MINUTES OF THE FINANCE AND RISK COMMITTEE HELD IN THE MEETING ROOM 1, 2/1 BAGOT STREET ALICE SPRINGS NT 0870 ON FRIDAY 30 JULY 2021 AT 10:00AM

1 MEETING OPENED at 10:15am

2 ATTENDANCE AND APOLOGIES

Committee members:
President Roxanne Kenny, Deputy President Greg Sharman, Cr Braydon Williams and Cr Dalton McDonald, Lawrence Autencio – Senior Manager Merit Partner (Attended via phone)

Staff:
Jeff MacLeod – CEO
Buke Tunne – Manager Finance
Bhan Pratap – Director Corporate Services

Guests:
Nil

Apologies:
MunLi Chee – Director Merit Partner

Leave of Absence:
Nil

3 CONFIRMATION OF MINUTES

3.1 MINUTES OF THE FINANCE AND RISK COMMITTEE MEETING HELD ON 26 MARCH 2021

FRC2021-005 **RESOLVED (Cr Williams/Cr McDonald)**
That the minutes be taken as read and be accepted as a true record of the Meeting.

4 CONFLICT OF INTEREST
Nil

5 ACTIONS ARISING FROM PREVIOUS MINUTES
Nil

UNCONFIRMED

6 OFFICERS' REPORTS

6.1 FINANCE REPORT

EXECUTIVE SUMMARY:
Regulation 18 of the Local Government (Accounting) Regulations (LGA Regs), states that a finance report must be laid before Council or a Committee tasked with reviewing the finance report each month. The report set out:

- financial year-to-date income and expenditure to the end of the previous month;
- forecast income and expenditure for the whole of the financial year;
- details of all cash and investments held (including money held in trust);
- statement of debts owed to council including aggregated amount by category and general age of debt; and
- other information required by council.

The attached report is the finance report as at 30 June 2021.
FRC2021-006 **RESOLVED (Greg Sharman/Dalton McDonald)**
That finance and Risk Committee note and accept the Finance Report as at 30 June 2021.

7 Risk Management
Nil

8 CONFIDENTIAL REPORTS

8.1 MOVE INTO CONFIDENTIAL MEETING

FRC2021-007 **RESOLVED (Cr Williams/Cr McDonald)**

MOVE INTO OPEN MEETING

FRC2021-008 **RESOLVED (Cr McDonald /Cr Williams)**

9 GENERAL BUSINESS
Senior Audit Manager – Lawrence informed the Finance and Risk Committee members that final audit for 2021 financial will commence on 30.08.21.

10 MEETING CLOSE

The meeting terminated at 11.08am.

This page and the preceding 1 page are the Minutes of the Finance And Risk Committee held on Friday 30 July 2021 and confirmed Friday 20 August 2021.

11 DATE OF NEXT MEETING

Next meeting - 20 August 2021 - 10:00am

President

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