses being more than the budget by $3.9m. This variance is due mainly to Contract Roads with the Areyonga Access Road which is now completed. Employee expenses are $1.7m below budget. Depreciation variance is $1.4m due to depreciation not being run this reporting period.

NET OPERATING RESULT – MRC's Operating position is $1.8m vs the budget of $6.6m - a variance of negative $3.4m. MRC has finalised the audit of its Financial Statements for 2023-24 and consequently the "Prior year carry forward tied funding" will be included in the upcoming budget revision. The variance between budget and actuals have decreased significantly this reporting period.

ASSETS – The value of MRC's assets have been confirmed by auditors. Depreciation has commenced.

FIXED ASSETS ACQUIRED – During this reporting period there has been a $14k movement in the value of MRC's assets. Most of this expenditure relates to fleet purchases.

CASH ON HAND – MRC has almost $17m in its operating accounts to pay for its daily operating costs. Term deposits are currently $5m for this reporting period with the NAB (National Australia Bank).

UNEXPENDED GRANTS – The value of unexpended grants for this period is $9.1m.

RESERVES – MRC's reserves have remained static.

UNRESTRICTED CASH – MRC is fortunate to have $10.75m in untied funding available to meet its operational commitments and for the acquisition of assets.

Other matters

WHERE THE MONEY WAS SPENT – the chart below shows the breakdown of all of MRC's expenses by function. As can be seen 31.7% was spent on managing and delivering community services programs.

Exploring expenditure further it can be established that 74.4% of all expenditure is directly applied to delivering services to the communities, including civil works, road maintenance, municipal services such as waste collection and maintaining the assets, infrastructure, fleet, etc.

The remaining 25.6% is expended on "back end" activities such as running the Departments of Finance (to pay the bills, to pay the staff, to account for the revenue, etc), Human Resource (to employ and train the staff and look after WH&S), Governance (to support the elected members and ensure compliance) and IT (to keep Council's network running).

WORKING CAPITAL / CURRENT RATIO - MRC maintains a good financial position. As mentioned previously it has significant available resources to fund its daily operations. It has total Working Capital of $8.7m – the difference between its total Current Assets ($21.6m) and total Current Liabilities ($11.7m). This means that MRC's Current Ratio is 1.8 – for every $1 MRC currently owes it has $1.80 to cover those debts.

October 2024 Financial Results - Year-to-date figures in millions

Revenue

Current Year $22.6m

Expenditures

Actual $20.8m

Committed $732k

Net Operating Result

$1.8m

Assets

$112m

Fixed Assets Acquired

$14k

Cash on Hand

$19.9m

Unexpended Grants

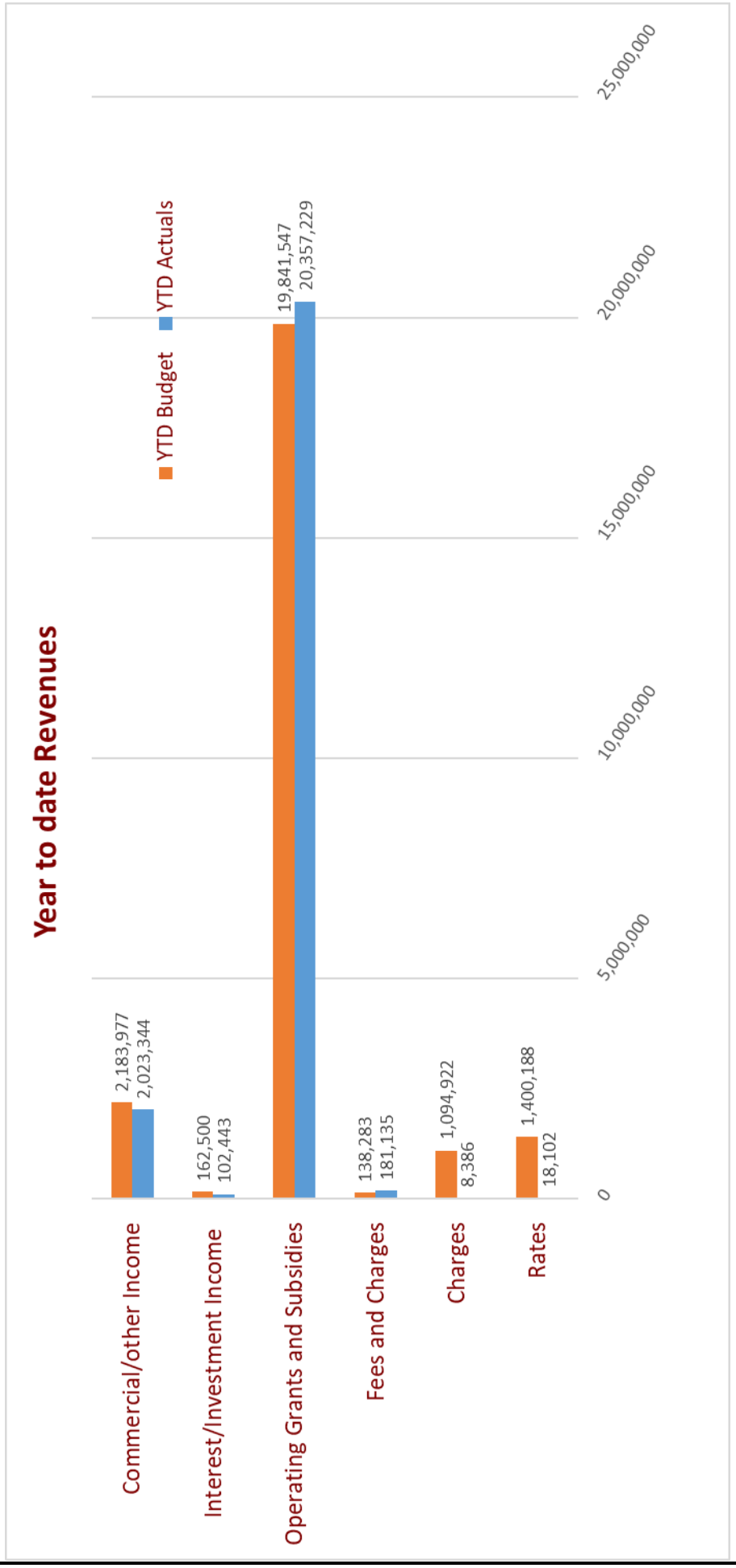
Current Grant Liability $9.1m

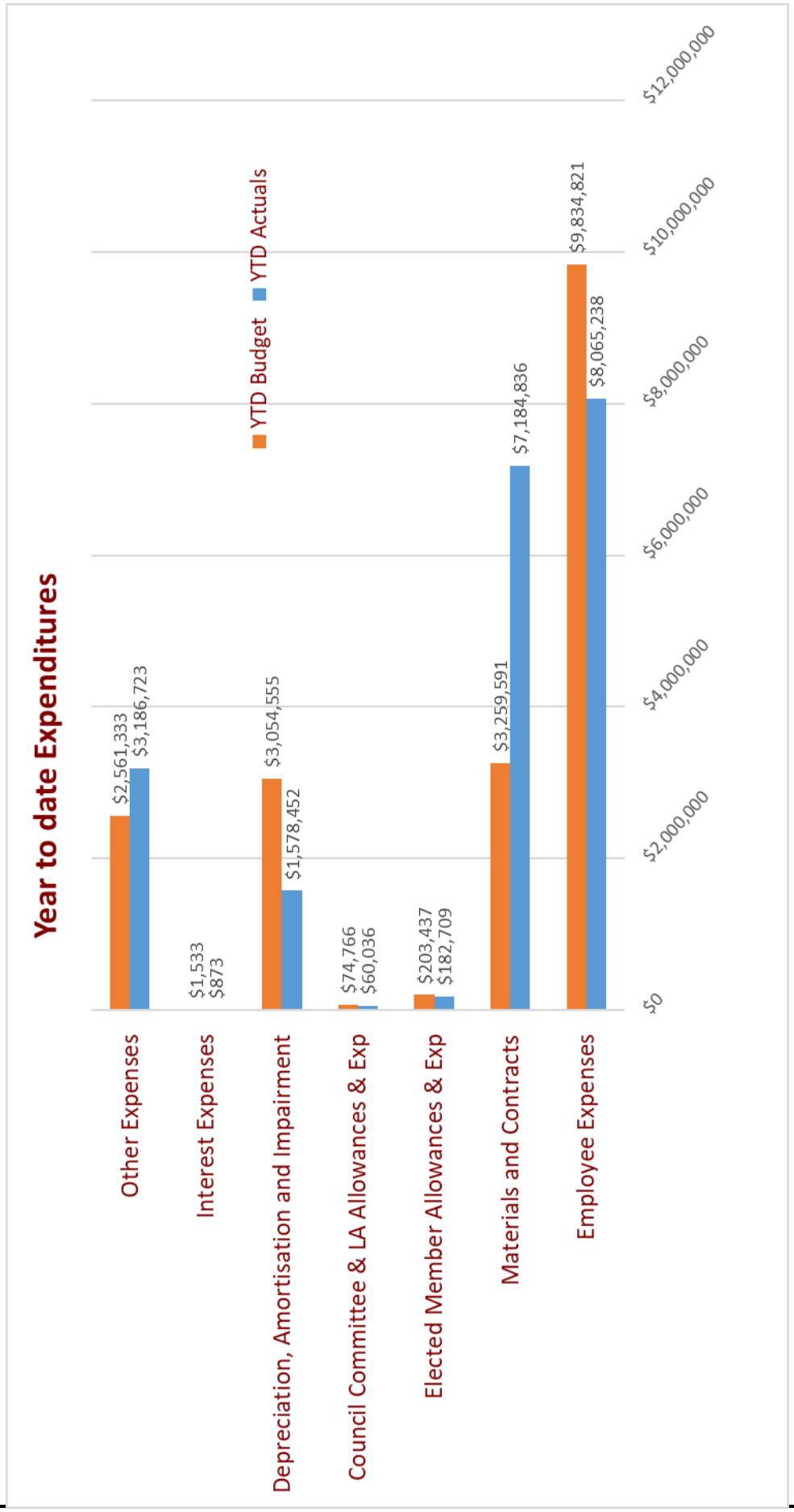
Reserves

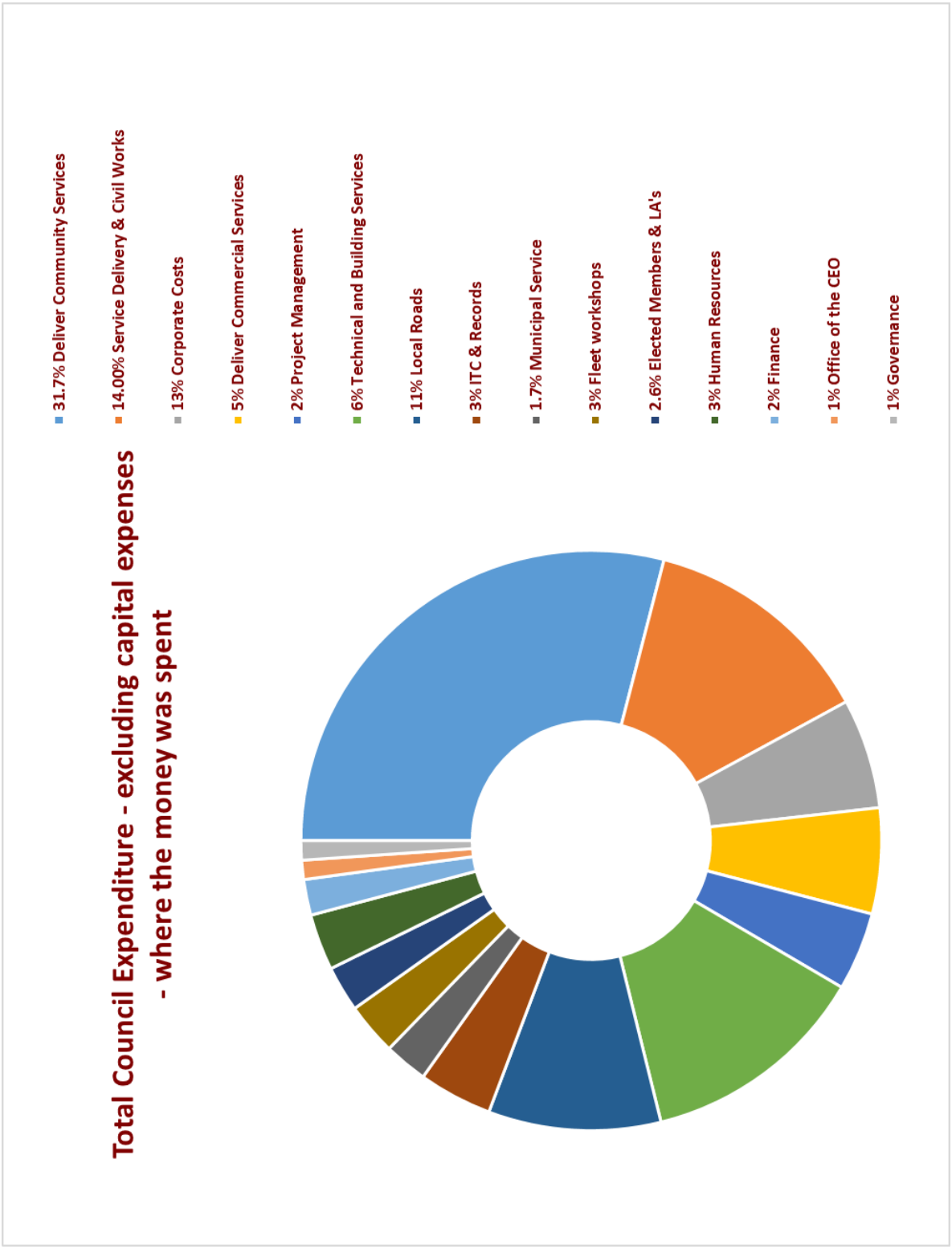
$91.3m

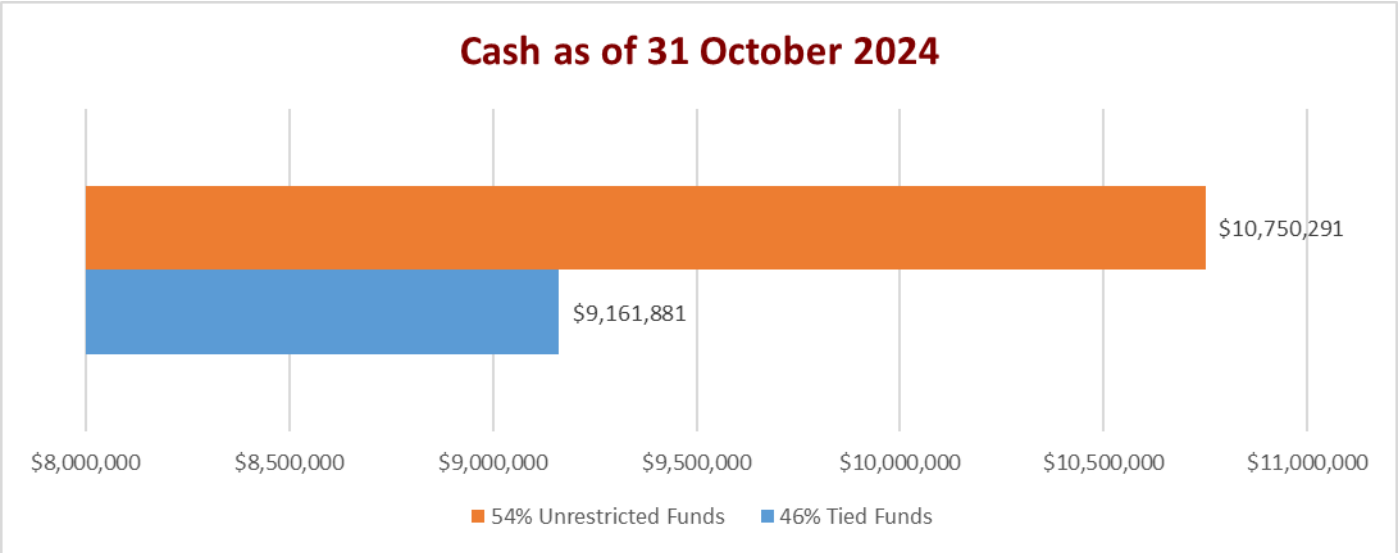
Unrestricted Cash

$10.7m


Year to date Revenues
YTD Budget
YTD Actuals
25,000,000
20,000,000
15,000,000
10,000,000
5,000,000
0
2,183,977
2,023,344
162,500
102,443
19,841,547
20,357,229
138,283
181,135
1,094,922
8,386
1,400,188
18,102
Commercial/other Income
Interest/Investment Income
Operating Grants and Subsidies
Fees and Charges
Charges
Rates


Year to date Expenditures
YTD Budget
YTD Actuals
$0
$2,000,000
$4,000,000
$6,000,000
$8,000,000
$10,000,000
$12,000,000
$2,561,333
$3,186,723
$1,533
$873
$3,054,555
$1,578,452
$74,766
$60,036
$203,437
$182,709
$3,259,591
$7,184,836
$9,834,821
$8,065,238
Other Expenses
Interest Expenses
Depreciation, Amortisation and Impairment
Council Committee & LA Allowances & Exp
Elected Member Allowances & Exp
Materials and Contracts
Employee Expenses


Total Council Expenditure - excluding capital expenses
- where the money was spent
31.7% Deliver Community Services
14.00% Service Delivery & Civil Works
13% Corporate Costs
5% Deliver Commercial Services
2% Project Management
6% Technical and Building Services
11% Local Roads
3% ITC & Records
1.7% Municipal Service
3% Fleet workshops
2.6% Elected Members & LA's
3% Human Resources
2% Finance
1% Office of the CEO
1% Governance



Working Capital / Current Ratio

MACDONNELL REGIONAL COUNCIL
For the period ended 31 October 2024

	31 October 2024 $
ASSETS	
Cash at bank	14,912,172
Term deposit	5,000,000
Accounts Receivable	1,735,651
Inventory	0
TOTAL CURRENT ASSETS	21,647,823
Less:	
LIABILITIES	
Accounts Payable	227,562
Provisions	2,029,972
Grant liability	9,161,881
Other Current Liabilities	351,692
TOTAL CURRENT LIABILITIES	11,771,107
NET CURRENT ASSETS (Working Capital)	9,876,716
CURRENT RATIO	1.8

Current Ratio Formula = Current Assets / Current Liabilities

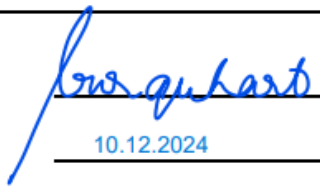
The Cash Ratio measures Council's ability to pay its short term debts (Current Liabilities) when they fall due. The ratio for October of 1.8 means that Council has $1.90 in cash (Current Assets) for every $1 of debt, including unexpended grants.

The attached Financial Tables and Charts have been certified by the CEO of MRC.

Certification by the Council CEO

Council Name:	MacDonnell Regional Council
Reporting Period:	31st October 2024

To the best of the CEO's knowledge, information and belief:
(1) the internal controls implemented by the council are appropriate; and
(2) the monthly reports best reflects the financial affairs of the council

CEO Signed 

Date 10.12.2024

Note: If the CEO cannot provide this certification then written reasons are required for not providing the certification.

ISSUES/OPTIONS/CONSEQUENCES
Reporting monthly keeps the Committee and Council informed and compliant with all legislative requirements.

FINANCIAL IMPACT AND TIMING
Not applicable.

CONSULTATION
Chief Executive Officer
Executive Leadership Team

ATTACHMENTS:

1 Table 1 - Income and Expenditure Statement-31.10.2024
2 Table 2 - Capital Expenditure-31.10.2024
3 Note 1 - Cash and Investments-31.10.2024
4 Note 2 - Statement of Debts owed-31.10.2024
5 Note 3 & 4 - Debts owed by Council-31.10.2024
6 Table 4.1 - Local Authority-31.10.2024
7 Table 4.2 - Local Authority-31.10.2024
8 Table 4.3 - Local Authority-31.10.2024
9 Table 5 - President and CEO Councils' Credit Card-31.10.2024

MacDonnell Regional Council
Table 1. Income and Expense statement Actual v Budget
For the Period Ending 31/10/2024

Indicator	Description
Green	-10% to 10%
Yellow	-10.1% to -25% and 10.1% to 25%
Red	Less than -25.1% and Greather than 25.1%

	YTD Actuals $	YTD Budget $	YTD Variance $	YTD Variance %	Approved Annual Budget $
OPERATING INCOME					
Rates	18,102	1,400,188	(1,382,086)	-99%	1,498,742
Charges	8,386	1,094,922	(1,086,536)	-99%	1,094,922
Fees and Charges	181,135	138,283	42,852	31%	414,850
Operating Grants and Subsidies	20,357,229	19,841,547	515,682	3%	37,902,896
Interest/Investment Income	102,443	162,500	(60,057)	-37%	650,000
Commercial/other Income	2,023,344	2,183,977	(160,632)	-7%	6,551,930
Council own fund	0	0	0	0%	0
TOTAL OPERATING INCOME	**22,690,639**	**24,821,417**	**(2,130,778)**		**48,113,340**
OPERATING EXPENSES					
Employee Expenses	8,065,237	9,834,820	1,769,583	18%	28,227,343
Materials and Contracts	7,184,836	3,259,591	(3,925,244)	-120%	13,466,997
Elected Member Allowances	119,761	119,077	(685)	-1%	344,000
Elected Member Expenses	62,948	84,360	21,412	25%	317,300
Council Committee & LA Allowances	32,944	53,100	20,156	38%	177,800
Council Committee & LA Expenses	27,092	21,666	(5,425)	-25%	65,000
Depreciation, Amortisation and Impairment	1,578,452	3,054,555	1,476,103	48%	9,163,665
Interest Expenses	873	1,533	660	43%	4,600
Other Expenses	3,186,723	2,561,333	(625,390)	-24%	5,581,456
TOTAL OPERATING EXPENSES	**20,258,866**	**18,990,036**	**(1,268,830)**	**0**	**57,348,160**
OPERATING SURPLUS(DEFICIT)	**2,431,773**	**5,831,381**	**(3,399,609)**		**(9,234,820)**
Capital Grants Income	0	0	0	0%	0
Gain from the sale of assets	0	526,667	(526,667)	-100%	1,580,000
Council own fund	0	242,200	(242,200)	-100%	822,755
SURPLUS(DEFICIT)	2,431,773	6,600,248	(4,168,475)		**(6,832,065)**
Capital Expenses	(2,166,929)	(777,200)	(1,389,729)	179%	(2,331,600)
Borrowing Repayments (Principal Only)			0	0%	
Less Non-Cash Income			0	0%	
Add Back Non-Cash Expenses	1,578,452	3,054,555	(1,476,103)	-48%	9,163,665
NET OPERATING POSITION	1,843,296	8,877,603	(7,034,307)		**0**

MacDonnell Regional Council
Table 2. Capital Expenditure and Funding Budget
For the Period Ending 31/10/2024

CAPITAL EXPENDITURE	YTD Actuals $	YTD Budget $	YTD Variance $	YTD Variance %	Approved Annual Budget $
Land and Buildings	639,910	242,200	(397,710)	-164%	726,600
Infrastructure (including roads, footpaths, park furniture)	3,060	0	(3,060)	0%	0
Plant and Machinery	1,411,642	526,667	(884,975)	-168%	1,580,000
Other Assets (including furniture and office equipment)	0	8,333	8,333	100%	25,000
Other Leased Assets	0	0	0	0%	0
TOTAL EXPENDITURE FUNDING	**2,054,612**	**777,200**	**- 1,277,412**		**2,331,600**
** Total must equal Capital Expenses amount in the Income and Expenditure Statement*					
Total capital expenditure funded by:					
Capital Grants Income	317,702	-	- 317,702	0%	0
Gain from the sale of assets	27,751	526,667	498,916	95%	1,580,000
Council own fund	1,604,645	242,200	- 1,362,445	-563%	751,600
TOTAL CAPITAL EXPENDITURE FUNDING	**1,950,098**	**768,867**	**- 1,181,231**		**2,331,600**

Note 1. Details of Cash and Investments Held
Cash at Bank/Petty Cash

Account name		Total
Operations Account		3,450,341
Trust Account		10,700,902
Centrelink		344,560
Northern Territory (NTG)		408,019
Amoonguna Store		6,373
Petty Cash		1,977
Total Cash at Bank		**14,912,172**

Investment Report

Bank	Principal $	Interest Rate	Term Days	Maturity Date	Percentage
NAB	5,000,000.00	4.95%	90	22/01/2025	100%
	5,000,000.00				100%

Note 2. Statement on Debts Owed to Council (Accounts Receivable)

Debtors	1 – 30 Days	31 – 60 Days	>60 Days
Australian Government - Centrelink	4,140	1,104	4,440
Central Australian Aboriginal Media Association	-	545	630
Central Land Council	494	-	-
Dept of Health CA Remote Health	1,170	-	-
Department of Education Northern Territory	109	-	210
Northern Territory Government - Dept Infrastructure	22,650	-	-
Power and Water Corporation - Darwin	3,886	98,415	842
Red Dust Models Ltd	-	2,180	
Steve Electrix Pty Ltd	327	-	-
Waltja Tjutangku Palyapayi	- 218	-	780
Pintubi Homelands Health Service	2,173	-	-
S&R Building and Construction Pty Ltd	-	1,199	-
NPY Women's Council	109	-	-
Ingkerreke Commercial Pty Ltd as trustee for the Ingkerreke Operational Trust	-	-	16,278
Dept of Territory Families Housing	1,969	2,092	981
Murray River North Pty Ltd	15,901	4,687	-
CKS Electrical	1,308	-	-
ARRCS	495	-	-
Nicholl Constructions	- 436	-	-
Outback Internet	-	-	83
Mt Liebig Community Store	78	-	-
Australian Broadcasting Corporation	218	-	-
Chartair	608	-	-
NAAJA	66	-	-
Sydney Maloney Contracting	-	-	100
Noah Audet	-	-	249
Premier Plumbing	436	-	-
Purple House	-	-	531
Northern Regional Council of Uniting Aboriginal	218	-	-
Ontrack Contracting	-	-	50
Pure Plumbing Solutions NT Pty Ltd	- 392	-	-
AGB EVENTS PTY LTD	-	-	581
TRADE WORKS N.T. PTY LTD	-	-	590
NIAA	615	-	18,051
ARTWEYE SUPPORT SERVICES PTY LTD	-	-	760
The YMCA of the Northern Territory	2,466	-	-
Rusca Developments Pty Ltd	-	-	8,788
The Spririt of the Gumtree	-	-	1,260
Terry Abbott	-	-	11,500
Aged Care Quality & Safety Commission	-	-	210
Yes23	- 210	-	-
Electorate Gwoja	-	218	-
Optic Security Group	-	-	630
ILBIJERRI Theatre Company	-	-	210
Jabiard Civil Concreting	-	-	3,780
Corporate Travel Management	2,383	2,725	545
Reimal Pty Ltd	872	109	-
Kings Narrative	-	545	-
NT Air Services Pty Ltd	109	109	-
Medical Equipment Management Pty Ltd	1,308	-	-
Outback Floors	92	-	-
Kerry Taylor	109	-	-
Prodigy Gold	218	-	-
Coca Cola Europacific Partners	436	-	-
JAW Contracting NT Pty Ltd	436	-	-
Pro-Active Electrical	872	-	-
Harvey Developments	218	-	-
Trade Debtors	**65,232**	**113,928**	**72,078**

Page 1 of 1

Note 3. Statement on Debts Owed by Council (Trade creditors)

Creditors	1 – 30 Days	31 – 60 Days	>60 Days
Child Support Agency	2,746	-	-
Power and Water Authority	- 9,471	-	-
Aputula Aboriginal Corporation	74	-	-
Finke River Mission	179	-	-
Dept Housing, Local Government	160	-	-
Outback Store - Titjikala	70	-	-
ILIS	1,106	-	-
Bunnings	63	-	-
United Voice	1,385	-	-
Woolworths Alice Springs	364	-	-
Bean Tree Café	100	-	-
Norman Kenny	- 122	-	-
Total Trade Creditors	**- 3,347**	**-**	**-**

Note 4. Statement on Australian Tax Office (ATO) and Payroll Obligations

Creditors	1 – 30 Days	31 – 60 Days	>60 Days
AUSTRALIAN TAXATION OFFICE (PAYG only)	127,086	-	-
Super Fund Clearing House	86,370	-	-
Total ATO and Payroll obligations	**213,456**	**-**	**-**

MacDonnell Regional Council

Table 4. Income and Expense statement Actual v Budget

For the Period Ending 31.10.2024

	Regional Office			Amoonguna			Areyonga			Docker River			Finke		
	YTD Actuals $	YTD Budget $	YTD Variance $	YTD Actuals $	YTD Budget $	YTD Variance $	YTD Actuals $	YTD Budget $	YTD Variance $	YTD Actuals $	YTD Budget $	YTD Variance $	YTD Actuals $	YTD Budget $	YTD Variance $
OPERATING INCOME															
Rates	18,102	1,400,188	(1,382,086)	0	0	0	0	0	0	0	0	0	0	0	0
Charges	8,386	1,094,922	(1,086,536)	0	0	0	0	0	0	0	0	0	0	0	0
Fees and Charges	33,508	0	33,508	976	1,000	(24)	8,443	9,667	(1,224)	17,284	22,333	(5,050)	13,045	11,133	1,911
Operating Grants and Subsidies	15,416,289	15,234,512	181,777	129,512	38,211	91,301	629,516	335,919	293,597	342,070	324,811	17,258	235,469	259,120	(23,651)
Interest/Investment Income	102,443	162,500	(60,057)	0	0	0	0	0	0	0	0	0	0	0	0
Commercial/other Income	416,789	566,962	(150,173)	27,971	62,307	(34,336)	122,858	159,000	(36,142)	105,186	107,130	(1,944)	137,288	144,244	(6,956)
Council own fund	0	32,052	(32,052)	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL OPERATING INCOME	**15,995,516**	**18,491,136**	**(2,495,620)**	**158,460**	**101,518**	**56,942**	**760,817**	**504,586**	**256,231**	**464,539**	**454,274**	**10,265**	**385,801**	**414,497**	**(28,696)**
OPERATING EXPENSES															
Employee Expenses	3,563,878	3,751,568	187,690	300,681	385,210	84,529	335,655	509,937	174,283	295,131	409,687	114,555	356,212	439,541	83,329
Materials and Contracts	1,974,316	922,403	(1,051,912)	120,679	104,778	(15,901)	1,109,911	167,727	(942,184)	226,046	215,001	(11,045)	99,987	105,145	5,158
Elected Member Allowances	119,761	119,077	(685)	0	0	0	0	0	0	0	0	0	0	0	0
Elected Member Expenses	62,948	84,360	21,412	0	0	0	0	0	0	0	0	0	0	0	0
Council Committee & LA Allowances	21,644	30,500	8,856	900	1,400	500	800	1,800	1,000	1,950	1,400	(550)	300	1,800	1,500
Council Committee & LA Expenses	30	0	(30)	2,367	1,667	(701)	2,951	1,667	(1,285)	5,314	1,667	(3,647)	3,807	1,667	(2,140)
Depreciation, Amortisation and Impairment	1,578,452	3,054,555	1,476,103	0	0	0	0	0	0	0	0	0	0	0	0
Interest Expenses	873	1,533	660	0	0	0	0	0	0	0	0	0	0	0	0
Other Expenses	2,480,476	1,508,213	(972,263)	54,354	47,405	(6,949)	32,941	125,223	92,282	14,329	68,534	54,205	23,963	72,495	48,532
TOTAL OPERATING EXPENSES	**9,802,379**	**9,472,210**	**(330,169)**	**478,982**	**540,459**	**61,477**	**1,482,257**	**806,353**	**(675,904)**	**542,770**	**696,289**	**153,518**	**484,269**	**620,648**	**136,379**
OPERATING SURPLUS(DEFICIT)	**6,193,138**	**9,018,927**	**(2,825,789)**	**(320,522)**	**(438,941)**	**118,419**	**(721,440)**	**(301,767)**	**(419,673)**	**(78,231)**	**(242,014)**	**163,783**	**(98,468)**	**(206,151)**	**107,683**
Capital Grants Income	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Gain from the sale of assets	0	526,667	(526,667)	0	0	0	0	0	0	0	0	0	0	0	0
Council own fund	0	0	0	0	15,200	(15,200)	0	15,733	(15,733)	0	13,000	(13,000)	0	12,733	(12,733)
SURPLUS(DEFICIT)	6,193,138	9,545,593	(3,352,455)	(320,522)	(423,741)	103,219	(721,440)	(286,034)	(435,406)	(78,231)	(229,014)	150,783	(98,468)	(193,418)	94,950
Capital Expenses	(1,786,221)	(535,000)	(1,251,221)	(41,391)	(15,200)	(26,191)	0	(15,733)	15,733	(100,490)	(13,000)	(87,490)	(23,590)	(12,733)	(10,857)
Borrowing Repayments (Principal Only)			0			0			0			0			0
Less Non-Cash Income			0			0			0			0			0
Add Back Non-Cash Expenses	1,578,452	3,054,555	(1,476,103)	0	0	0	0	0	0	0	0	0	0	0	0
NET OPERATING POSITION	5,985,369	12,065,148	(6,079,779)	(361,913)	(438,941)	77,028	(721,440)	(301,767)	(419,673)	(178,721)	(242,014)	63,293	(122,058)	(206,151)	84,093

MacDonnell Regional Council

Table 4. Income and Expense statement Actual v Budget

For the Period Ending 31.10.2024

	Haats Bluff			Hermannsburg			Imanpa			Kintore			Mount Liebig		
	YTD Actuals $	YTD Budget $	YTD Variance $	YTD Actuals $	YTD Budget $	YTD Variance $	YTD Actuals $	YTD Budget $	YTD Variance $	YTD Actuals $	YTD Budget $	YTD Variance $	YTD Actuals $	YTD Budget $	YTD Variance $
OPERATING INCOME															
Rates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Charges	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Fees and Charges	5,832	7,000	(1,168)	10,543	6,100	4,443	3,196	2,333	863	34,884	21,600	13,284	2,334	13,947	(11,612)
Operating Grants and Subsidies	274,761	273,396	1,365	361,332	823,085	(461,753)	27,881	21,342	6,539	1,107,874	614,987	492,886	211,129	274,365	(63,236)
Interest/Investment Income	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Commercial/other Income	74,443	122,754	(48,312)	165,837	178,436	(12,599)	126,909	104,121	22,788	125,838	114,161	11,677	93,821	151,492	(57,671)
Council own fund	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL OPERATING INCOME	**355,035**	**403,150**	**(48,115)**	**537,712**	**1,007,621**	**(469,909)**	**157,986**	**127,796**	**30,190**	**1,268,595**	**750,748**	**517,847**	**307,284**	**439,803**	**(132,519)**
OPERATING EXPENSES															
Employee Expenses	219,556	490,152	270,597	644,278	740,602	96,324	196,427	272,604	76,177	340,324	469,041	128,717	268,864	448,015	179,151
Materials and Contracts	194,887	124,077	(70,810)	1,038,481	321,083	(717,398)	77,062	91,811	14,749	481,030	197,683	(283,346)	544,963	116,846	(428,117)
Elected Member Allowances	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Elected Member Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Council Committee & LA Allowances	0	1,400	1,400	300	2,200	1,900	1,300	2,200	900	0	1,800	1,800	1,500	2,200	700
Council Committee & LA Expenses	218	1,667	1,448	1,474	1,667	192	2,602	1,667	(936)	1,082	1,667	585	915	1,667	751
Depreciation, Amortisation and Impairment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Interest Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Expenses	38,471	73,167	34,696	31,518	107,608	76,090	24,894	35,361	10,467	73,748	127,832	54,084	36,968	72,000	35,031
TOTAL OPERATING EXPENSES	**453,132**	**690,463**	**237,331**	**1,716,052**	**1,173,160**	**(542,891)**	**302,285**	**403,643**	**101,357**	**896,184**	**798,024**	**(98,160)**	**853,211**	**640,727**	**(212,483)**
OPERATING SURPLUS(DEFICIT)	**(98,097)**	**(287,312)**	**189,216**	**(1,178,340)**	**(165,540)**	**(1,012,800)**	**(144,300)**	**(275,847)**	**131,547**	**372,411**	**(47,276)**	**419,687**	**(545,927)**	**(200,925)**	**(345,003)**
Capital Grants Income	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Gain from the sale of assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Council own fund	0	7,867	(7,867)	0	36,733	(36,733)	0	8,267	(8,267)	0	28,000	(28,000)	0	16,000	(16,000)
SURPLUS(DEFICIT)	(98,097)	(279,446)	181,349	(1,178,340)	(128,806)	(1,049,533)	(144,300)	(267,580)	123,281	372,411	(19,276)	391,687	(545,927)	(184,925)	(361,003)
Capital Expenses	0	(7,867)	7,867	0	(36,733)	36,733	0	(8,267)	8,267	0	(28,000)	28,000	0	(16,000)	16,000
Borrowing Repayments (Principal Only)			0			0			0			0			0
Less Non-Cash Income			0			0			0			0			0
Add Back Non-Cash Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
NET OPERATING POSITION	(98,097)	(287,312)	189,216	(1,178,340)	(165,540)	(1,012,800)	(144,300)	(275,847)	131,547	372,411	(47,276)	419,687	(545,927)	(200,925)	(345,003)

MacDonnell Regional Council

Table 4. Income and Expense statement Actual v Budget

For the Period Ending 31.10.2024

	Papunya			Santa Teresa			Titjikala			Wallace Rock		
	YTD Actuals $	YTD Budget $	YTD Variance $	YTD Actuals $	YTD Budget $	YTD Variance $	YTD Actuals $	YTD Budget $	YTD Variance $	YTD Actuals $	YTD Budget $	YTD Variance $
OPERATING INCOME												
Rates	0	0	0	0	0	0	0	0	0	0	0	0
Charges	0	0	0	0	0	0	0	0	0	0	0	0
Fees and Charges	39,519	37,073	2,446	6,666	37,073	(30,407)	3,937	2,330	1,607	967	1,233	(266)
Operating Grants and Subsidies	369,114	993,636	(624,523)	429,713	993,636	(563,924)	781,791	272,985	508,807	40,781	21,563	19,218
Interest/Investment Income	0	0	0	0	0	0	0	0	0	0	0	0
Commercial/other Income	259,273	129,588	129,685	148,960	129,588	19,373	138,518	136,451	2,067	45,230	56,654	(11,424)
Council own fund	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL OPERATING INCOME	**667,906**	**1,160,297**	**(492,392)**	**585,339**	**1,160,297**	**(574,958)**	**924,247**	**411,766**	**512,481**	**86,978**	**79,450**	**7,528**
OPERATING EXPENSES												
Employee Expenses	561,475	708,840	147,365	478,958	708,840	229,882	359,988	521,488	161,500	143,833	141,587	(2,246)
Materials and Contracts	475,797	447,799	(27,998)	284,050	447,799	163,749	685,017	160,177	(524,840)	6,509	29,969	23,460
Elected Member Allowances	0	0	0	0	0	0	0	0	0	0	0	0
Elected Member Expenses	0	0	0	0	0	0	0	0	0	0	0	0
Council Committee & LA Allowances	1,000	2,200	1,200	1,050	2,200	1,150	1,800	1,400	(400)	400	1,400	1,000
Council Committee & LA Expenses	3,011	1,667	(1,344)	2,427	1,667	(760)	1,170	1,667	496	2,126	1,667	(459)
Depreciation, Amortisation and Impairment	0	0	0	0	0	0	0	0	0	0	0	0
Interest Expenses	0	0	0	0	0	0	0	0	0	0	0	0
Other Expenses	236,031	109,856	(126,175)	227,370	109,856	(117,515)	69,645	87,722	18,077	2,895	13,144	10,250
TOTAL OPERATING EXPENSES	**1,277,313**	**1,270,361**	**(6,952)**	**993,855**	**1,270,361**	**276,506**	**1,117,621**	**772,454**	**(345,167)**	**155,763**	**187,767**	**32,005**
OPERATING SURPLUS(DEFICIT)	**(609,408)**	**(110,063)**	**(499,344)**	**(408,516)**	**(110,063)**	**(298,453)**	**(193,374)**	**(360,688)**	**167,314**	**(68,785)**	**(108,317)**	**39,532**
Capital Grants Income	0	0	0	0	0	0	0	0	0	0	0	0
Gain from the sale of assets	0	0	0	0	0	0	0	0	0	0	0	0
Council own fund	0	29,200	(29,200)	0	29,200	(29,200)	0	13,067	(13,067)	0	5,800	(5,800)
SURPLUS(DEFICIT)	(609,408)	(80,863)	(528,544)	(408,516)	(80,863)	(327,653)	(193,374)	(347,621)	154,247	(68,785)	(102,517)	33,732
Capital Expenses	(68,658)	(29,200)	(39,458)	(68,658)	(29,200)	(39,458)	0	(13,067)	13,067	0	(5,800)	5,800
Borrowing Repayments (Principal Only)			0			0			0			0
Less Non-Cash Income			0			0			0			0
Add Back Non-Cash Expenses	0	0	0	0	0	0	0	0	0	0	0	0
NET OPERATING POSITION	(678,066)	(110,063)	(568,003)	(477,174)	(110,063)	(367,111)	(193,374)	(360,688)	167,314	(68,785)	(108,317)	39,532

Table 5. Member & CEO council credit card transactions for October 2024

1. Roxanne Kenny - President (member)			
Date	**Amount**	**Suppliers Name**	**Reason for the transactions**
27/10/2024	6.00	Westpac Bank	Card fee

2. Belinda Urquhart - CEO			
Date	**Amount**	**Suppliers Name**	**Reason for the transactions**
30/09/2024	61.77	GM Taxipay	
2/10/2024	70.50	Ezypay *AAAPOS	MYOB Subscription
2/10/2024	134.77	Facebook	Media Officer subscription
7/10/2024	103.21	Qantas	
8/10/2024	52.55	Uber trip	
18/10/2024	40.55	Canva	Media Officer subscription
24/10/2024	9,784.13	Fleetio	Vehicle Tracker Yearly subscription
27/10/2024	6.00	Westpac	Card fee