AGENDA OF THE FINANCE AND RISK COMMITTEE TO BE HELD IN THE MEETING ROOM 1, 2/1 BAGOT STREET ALICE SPRINGS NT 0870 ON FRIDAY 26 NOVEMBER 2021 AT 10:00AM

1 MEETING OPENED

2. ATTENDANCE AND APOLOGIES

Present:

Apologies:

3. CONFIRMATION OF MINUTES

- Minutes of the Finance And Risk Committee - 20 August 2021.....2

4. CONFLICT OF INTEREST

5. ACTIONS ARISING FROM PREVIOUS MINUTES

Nil

6. OFFICERS' REPORTS

6.1 Finance Report 3

7. RISK MANAGEMENT

Nil

8. GENERAL BUSINESS

9. MEETING CLOSE

10. DATE OF NEXT MEETING

Next meeting - -

MINUTES OF THE FINANCE AND RISK COMMITTEE HELD IN THE MEETING ROOM 1, 2/1 BAGOT STREET ALICE SPRINGS NT 0870 ON FRIDAY 20 AUGUST 2021 AT 10:00AM

1 MEETING OPENED at 10:04am

2 ATTENDANCE AND APOLOGIES

Committee members:
President Roxanne Kenny, Deputy President Greg Sharman, Cr Braydon Williams and Cr Dalton McDonald, Lawrence Autencio – Senior Manager Merit Partner (Attended via phone).

Staff:
Jeff MacLeod – CEO
Sheree Sherry – Acting Manager Finance
Buke Tunne – Acting Director Corporate Services

Guests:
Nil

Apologies:
MunLi Chee – Director Merit Partner

Leave of Absence:
Nil

3 CONFIRMATION OF MINUTES

3.1 MINUTES OF THE FINANCE AND RISK COMMITTEE MEETING HELD ON 30 JULY 2021

FRC2021-009 **RESOLVED (Cr Williams/Cr McDonald)**
That the minutes be taken as read and be accepted as a true record of the Meeting.

4 CONFLICT OF INTEREST
Nil

5 ACTIONS ARISING FROM PREVIOUS MINUTES

Nil

6 OFFICERS' REPORTS

6.1 FINANCE REPORT

EXECUTIVE SUMMARY:

EXECUTIVE SUMMARY:

Regulation 18 of the Local Government (Accounting) Regulations (LGA Regs), states that a finance report must be laid before Council or a Committee tasked with reviewing the finance report each month. The report set out:

- financial year-to-date income and expenditure to the end of the previous month;
- forecast income and expenditure for the whole of the financial year;
- details of all cash and investments held (including money held in trust);
- statement of debts owed to council including aggregated amount by category and general age of debt; and
- other information required by council.

The attached report is the finance report as at 31 July 2021.

FRC2021-010 **RESOLVED (Cr Williams/Cr Sharman)**
That Council note and accept the Finance Report as at 31 July 2021.

7 Risk Management

Nil

8 General Business

Nil

9 MEETING CLOSE

The meeting terminated at 10:39am.

This page and the preceding 1 page are the Minutes of the Finance And Risk Committee held on Friday 20 August 2021 and confirmed Friday 26 November 2021.

10 DATE OF NEXT MEETING

Next meeting - 26 November 2021 - 10:00am

President

ITEM NUMBER 6.1
TITLE Finance Report
REFERENCE - 306776
AUTHOR Buke Ali Tunne, Manager Finance

LINKS TO STRATEGIC PLAN
Goal 01: Developing Communities
Goal 02: Healthy Communities
Goal 03: Empowered Communities
Goal 04: A Supportive Organisation

EXECUTIVE SUMMARY:

In accordance with Local Government (General) Regulations 2021 Section 17:

(1) The CEO must, in each month, give the council a report setting out:

a) the actual income and expenditure of the council for the period from the commencement of the financial year up to the end of the previous month; and
b) the most recently adopted annual budget; and
c) details of any material variances between the most recent actual income and expenditure of the council and the most recently adopted annual budget.

RECOMMENDATION
That Finance and Risk Committee note and accept the finance report as at 30 September 2021.

BACKGROUND/DISCUSSION

In accordance with Local Government (General) Regulations 2021 Section 17(2):

(2) The report must also include:

a) details of all cash and investments held by the council (including money held in trust); and
b) the closing cash at bank balance split between tied and untied funds; and
c) a statement on trade debtors and a general indication of the age of the debts owed to the council; and
d) a statement on trade creditors and a general indication of the age of the debts owed by the council; and
e) a statement in relation to the council's payment and reporting obligations for GST, fringe benefits tax, PAYG withholding tax, superannuation and insurance; and
f) other information required by the council

The report must be accompanied by:

a) a certification, in writing, by the CEO to the council that, to the best of the CEO's knowledge, information and belief:

   (i) the internal controls implemented by the council are appropriate; and
   (ii) the council's financial report best reflects the financial affairs of the council; or

b) if the CEO cannot provide the certification – written reasons for not providing the certification.

ISSUES/OPTIONS/CONSEQUENCES
Reporting on monthly basis will keep Council informed.

FINANCIAL IMPACT AND TIMING
Nil

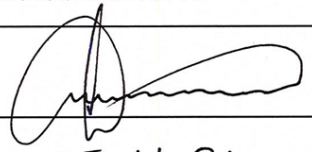
CONSULTATION
Nil

ATTACHMENTS:
1 Financial Report as at 31.10.21

Certification by the Council CEO

Council Name:	MacDonnell Regional Council
Reporting Period:	31st October 2021

To the best of the CEO's knowledge, information and belief:
(1) the internal controls implemented by the council are appropriate; and
(2) the monthly reports best reflects the financial affairs of the council

CEO Signed 

Date 15.11.21

Note: If the CEO cannot provide this certification then written reasons are required for not providing the certification.

MacDonnell Regional Council
Table 1. Income and Expense statement Actual v Budget
For the Period Ending 31.10.21

Indicator	Description
Green	-10% to 10%
Yellow	-10.1% to -25% and 10.1% to 25%
Red	Less than -25.1% and Greather than 25.1%

	YTD Actuals $	YTD Budget $	YTD Variance $	YTD Variance %	Approved Annual Budget $	Comments
OPERATING INCOME						
Rates	948,905	991,520	(42,615)	-4%	991,520	
Charges	916,108	931,600	(15,492)	-2%	931,600	
Fees and Charges	167,524	166,016	1,509	1%	478,348	
Operating Grants and Subsidies	18,851,263	18,935,344	(84,082)	0%	33,618,349	
Interest/Investment Income	13,199	25,102	(11,903)	-47%	50,305	Low interest within the financial market.
Commercial/other Income	1,395,223	1,756,672	(361,449)	-21%	5,627,471	Clients contribution and PAWA contract lower than anticipated.
Council own fund	1,329,026	570,065	758,961	133%	1,329,027	Loads roads advance grant and Swimming pools actual posted in full but budgeted for on quarterly basis.
TOTAL OPERATING INCOME	**23,621,247**	**23,376,319**	**244,928**		**43,026,620**	
OPERATING EXPENSES						
Employee Expenses	6,941,880	8,049,322	1,107,442	14%	23,777,115	The main variance from: Civil works $303K Early Learning - $221K Aged Care - $114K
Materials and Contracts	4,239,950	4,466,321	226,371	5%	11,003,732	
Elected Member Allowances	104,910	107,347	2,437	2%	322,040	
Elected Member Expenses	66,087	112,627	46,540	41%	277,881	Election expenses budgeted for $30K no actual to-date.
Council Committee & LA Allowances	16,699	34,196	17,496	51%	125,485	Extra meeting allowance and LA member allowances lower than the budget
Council Committee & LA Expenses	9,513	29,166	19,653	67%	87,500	LA discretionary funds and LA training less than the budget.
Depreciation, Amortisation and Impairment	764,723	864,760	100,037	12%	2,594,280	Depreciation for Oct to be posted
Interest Expenses	2,133	2,163	31	1%	6,490	
Other Expenses	2,073,346	3,588,629	1,515,283	42%	7,426,377	Variance due the following expenses not incurred as per the budget: *Swimming Pool contract $350K *Reimbursement grant funding $319K *Internet services $209K
TOTAL OPERATING EXPENSES	**14,219,241**	**17,254,531**	**3,035,290**		**45,620,900**	
OPERATING SURPLUS(DEFICIT)	**9,402,006**	**6,121,788**	**3,280,218**		**(2,594,280)**	
Capital Grants Income	203,880	203,880	0	0%	203,880	
Gain from the sale of assets	101,616	141,667	(40,051)	-28%	300,000	Disposal of PE and vehicle less than budget
Council own fund	2,874,440	2,855,731	18,709	1%	3,005,401	
SURPLUS(DEFICIT)	12,581,942	9,323,066	3,258,876		915,001	
Capital Expenses	(3,129,132)	(1,802,138)	(1,326,994)	74%	(3,509,281)	
Add Back Non-Cash Expenses	764,723	864,760	(100,037)	-12%	2,594,280	
NET OPERATING POSITION	10,217,534	8,385,688	1,831,845		0	

MacDonnell Regional Council
Table 2. Capital Expenditure and Funding Budget
For the Period Ending 31.10.21

CAPITAL EXPENDITURE	YTD Actuals $	YTD Budget $	YTD Variance $	YTD Variance %	Approved Annual Budget $
Land and Buildings	1,183,216	798,438	(384,778)	-48%	1,444,776
Infrastructure (including roads, footpaths, park furniture)	0	33,333	33,333	100%	100,000
Plant and Machinery	1,893,190	946,595	(946,595)	-100%	1,893,190
Other Assets (including furniture and office equipment)	52,726	23,772	(28,954)	-122%	71,315
TOTAL EXPENDITURE FUNDING	**3,129,132**	**1,802,138**	**- 1,326,994**	**- 2**	**3,509,281**
** Total must equal Capital Expenses amount in the Income and Expenditure Statement*					
Total capital expenditure funded by:					
Capital Grants Income	203,880	203,880	-	0%	203,880
Gain from the sale of assets	101,616	141,667	40,051	28%	300,000
Council own fund	2,874,440	2,855,731	- 18,709	-1%	3,005,401
TOTAL CAPITAL EXPENDITURE FUNDING	**3,179,936**	**3,201,278**	**21,342**		**3,509,281**

MacDonnell Regional Council
Table 3. Monthly Balance Sheet Report
31th October 2021

	YTD Actuals $	Note Reference
ASSETS		
Cash at bank	5,015,651	**(1)**
Term deposit	19,000,000	**(1)**
Tied Funds		8,757,559
Untied Funds		15,258,092
Accounts Receivable		
Trade Debtors	164,216	**(2)**
Rates & Charges Debtors	760,847	
Other Current Assets		
TOTAL CURRENT ASSETS	**24,940,714**	
Non-Current Financial Assets		
Property, Plant and Equipment	16,167,603	
TOTAL NON-CURRENT ASSETS	**16,167,603**	
TOTAL ASSETS	**41,108,317**	
LIABILITIES		
Accounts Payable	284,892	**(3)**
GST receivable	54,420	
ATO & Payroll Liabilities		**(4)**
Current Provisions	2,126,115	
Accruals	0	
Grant liabity	8,757,559	
Other Current Liabilities	346,445	
TOTAL CURRENT LIABILITIES	**11,569,430**	
Non-Current Provisions	452,713	
Other Non-Current Liabilities	886,269	
TOTAL NON-CURRENT LIABILITIES	**1,338,982**	
TOTAL LIABILITIES	**12,908,412**	
NET ASSETS	**28,199,905**	
EQUITY		
Asset Revaluation Reserve		
Reserves	1,051,398	
Accumulated Surplus	27,148,507	
TOTAL EQUITY	**28,199,905**	

**The note numbers can change depending on the amount of detail that Council would like to include in the report. However, the four notes identified are required as per Regulation 16 of the General Regulations.*

Note 1. Details of Cash and Investments Held

The content is to include the list of investments and any other details required under Council's Investment Policy (such as a rating of each investment). The Note is to also include the balance of monies held in trust.

Cash at Bank/Petty Cash

Account name		Total
Operations Account		1,206,154
Trust Account		3,808,485
CentreLink		-
Northern Territory (NTG)		3
Amoonguna Store		609
Petty Cash		400
Total Cash at Bank		**5,015,651**

Investment Report

Bank	Principal $	Interest Rate	Term Days
NAB	5,000,000	0.25%	90
NAB	2,000,000	0.25%	90
NAB	5,000,000	0.25%	90
NAB	3,000,000	0.26%	90
NAB	4,000,000	0.26%	90
	19,000,000		

Note 2. Statement on Debts Owed to Council (Accounts Receivable)

The content is to include an indication of the age of trade debtors. Council may also seek to include information on the efforts made to recover a debt, and any amounts that are to be assessed for possible write-off.

Debtors	1 – 30 Days	31 – 60 Days	>60 Days
Centre Bush Bus	1,710	0	0
Central Australian Aboriginal Congress Inc	95	0	0
Central Land Council	870	0	0
Dept. Of Health CA Remote Health	519	0	1,038
Tjuwanpa Outstation Resource Centre Inc	666	0	0
Northern Territory Government - Department of Inf	13,086	0	0
Power and Water Corporation - Darwin	6,056	0	0
Red Dust Role Models Ltd	190	680	0
Titjikala Store (Outback Store)	450	0	0
Department of Health NT	170	0	0
S&R Building and Construction Pty Ltd	380	0	0
Lutheran Community Care	3,235	0	0
Ingkerreke Commercial Pty Ltd as trustee for the I	190	0	16,088
SDA & CO Pty Ltd (SDA Plumbing)	760	0	0
Department of Territory Families Housing and Con	1,100	0	0
Murray River North Pty Ltd	95	0	0
Bill Robertson Optometerist	380	0	0
Australian Regional and Remote Community Servi	285	0	0
Atyenhenge-atherre Aboriginal Corporation	19,789	0	26,234
Outback Internet	0	0	83
Baker Heart and Diabetes Institute	2,280	0	0
Kookaburra Consulting	760	0	0
Central Australia Health Services	285	0	0
NT Pensioner & Carer Concession Scheme	0	0	200
McMahon Services	0	0	31,706
North Australian Aboriginal Justice Agency	380	0	0
Sydney Maloney Contracting	0	0	100
Territory Families	0	245	0
Noah Audet	0	0	249
Premier Plumbing NT	0	0	95
Purple House	0	1,979	0
Ontrack Contracting	0	0	50
Complete Fencing	570	0	0
Northern Transportables PTY LTD	3,800	0	0
PURE PLUMBING SOLUTIONS NT PTY LTD	380	0	0
SPEARS CONSTRUCTION (NT) PTY LTD Tradin	780	0	0
AGB EVENTS PTY LTD	0	0	581
TRADE WORKS N.T. PTY LTD	0	0	1,040
CENTRAL DESERT NATIVE TITLE SERVICES L	190	0	0
Bluedust NT	23,040	0	0
Jetstream Electrical Pty Ltd	760	0	0
Ingkerreke Outstations Resource Services	598	0	0
Trade Debtors	**83,849**	**2,904**	**77,464**

Note 3. Statement on Debts Owed by Council (Accounts Payable)

The content is to include an indication of the age of the payables.

Creditors	1 – 30 Days	31 – 60 Days	>60 Days
CENTRELINK	200	0	0
Child Support Agency	1,924	0	0
Power and Water Authority	5,971	0	0
RTM (Receiver of Territory Monies)	809	0	0
AIT Specialists Pty Ltd	510	0	0
Alice Hospitality Supplies	18,120	0	0
Indervon Pty Ltd	200	0	0
FLIGHT CENTRE	0	0	16,609
Kleenheat Gas	0	86	0
Viva Energy Australia	(14,551)	0	0
Our Town & Country Office National	5	0	0
WB MOBILE WINDSCREENS	367	0	0
iinet	(360)	0	0
DEPT OF HOUSING, LOCAL GOVERNMENT AN	510	0	0
TALICE SECURITY SERVICES	55	0	0
Terrain Group Ltd	0	0	14,040
SMART Salary Solutions Pty Ltd	8,077	0	0
Department of the Atty-General & Justice	(0)	0	0
United Voice (Union Fees)	474	0	0
Dr Jones & Partners	0	0	76
Phillip Wilyuka	0	0	636
ecreators	0	0	20,185
Jacana Energy	(178)	0	0
Rock Coffee	760	0	0
Accounts Payable	**22,893**	**86**	**51,546**

Note 4. Statement on Australian Tax Office (ATO) and Payroll Obligations

The content is to include the Council's current obligations to pay Goods and Services Tax (GST), Fringe Benefits Tax (FBT),

Creditors	1 – 30 Days	31 – 60 Days	>60 Days
AUSTRALIAN TAXATION OFFICE (PAYG only)	132,922	0	0
Super Fund Clearing House	77,445	0	0
Accounts Payable	**210,367**	**0**	**0**

MacDonnell Regional Council
Table 1. Income and Expense statement Actual v Budget
For the Period Ending 31.10.21

	Regional Office			Amoonguna		
	YTD Actuals $	YTD Budget $	YTD Variance $	YTD Actuals $	YTD Budget $	YTD Variance $
OPERATING INCOME						
Rates	948,905	991,520	(42,615)	0	0	0
Charges	916,108	931,600	(15,492)	0	0	0
Fees and Charges	30,425	30,000	425	20,945	7,305	13,640
Operating Grants and Subsidies	13,550,692	13,259,807	290,885	124,234	112,297	11,938
Interest/Investment Income	13,199	25,102	(11,903)	0	0	0
Commercial/other Income	385,138	543,615	(158,478)	131,868	138,967	(7,099)
Council own fund	1,329,026	570,065	758,961	0	0	0
TOTAL OPERATING INCOME	**17,173,492**	**16,351,710**	**821,783**	**277,047**	**258,569**	**18,479**
OPERATING EXPENSES						
Employee Expenses	2,608,602	2,740,519	131,918	302,508	327,024	24,516
Materials and Contracts	424,545	1,043,503	618,957	216,383	171,805	(44,577)
Elected Member Allowances	104,910	107,347	2,437	0	0	0
Elected Member Expenses	64,359	109,477	45,118	0	333	333
Council Committee & LA Allowances	14,230	28,379	14,149	0	323	323
Council Committee & LA Expenses	0	0	0	639	2,017	1,378
Depreciation, Amortisation and Impairment	764,723	864,760	100,037	0	0	0
Interest Expenses	2,133	2,163	31	0	0	0
Other Expenses	1,180,146	2,446,017	1,265,871	52,181	78,398	26,217
TOTAL OPERATING EXPENSES	**5,163,648**	**7,342,164**	**2,178,517**	**571,711**	**579,901**	**8,190**
OPERATING SURPLUS(DEFICIT)	**12,009,845**	**9,009,545**	**3,000,299**	**(294,664)**	**(321,332)**	**26,668**
Capital Grants Income	203,880	203,880	0	0	0	0
Gain from the sale of assets	101,616	141,667	(40,051)	0	0	0
Council own fund	1,781,293	1,776,228	5,065	35,180	35,180	0
SURPLUS(DEFICIT)	14,096,634	11,131,320	2,965,314	(259,484)	(286,152)	26,668
Capital Expenses	(1,996,849)	(1,007,523)	(989,326)	(3,428)	(17,590)	14,162
Add Back Non-Cash Expenses	764,723	864,760	(100,037)	0	0	0
NET OPERATING POSITION	12,864,508	10,988,557	1,875,951	(262,912)	(303,742)	40,830

MacDonnell Regional Council
Table 1. Income and Expense statement Actual v Budget
For the Period Ending 31.10.21

	Areyonga			Docker River		
	YTD Actuals $	YTD Budget $	YTD Variance $	YTD Actuals $	YTD Budget $	YTD Variance $
OPERATING INCOME						
Rates	0	0	0	0	0	0
Charges	0	0	0	0	0	0
Fees and Charges	5,551	9,700	(4,149)	10,377	8,173	2,204
Operating Grants and Subsidies	596,253	490,531	105,723	462,996	526,617	(63,620)
Interest/Investment Income	0	0	0	0	0	0
Commercial/other Income	92,081	108,972	(16,891)	113,766	116,573	(2,806)
Council own fund	0	0	0	0	0	0
TOTAL OPERATING INCOME	**693,886**	**609,203**	**84,683**	**587,140**	**651,363**	**(64,223)**
OPERATING EXPENSES						
Employee Expenses	347,659	462,798	115,139	296,298	370,601	74,304
Materials and Contracts	116,641	135,278	18,637	80,364	127,924	47,559
Elected Member Allowances	0	0	0	0	0	0
Elected Member Expenses	545	667	121	33	387	355
Council Committee & LA Allowances	132	455	323	132	455	323
Council Committee & LA Expenses	35	2,233	2,198	4,192	2,417	(1,776)
Depreciation, Amortisation and Impairment	0	0	0	0	0	0
Interest Expenses	0	0	0	0	0	0
Other Expenses	105,206	112,573	7,368	77,285	82,940	5,655
TOTAL OPERATING EXPENSES	**570,218**	**714,005**	**143,787**	**458,304**	**584,724**	**126,420**
OPERATING SURPLUS(DEFICIT)	**123,668**	**(104,802)**	**228,470**	**128,836**	**66,639**	**62,198**
Capital Grants Income	0	0	0	0	0	0
Gain from the sale of assets	0	0	0	0	0	0
Council own fund	44,600	44,600	0	76,250	76,250	0
SURPLUS(DEFICIT)	168,268	(60,202)	228,470	205,086	142,889	62,198
Capital Expenses	(19,905)	(38,600)	18,695	(61,826)	(73,565)	11,739
Add Back Non-Cash Expenses	0	0	0	0	0	0
NET OPERATING POSITION	148,363	(98,802)	247,165	143,260	69,324	73,936

MacDonnell Regional Council
Table 1. Income and Expense statement Actual v Budget
For the Period Ending 31.10.21

	Finke		
	YTD Actuals $	YTD Budget $	YTD Variance $
OPERATING INCOME			
Rates	0	0	0
Charges	0	0	0
Fees and Charges	5,669	12,378	(6,709)
Operating Grants and Subsidies	256,511	310,177	(53,666)
Interest/Investment Income	0	0	0
Commercial/other Income	48,847	63,634	(14,787)
Council own fund	0	0	0
TOTAL OPERATING INCOME	**311,027**	**386,189**	**(75,162)**
OPERATING EXPENSES			
Employee Expenses	353,037	384,115	31,078
Materials and Contracts	94,637	93,585	(1,052)
Elected Member Allowances	0	0	0
Elected Member Expenses	145	376	231
Council Committee & LA Allowances	264	587	323
Council Committee & LA Expenses	368	2,250	1,882
Depreciation, Amortisation and Impairment	0	0	0
Interest Expenses	0	0	0
Other Expenses	62,712	98,142	35,430
TOTAL OPERATING EXPENSES	**511,162**	**579,055**	**67,892**
OPERATING SURPLUS(DEFICIT)	**(200,136)**	**(192,866)**	**(7,270)**
Capital Grants Income	0	0	0
Gain from the sale of assets	0	0	0
Council own fund	173,100	173,100	0
SURPLUS(DEFICIT)	(27,036)	(19,766)	(7,270)
Capital Expenses	(120,144)	(118,730)	(1,414)
Add Back Non-Cash Expenses	0	0	0
NET OPERATING POSITION	(147,180)	(138,496)	(8,684)

MacDonnell Regional Council

Table 1. Income and Expense statement Actual v Budget

For the Period Ending 31.10.21

	Haats Bluff			Hermannsburg		
	YTD Actuals $	YTD Budget $	YTD Variance $	YTD Actuals $	YTD Budget $	YTD Variance $
OPERATING INCOME						
Rates	0	0	0	0	0	0
Charges	0	0	0	0	0	0
Fees and Charges	2,483	2,150	333	12,611	8,899	3,712
Operating Grants and Subsidies	704,400	526,707	177,694	588,620	721,393	(132,773)
Interest/Investment Income	0	0	0	0	0	0
Commercial/other Income	66,864	82,348	(15,484)	86,306	112,810	(26,504)
Council own fund	0	0	0	0	0	0
TOTAL OPERATING INCOME	**773,747**	**611,205**	**162,542**	**687,537**	**843,103**	**(155,566)**
OPERATING EXPENSES						
Employee Expenses	244,471	441,473	197,002	477,696	575,347	97,651
Materials and Contracts	157,912	257,583	99,671	225,159	209,681	(15,479)
Elected Member Allowances	0	0	0	0	0	0
Elected Member Expenses	0	0	0	0	0	0
Council Committee & LA Allowances	0	323	323	0	455	455
Council Committee & LA Expenses	0	2,233	2,233	0	2,250	2,250
Depreciation, Amortisation and Impairment	0	0	0	0	0	0
Interest Expenses	0	0	0	0	0	0
Other Expenses	70,461	86,769	16,307	113,222	157,345	44,123
TOTAL OPERATING EXPENSES	**472,844**	**788,381**	**315,537**	**816,077**	**945,077**	**129,000**
OPERATING SURPLUS(DEFICIT)	**300,903**	**(177,176)**	**478,079**	**(128,540)**	**(101,974)**	**(26,566)**
Capital Grants Income	0	0	0	0	0	0
Gain from the sale of assets	0	0	0	0	0	0
Council own fund	59,130	59,130	0	220,860	220,860	0
SURPLUS(DEFICIT)	360,033	(118,046)	478,079	92,320	118,886	(26,566)
Capital Expenses	(405,086)	(38,710)	(366,376)	(9,865)	(95,120)	85,255
Add Back Non-Cash Expenses	0	0	0	0	0	0
NET OPERATING POSITION	(45,052)	(156,756)	111,704	82,455	23,766	58,689

MacDonnell Regional Council

Table 1. Income and Expense statement Actual v Budget

For the Period Ending 31.10.21

	Imanpa			Kintore		
	YTD Actuals $	YTD Budget $	YTD Variance $	YTD Actuals $	YTD Budget $	YTD Variance $
OPERATING INCOME						
Rates	0	0	0	0	0	0
Charges	0	0	0	0	0	0
Fees and Charges	(420)	4,133	(4,553)	25,209	15,250	9,959
Operating Grants and Subsidies	52,942	74,992	(22,050)	464,089	530,089	(66,000)
Interest/Investment Income	0	0	0	0	0	0
Commercial/other Income	73,602	73,315	287	72,327	94,030	(21,703)
Council own fund	0	0	0	0	0	0
TOTAL OPERATING INCOME	**126,123**	**152,440**	**(26,317)**	**561,625**	**639,369**	**(77,744)**
OPERATING EXPENSES						
Employee Expenses	222,648	258,611	35,963	305,366	399,378	94,012
Materials and Contracts	89,939	92,388	2,450	1,386,692	1,146,083	(240,608)
Elected Member Allowances	0	0	0	0	0	0
Elected Member Expenses	0	373	373	0	145	145
Council Committee & LA Allowances	0	323	323	441	529	88
Council Committee & LA Expenses	1,446	2,167	720	1,095	2,250	1,155
Depreciation, Amortisation and Impairment	0	0	0	0	0	0
Interest Expenses	0	0	0	0	0	0
Other Expenses	24,001	47,793	23,792	58,528	61,542	3,014
TOTAL OPERATING EXPENSES	**338,034**	**401,654**	**63,621**	**1,752,121**	**1,609,928**	**(142,194)**
OPERATING SURPLUS(DEFICIT)	**(211,911)**	**(249,214)**	**37,304**	**(1,190,497)**	**(970,559)**	**(219,938)**
Capital Grants Income	0	0	0	0	0	0
Gain from the sale of assets	0	0	0	0	0	0
Council own fund	262,630	262,630	0	79,854	72,283	7,571
SURPLUS(DEFICIT)	50,719	13,416	37,304	(1,110,643)	(898,276)	(212,367)
Capital Expenses	(151,883)	(95,323)	(56,560)	(76,486)	(111,850)	35,364
Add Back Non-Cash Expenses	0	0	0	0	0	0
NET OPERATING POSITION	(101,164)	(81,908)	(19,256)	(1,187,129)	(1,010,126)	(177,003)

MacDonnell Regional Council

Table 1. Income and Expense statement Actual v Budget

For the Period Ending 31.10.21

	Mount Liebig		
	YTD Actuals $	YTD Budget $	YTD Variance $
OPERATING INCOME			
Rates	0	0	0
Charges	0	0	0
Fees and Charges	13,386	7,713	5,673
Operating Grants and Subsidies	395,494	497,671	(102,177)
Interest/Investment Income	0	0	0
Commercial/other Income	56,503	76,193	(19,690)
Council own fund	0	0	0
TOTAL OPERATING INCOME	**465,383**	**581,577**	**(116,194)**
OPERATING EXPENSES			
Employee Expenses	287,005	426,973	139,967
Materials and Contracts	465,097	451,645	(13,453)
Elected Member Allowances	0	0	0
Elected Member Expenses	0	0	0
Council Committee & LA Allowances	705	323	(382)
Council Committee & LA Expenses	159	2,233	2,074
Depreciation, Amortisation and Impairment	0	0	0
Interest Expenses	0	0	0
Other Expenses	65,120	67,897	2,778
TOTAL OPERATING EXPENSES	**818,086**	**949,071**	**130,985**
OPERATING SURPLUS(DEFICIT)	**(352,703)**	**(367,493)**	**14,791**
Capital Grants Income	0	0	0
Gain from the sale of assets	0	0	0
Council own fund	12,000	12,000	0
SURPLUS(DEFICIT)	(340,703)	(355,493)	14,791
Capital Expenses	(25,934)	(31,930)	5,996
Add Back Non-Cash Expenses	0	0	0
NET OPERATING POSITION	(366,636)	(387,423)	20,787

MacDonnell Regional Council

Table 1. Income and Expense statement Actual v Budget

For the Period Ending 31.10.21

	Papunya			Santa Teresa		
	YTD Actuals $	YTD Budget $	YTD Variance $	YTD Actuals $	YTD Budget $	YTD Variance $
OPERATING INCOME						
Rates	0	0	0	0	0	0
Charges	0	0	0	0	0	0
Fees and Charges	28,651	29,880	(1,229)	7,809	29,880	(22,071)
Operating Grants and Subsidies	845,327	742,834	102,493	381,445	742,834	(361,389)
Interest/Investment Income	0	0	0	0	0	0
Commercial/other Income	99,675	113,383	(13,707)	65,877	113,383	(47,506)
Council own fund	0	0	0	0	0	0
TOTAL OPERATING INCOME	**973,654**	**886,097**	**87,557**	**455,131**	**886,097**	**(430,966)**
OPERATING EXPENSES						
Employee Expenses	435,201	574,103	138,902	472,798	574,103	101,305
Materials and Contracts	533,754	300,364	(233,391)	348,399	300,364	(48,035)
Elected Member Allowances	0	0	0	0	0	0
Elected Member Expenses	0	0	0	0	0	0
Council Committee & LA Allowances	0	323	323	309	323	14
Council Committee & LA Expenses	0	2,300	2,300	25	2,300	2,275
Depreciation, Amortisation and Impairment	0	0	0	0	0	0
Interest Expenses	0	0	0	0	0	0
Other Expenses	86,084	134,268	48,184	97,482	134,268	36,786
TOTAL OPERATING EXPENSES	**1,055,040**	**1,011,358**	**(43,682)**	**919,014**	**1,011,358**	**92,345**
OPERATING SURPLUS(DEFICIT)	**(81,386)**	**(125,262)**	**43,875**	**(463,883)**	**(125,262)**	**(338,621)**
Capital Grants Income	0	0	0	0	0	0
Gain from the sale of assets	0	0	0	0	0	0
Council own fund	16,400	13,120	3,280	5,113	13,120	(8,008)
SURPLUS(DEFICIT)	(64,986)	(112,142)	47,155	(458,770)	(112,142)	(346,629)
Capital Expenses	(85,062)	(58,106)	(26,956)	(60,036)	(58,106)	(1,930)
Borrowing Repayments (Principal Only)			0			0
Less Non-Cash Income			0			0
Add Back Non-Cash Expenses	0	0	0	0	0	0
NET OPERATING POSITION	(150,048)	(170,248)	20,199	(518,806)	(170,248)	(348,558)

MacDonnell Regional Council

Table 1. Income and Expense statement

For the Period Ending 31.10.2

	Titjikala			Wallace Rock		
	YTD Actuals $	YTD Budget $	YTD Variance $	YTD Actuals $	YTD Budget $	YTD Variance $
OPERATING INCOME						
Rates	0	0	0	0	0	0
Charges	0	0	0	0	0	0
Fees and Charges	4,716	8,494	(3,778)	111	323	(212)
Operating Grants and Subsidies	400,837	600,186	(199,349)	27,422	43,823	(16,401)
Interest/Investment Income	0	0	0	0	0	0
Commercial/other Income	82,826	104,443	(21,617)	33,492	33,393	99
Council own fund	0	0	0	0	0	0
TOTAL OPERATING INCOME	**488,379**	**713,122**	**(224,743)**	**61,026**	**77,539**	**(16,514)**
OPERATING EXPENSES						
Employee Expenses	442,218	475,539	33,321	146,194	113,272	(32,922)
Materials and Contracts	262,415	244,421	(17,994)	24,862	39,793	14,931
Elected Member Allowances	0	0	0	0	0	0
Elected Member Expenses	624	500	(124)	0	36	36
Council Committee & LA Allowances	177	500	323	309	588	279
Council Committee & LA Expenses	349	2,333	1,984	150	2,233	2,083
Depreciation, Amortisation and Impairment	0	0	0	0	0	0
Interest Expenses	0	0	0	0	0	0
Other Expenses	68,848	93,039	24,191	13,018	24,057	11,038
TOTAL OPERATING EXPENSES	**774,630**	**816,332**	**41,702**	**184,532**	**179,979**	**(4,553)**
OPERATING SURPLUS(DEFICIT)	**(286,252)**	**(103,210)**	**(183,042)**	**(123,507)**	**(102,440)**	**(21,067)**
Capital Grants Income	0	0	0	0	0	0
Gain from the sale of assets	0	0	0	0	0	0
Council own fund	8,850	7,080	1,770	99,180	99,180	0
SURPLUS(DEFICIT)	(277,402)	(96,130)	(181,272)	(24,327)	(3,260)	(21,067)
Capital Expenses	(49,766)	(31,570)	(18,196)	(80,790)	(49,590)	(31,200)
Borrowing Repayments (Principal Only)			0			0
Less Non-Cash Income			0			0
Add Back Non-Cash Expenses	0	0	0	0	0	0
NET OPERATING POSITION	(327,168)	(127,700)	(199,468)	(105,117)	(52,850)	(52,267)