MINUTES OF THE FINANCE AND RISK COMMITTEE HELD IN THE MEETING ROOM 1, 2/1 BAGOT STREET ALICE SPRINGS NT 0870 ON FRIDAY 25 NOVEMBER 2022 AT 10:00AM

UNCONFIRMED

1 MEETING OPENED – 10.10am

2 ATTENDANCE AND APOLOGIES

Members:
President Roxanne Kenny, Deputy President Dalton McDonald
Via Teams: Councillor Lisa Sharman and Acting Chief Executive Officer Belinda Urquhart

Staff:
Chris Kendrick – Director Corporate Services
Aaron Blacker – Director Technical Services (Via Teams)

Apologies:
Chief Executive Officer Jeff MacLeod

Absent:
Councillor Bobby Abbott

3 CONFIRMATION OF MINUTES

3.1 MINUTES OF THE FINANCE AND RISK COMMITTEE MEETING HELD ON 23 SEPTEMBER 2022

FRC2022-009 **RESOLVED (Dalton McDonald/Lisa Sharman)**
That the minutes be taken as read and be accepted as a true record of the Meeting.

4 CONFLICT OF INTEREST

5 ACTIONS ARISING FROM PREVIOUS MINUTES

Nil

6 OFFICERS' REPORTS

6.1 FINANCE REPORT

In accordance with Local Government (General) Regulations 2021 Section 17:

(1) The CEO must, in each month, give the council a report setting out:
   a) the actual income and expenditure of the council for the period from the commencement of the financial year up to the end of the previous month; and
   b) the most recently adopted annual budget; and
   c) details of any material variances between the most recent actual income and expenditure of the council and the most recently adopted annual budget.

FRC2022-010 **RESOLVED (Lisa Sharman/Dalton McDonald)**
That Finance and Risk Committee note and accept the finance report as at 31 October 2022.

7 RISK MANAGEMENT

Nil

DECISION TO MOVE TO CLOSED SESSION

FRC2022-011 **RESOLVED (Dalton McDonald/Lisa Sharman)**

Members of the press and public be excluded from the meeting of the Closed Session and access to the correspondence and reports relating to the items considered during the course of the Closed Session be withheld. This action is taken in accordance with Section 65(2) of the Local Government Act, 2008 as the items lists come within the following provisions:-

8.1 Recomendation to purchase 76 Sargent Street for MRC mechanical workshop -
The report will be dealt with under Section 293(1) (51(1)(c)(iv)) (51(1)(c)(iv)) of the Local Government Act 2019 and Section 50 of the Local Government (General) Regulations 2021. It contains Information that would, if publicly disclosed, be likely to prejudice the interests of council or some other person - subject to subregulation (3) of the Local Government (General) Regulations 2021; AND information that would, if publicly disclosed, be likely to:
(iv) subject to subregulation (3) – prejudice the interests of the council or some other person;.

RESUMPTION OF MEETING

FRC2022-012 **RESOLVED (Lisa Sharman/Dalton McDonald)**

That the Committee move back into Open.

8 GENERAL BUSINESS

Nil

9 MEETING CLOSE

The meeting terminated at 10.31 am.

10 DATE OF NEXT MEETING

Next meeting – 27th January 2023

UNCONFIRMED

This page and the preceding .. pages are the unconfirmed minutes of the Finance And Risk Committee held on Friday 25 November 2022 and will be confirmed .

President

UNCONFIRMED