





**MacDonnell Regional Council**  
**2025-26 Annual Budget and Long-Term Financial Plan**  
**Including Budgeted Operating Position**

	2025/26 Budget	2026/27 Budget	2027/28 Budget	2028/29 Budget
	\$	\$	\$	\$
<b>OPERATING INCOME</b>				
Rates	1,656,223	1,739,030	1,825,980	1,917,280
Charges	1,159,193	1,217,150	1,278,010	1,341,910
Fees and Charges	437,263	459,130	482,090	506,190
Operating Grants and Subsidies	35,486,971	36,551,580	37,648,130	38,777,570
Interest/Investment Income	322,174	325,400	328,650	331,940
Commercial & Other Income	5,815,102	5,873,250	5,931,980	5,991,300
<b>TOTAL OPERATING INCOME</b>	<b>44,876,925</b>	<b>46,165,540</b>	<b>47,494,840</b>	<b>48,866,190</b>
<b>OPERATING EXPENSES</b>				
Employee Expenses	25,209,271	25,965,550	26,744,520	27,546,860
Materials and Contracts	16,495,182	16,660,130	16,826,730	16,995,000
Elected Member Allowances	405,740	409,800	413,900	418,040
Elected Member Expenses	292,761	295,690	298,650	301,640
Council Committee & LA Allowances	117,350	118,520	119,710	120,910
Council Committee & LA Expenses	75,401	76,150	76,910	77,680
Depreciation, Amortisation and Impairment	9,205,374	9,163,665	9,163,665	9,163,665
Interest Expenses	3,500	3,540	3,580	3,620
Other Expenses	7,724,424	(1,436,940)	(1,451,310)	(1,465,820)
<b>TOTAL OPERATING EXPENDITURE</b>	<b>59,529,003</b>	<b>51,256,105</b>	<b>52,196,355</b>	<b>53,161,595</b>
<b>BUDGETED OPERATING SURPLUS/(DEFICIT)</b>	<b>(14,652,077)</b>	<b>(5,090,565)</b>	<b>(4,701,515)</b>	<b>(4,295,405)</b>
<b>Remove NON-CASH ITEMS</b>				
Add Back: Non-Cash Expenses - Depreciation	9,205,374	9,163,665	9,163,665	9,163,665
<b>TOTAL NON-CASH ITEMS</b>	<b>9,205,374</b>	<b>9,163,665</b>	<b>9,163,665</b>	<b>9,163,665</b>
<b>Less ADDITIONAL OUTFLOWS</b>				
Capital Expenditure	(1,405,890)	(1,419,950)	(1,434,150)	(1,448,490)
Transfer to Reserves	(2,397,643)			
<b>TOTAL ADDITIONAL OUTFLOWS</b>	<b>(3,803,533)</b>	<b>(1,419,950)</b>	<b>(1,434,150)</b>	<b>(1,448,490)</b>
<b>Add ADDITIONAL INFLOWS</b>				
Capital Grants Income	103,098	0	0	0
Gain from the sale of assets/other	0	0	0	0
Prior Year Carry Forward Tied Funding	8,601,059	0	0	0
Transfers from Reserves	546,079	0	0	0
<b>TOTAL ADDITIONAL INFLOWS</b>	<b>9,250,236</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>NET BUDGETED OPERATING POSITION</b>	<b>(0)</b>	<b>2,653,150</b>	<b>3,028,000</b>	<b>3,419,770</b>

**MacDonnell Regional Council  
2025/26 Planned Major Capital Works Budget**

Class of Assets	Major Capital Project	Total Prior Year(s) Actuals \$	2025/26 Budget	Total Major Capital Works Budget \$	Expected Project Completion Date
Buildings & Facilities	Staff Housing Areyonga	89,045			
Buildings & Facilities	Staff Housing Docker River	10,000			
Buildings & Facilities	Staff Housing Finke	23,590			
Buildings & Facilities	Staff Housing Kintore	71,367			
Buildings & Facilities	Staff Housing Papunya	120,032			
Buildings & Facilities	Staff Housing Santa Teresa	66,802			
Buildings & Facilities	Council Building Alice Springs	34,127	290,000	290,000	30/06/2026
Buildings & Facilities	Council Building Amoonguna	70,214	95,000	95,000	30/06/2026
	Council Building Areyonga	0	67,500	67,500	30/06/2026
Buildings & Facilities	Council Building Docker River	126,416			
Buildings & Facilities	Council Building Kintore		48,710	48,710	30/06/2026
Buildings & Facilities	Council Building Papunya		15,380	15,380	30/06/2026
Buildings & Facilities	Council Building Titjikala		43,340	43,340	30/06/2026
Furniture and Fittings	IT Upgrades	48,597	18,000	18,000	30/06/2025
Plant & Equipment	Plant upgrade	880,996	432,960	432,960	30/06/2025
Vehicles	Fleet Upgrade	1,068,663	395,000	395,000	30/06/2025
	<b>TOTAL</b>	<b>2,609,849</b>	<b>1,405,890</b>	<b>1,405,890</b>	

**BUDGET REVIEW APRIL 2026**

**MacDonnell Regional Council  
2025-26 Capital Expenditure and Funding Budget by Local Authority Area**

	Regional Office Budget \$	Amoonguna Local Authority \$	Areyonga Local Authority \$	Docker River Local Authority \$	Finke Local Authority \$	Haasts Bluff Local Authority \$	Hermannsburg Local Authority \$
Buildings & Facilities	290,000	95,000	67,500	0	0	0	0
Infrastructure (including roads, footpaths, park furniture)	0	0	0	0	0	0	0
Furniture and Fittings	18,000	0	0	0	0	0	0
Plant & Equipment	432,960	0	0	0	0	0	0
Vehicles	395,000	0	0	0	0	0	0
<b>TOTAL EXPENDITURE FUNDING</b>	<b>1,135,960</b>	<b>95,000</b>	<b>67,500</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total capital expenditure funded by:</b>							
Operating Income (amount allocated to fund capital items)	486,783	0	0	0	0	0	0
Capital Grants Income	103,098	0	0	0	0	0	0
Gain from the sale of assets/other	0	0	0	0	0	0	0
Transfers from Reserve	546,079	95,000	67,500	0	0	0	0
<b>TOTAL CAPITAL EXPENDITURE FUNDING</b>	<b>1,135,960</b>	<b>95,000</b>	<b>67,500</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**MacDonnell Regional Council  
2025-26 Capital Expenditure and Funding Budget by Local Authority Area**

	Imanpa Local Authority \$	Kintore Local Authority \$	Mount Liebig Local Authority \$	Papunya Local Authority \$	Santa Teresa Local Authority \$	Titjikala Local Authority \$	Wallace Rock Local Authority \$	Total
Buildings & Facilities	0	48,710	0	15,380	0	43,340	0	559,930
Infrastructure (including roads, footpaths, park furniture)	0	0	0	0	0	0	0	0
Furniture and Fittings	0	0	0	0	0	0	0	18,000
Plant & Equipment	0	0	0	0	0	0	0	432,960
Vehicles	0	0	0	0	0	0	0	395,000
<b>TOTAL EXPENDITURE FUNDING</b>	<b>0</b>	<b>48,710</b>	<b>0</b>	<b>15,380</b>	<b>0</b>	<b>43,340</b>	<b>0</b>	<b>1,405,890</b>
<b>Total capital expenditure funded by:</b>								
Operating Income (amount allocated to fund capital items)	0	0	0	0	0	0	0	486,783
Capital Grants Income	0	0	0	0	0	0	0	103,098
Gain from the sale of assets/other	0	0	0	0	0	0	0	0
Transfers from Reserve	0	48,710	0	15,380	0	43,340	0	816,009
<b>TOTAL CAPITAL EXPENDITURE FUNDING</b>	<b>0</b>	<b>48,710</b>	<b>0</b>	<b>15,380</b>	<b>0</b>	<b>43,340</b>	<b>0</b>	<b>1,405,890</b>

**MacDonnell Regional Council**  
**Table 1. Income and Expenditure Budget**  
**For the 2025/26 Financial Year**

	Revised budget 26GL2BUD	Last approved budget 26GL1BUD	Budet amended Increase/(Decrease)	Notes
<b>OPERATING INCOME</b>				
Rates	1,656,223	1,656,223	0	
Charges	1,159,193	1,159,193	0	
Fees and Charges	437,263	437,263	0	
Operating Grants and Subsidies	35,486,971	35,473,729	13,242	
Interest/Investment Income	322,174	322,174	0	
Commercial & Other Income	5,815,102	5,804,044	11,058	
<b>TOTAL OPERATING INCOME</b>	<b>44,876,925</b>	<b>44,852,626</b>	<b>24,300</b>	
<b>OPERATING EXPENSES</b>				
Employee Expenses	25,209,271	26,017,484	(808,213)	Reduced salaries to align and factor for vacant positions.
Materials and Contracts	16,495,182	16,516,470	(21,288)	
Elected Member Allowances	405,740	403,940	1,800	
Elected Member Expenses	292,761	364,674	(71,913)	Reduced based on actual expenditure trend for the financial year to date
Council Committee & LA Allowances	117,350	134,650	(17,300)	Reduced based on actual expenditure trend for the financial year to date
Council Committee & LA Expenses	75,401	79,170	(3,769)	
Depreciation, Amortisation and Impairment	9,205,374	9,205,374	0	
Interest Expenses	3,500	3,500	0	
Other Expenses	7,724,424	8,036,176	(311,751)	To align with actual and forecast for the year end.
<b>TOTAL OPERATING EXPENDITURE</b>	<b>59,529,003</b>	<b>60,761,438</b>	<b>(1,232,434)</b>	
<b>BUDGETED OPERATING SURPLUS/DEFICIT</b>	<b>(14,652,078)</b>	<b>(15,908,811)</b>	<b>1,256,733</b>	
<b>Remove NON-CASH ITEMS</b>				
Less: Non-Cash Income	0	0	0	
Add Back: Non-Cash Expenses - Depreciation	9,205,374	9,205,374	0	
<b>TOTAL NON-CASH ITEMS</b>	<b>9,205,374</b>	<b>9,205,374</b>	<b>0</b>	
<b>Less ADDITIONAL OUTFLOWS</b>				
Capital Expenditure	(1,405,890)	(1,469,253)	63,364	
Borrowing Repayments (Principal Only)	0	0	0	
Transfer to Reserves	(2,397,643)	(1,132,259)	(1,265,384)	Surplus in cost reduction to be transferred to reserve
Other Outflows	0	0	0	
<b>TOTAL ADDITIONAL OUTFLOWS</b>	<b>(3,803,533)</b>	<b>(2,601,512)</b>	<b>(1,202,020)</b>	
<b>Add ADDITIONAL INFLOWS</b>				
Capital Grants Income	103,098	103,098	0	
Prior Year Carry Forward Tied Funding	8,601,059	8,601,059	39,060	
Other Inflow of Funds	0	0	0	
Transfers from Reserves	546,079	600,793	(54,714)	Reduced based on the new planning.
<b>TOTAL ADDITIONAL INFLOWS</b>	<b>9,250,236</b>	<b>9,304,950</b>	<b>(15,653)</b>	
<b>NET BUDGETED OPERATING POSITION</b>	<b>0</b>	<b>0</b>	<b>39,060</b>	

**MacDonnell Regional Council**  
**Table 2. Capital Expenditure and Funding Budget**  
**2025-26 Financial Year**

<b>CAPITAL EXPENDITURE</b>	<b>Revised budget 26GL2BUD</b>	<b>Last approved budget 26GL1BUD</b>	<b>Budget amended Increase/(Decrease)</b>
Buildings & Facilities	559,930	623,293	668,508
Infrastructure (including roads, footpaths, park furniture)	0	0	0
Furniture and Fittings	18,000	18,000	0
Plant & Equipment	432,960	432,960	187,100
Vehicles	395,000	395,000	370,000
<b>TOTAL EXPENDITURE FUNDING</b>	<b>1,405,890</b>	<b>1,469,253</b>	<b>1,225,608</b>
<b>Total capital expenditure funded by:</b>			
Operating Income (amount allocated to fund capital items)	756,713	765,362	(8,649)
Capital Grants Income	103,098	103,098	736,428
Gain from the sale of assets/other	0	0	305,000
Transfers from Reserve	546,079	600,793	623,507
<b>TOTAL CAPITAL EXPENDITURE FUNDING</b>	<b>1,405,890</b>	<b>1,469,253</b>	<b>1,656,286</b>

MacDonnell Regional Council

**Table 3. Income and Expenditure Budget by Local Authority Area  
For 25-26 Financial Year**

	Regional Office \$	Amooguna. Local Authority \$	Areyonga Local Authority \$
<b>OPERATING INCOME</b>			
Rates	1,656,223	0	0
Charges	1,159,193	0	0
Fees and Charges	94,213	3,000	19,000
Operating Grants and Subsidies	24,601,535	239,373	449,710
Interest/Investment Income	322,174	0	0
Commercial & Other Income	1,557,222	177,382	387,048
<b>TOTAL OPERATING INCOME</b>	<b>29,390,560</b>	<b>419,755</b>	<b>855,758</b>
<b>OPERATING EXPENSES</b>			
Employee Expenses	8,335,794	1,250,457	1,361,650
Materials and Contracts	2,546,471	466,132	772,449
Elected Member Allowances	405,740	0	0
Elected Member Expenses	292,761	0	0
Council Committee & LA Allowances	60,200	3,900	4,900
Council Committee & LA Expenses	1,766	5,200	6,861
Depreciation, Amortisation and Impairment	9,205,374	0	0
Interest Expenses	3,500	0	0
Other Expenses	6,797,732	137,762	270,472
<b>TOTAL OPERATING EXPENDITURE</b>	<b>27,649,338</b>	<b>1,863,450</b>	<b>2,416,333</b>
<b>BUDGETED OPERATING SURPLUS/DEFICIT</b>	<b>1,741,223</b>	<b>(1,443,695)</b>	<b>(1,560,574)</b>
<b>Remove NON-CASH ITEMS</b>			
Add Back: Non-Cash Expenses - Depreciation	9,163,665	0	0
<b>TOTAL NON-CASH ITEMS</b>	<b>9,163,665</b>	<b>0</b>	<b>0</b>
<b>Less ADDITIONAL OUTFLOWS</b>			
Capital Expenditure	(1,135,960)	(95,000)	(67,500)
Transfer to Reserves		0	0
<b>TOTAL ADDITIONAL OUTFLOWS</b>	<b>(1,135,960)</b>	<b>(95,000)</b>	<b>(67,500)</b>
<b>Add ADDITIONAL INFLOWS</b>			
Capital Grants Income	103,098	0	0
Gain from the sale of assets/other	0	0	0
Prior Year Carry Forward Tied Funding	486,783	0	
Transfers from Reserves	546,079	95,000	67,500
<b>TOTAL ADDITIONAL INFLOWS</b>	<b>1,135,960</b>	<b>95,000</b>	<b>67,500</b>
<b>NET BUDGETED OPERATING POSITION</b>	<b>10,904,888</b>	<b>(1,443,695)</b>	<b>(1,560,574)</b>

**MacDonnell Regional Council**

**Table 3. Income and Expenditure Budget by Local Authority Area  
For 25-26 Financial Year**

	Docker River Local Authority \$	Finke Local Authority \$	Haasts Bluff Local Authority \$
<b>OPERATING INCOME</b>			
Rates	0	0	0
Charges	0	0	0
Fees and Charges	57,865	30,200	18,430
Operating Grants and Subsidies	931,873	1,297,351	642,603
Interest/Investment Income	0	0	0
Commercial & Other Income	341,148	367,750	310,508
<b>TOTAL OPERATING INCOME</b>	<b>1,330,886</b>	<b>1,695,301</b>	<b>971,541</b>
<b>OPERATING EXPENSES</b>			
Employee Expenses	1,095,793	1,276,963	1,249,494
Materials and Contracts	727,554	1,257,153	638,432
Elected Member Allowances	0	0	0
Elected Member Expenses	0	0	0
Council Committee & LA Allowances	5,100	6,900	2,000
Council Committee & LA Expenses	5,200	4,900	4,684
Depreciation, Amortisation and Impairment	0	0	0
Interest Expenses	0	0	0
Other Expenses	290,498	161,237	177,495
<b>TOTAL OPERATING EXPENDITURE</b>	<b>2,124,145</b>	<b>2,707,154</b>	<b>2,072,105</b>
<b>BUDGETED OPERATING SURPLUS/DEFICIT</b>	<b>(793,260)</b>	<b>(1,011,853)</b>	<b>(1,100,563)</b>
<b>Remove NON-CASH ITEMS</b>			
Add Back: Non-Cash Expenses - Depreciation	0	0	0
<b>TOTAL NON-CASH ITEMS</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Less ADDITIONAL OUTFLOWS</b>			
Capital Expenditure	0	0	0
Transfer to Reserves	0	0	0
<b>TOTAL ADDITIONAL OUTFLOWS</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Add ADDITIONAL INFLOWS</b>			
Capital Grants Income	0	0	0
Gain from the sale of assets/other	0	0	0
Prior Year Carry Forward Tied Funding	0	0	0
Transfers from Reserves	0	0	0
<b>TOTAL ADDITIONAL INFLOWS</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>NET BUDGETED OPERATING POSITION</b>	<b>(793,260)</b>	<b>(1,011,853)</b>	<b>(1,100,563)</b>

**MacDonnell Regional Council**

**Table 3. Income and Expenditure Budget by Local Authority Area  
For 25-26 Financial Year**

	Hermannsburg Local Authority \$	Imanpa Local Authority \$	Kintore Local Authority \$
<b>OPERATING INCOME</b>			
Rates	0	0	0
Charges	0	0	0
Fees and Charges	19,500	7,450	59,950
Operating Grants and Subsidies	1,870,938	62,448	1,793,833
Interest/Investment Income	0	0	0
Commercial & Other Income	348,851	286,803	373,873
<b>TOTAL OPERATING INCOME</b>	<b>2,239,290</b>	<b>356,700</b>	<b>2,227,657</b>
<b>OPERATING EXPENSES</b>			
Employee Expenses	2,098,156	795,496	1,146,408
Materials and Contracts	1,661,628	216,471	1,804,216
Elected Member Allowances	0	0	0
Elected Member Expenses	0	0	0
Council Committee & LA Allowances	6,350	3,300	4,500
Council Committee & LA Expenses	5,600	5,200	4,900
Depreciation, Amortisation and Impairment	0	0	0
Interest Expenses	0	0	0
Other Expenses	431,472	85,206	190,452
<b>TOTAL OPERATING EXPENDITURE</b>	<b>4,203,206</b>	<b>1,105,673</b>	<b>3,150,476</b>
<b>BUDGETED OPERATING SURPLUS/DEFICIT</b>	<b>(1,963,916)</b>	<b>(748,973)</b>	<b>(922,820)</b>
<b>Remove NON-CASH ITEMS</b>			
Add Back: Non-Cash Expenses - Depreciation	0	0	0
<b>TOTAL NON-CASH ITEMS</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Less ADDITIONAL OUTFLOWS</b>			
Capital Expenditure	0	0	(48,710)
Transfer to Reserves	0	0	0
<b>TOTAL ADDITIONAL OUTFLOWS</b>	<b>0</b>	<b>0</b>	<b>(48,710)</b>
<b>Add ADDITIONAL INFLOWS</b>			
Capital Grants Income	0	0	0
Gain from the sale of assets/other	0	0	0
Prior Year Carry Forward Tied Funding	0	0	0
Transfers from Reserves	0	0	48,710
<b>TOTAL ADDITIONAL INFLOWS</b>	<b>0</b>	<b>0</b>	<b>48,710</b>
<b>NET BUDGETED OPERATING POSITION</b>	<b>(1,963,916)</b>	<b>(748,973)</b>	<b>(922,820)</b>

## MacDonnell Regional Council

**Table 3. Income and Expenditure Budget by Local Authority Area  
 For 25-26 Financial Year**

	Mount Liebig Local Authority \$	Papunya Local Authority \$	Santa Teresa Local Authority \$
<b>OPERATING INCOME</b>			
Rates	0	0	0
Charges	0	0	0
Fees and Charges	44,410	32,375	32,375
Operating Grants and Subsidies	1,094,769	4,684,545	4,684,545
Interest/Investment Income	0	0	0
Commercial & Other Income	308,084	419,286	419,286
<b>TOTAL OPERATING INCOME</b>	<b>1,447,263</b>	<b>5,136,206</b>	<b>5,136,206</b>
<b>OPERATING EXPENSES</b>			
Employee Expenses	1,140,051	1,662,785	1,662,785
Materials and Contracts	968,081	1,783,972	1,783,972
Elected Member Allowances	0	0	0
Elected Member Expenses	0	0	0
Council Committee & LA Allowances	3,600	5,200	5,200
Council Committee & LA Expenses	4,881	5,234	5,234
Depreciation, Amortisation and Impairment	0	0	0
Interest Expenses	0	0	0
Other Expenses	152,428	571,594	571,594
<b>TOTAL OPERATING EXPENDITURE</b>	<b>2,269,040</b>	<b>4,028,785</b>	<b>4,028,785</b>
<b>BUDGETED OPERATING SURPLUS/DEFICIT</b>	<b>(821,777)</b>	<b>1,107,421</b>	<b>1,107,421</b>
<b>Remove NON-CASH ITEMS</b>			
Add Back: Non-Cash Expenses - Depreciation	0	0	0
<b>TOTAL NON-CASH ITEMS</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Less ADDITIONAL OUTFLOWS</b>			
Capital Expenditure	0	(15,380)	0
Transfer to Reserves	0	0	0
<b>TOTAL ADDITIONAL OUTFLOWS</b>	<b>0</b>	<b>(15,380)</b>	<b>0</b>
<b>Add ADDITIONAL INFLOWS</b>			
Capital Grants Income	0	0	0
Gain from the sale of assets/other	0	0	0
Prior Year Carry Forward Tied Funding	0	0	0
Transfers from Reserves	0	15,380	0
<b>TOTAL ADDITIONAL INFLOWS</b>	<b>0</b>	<b>15,380</b>	<b>0</b>
<b>NET BUDGETED OPERATING POSITION</b>	<b>(821,777)</b>	<b>1,107,421</b>	<b>1,107,421</b>

## MacDonnell Regional Council

**Table 3. Income and Expenditure Budget by Local Authority Area  
 For 25-26 Financial Year**

	Titjikala Local Authority \$	Wallace Rock Local Authority \$
<b>OPERATING INCOME</b>		
Rates	0	0
Charges	0	0
Fees and Charges	15,520	2,975
Operating Grants and Subsidies	1,663,573	70,934
Interest/Investment Income	0	0
Commercial & Other Income	348,914	168,945
<b>TOTAL OPERATING INCOME</b>	<b>2,028,008</b>	<b>242,854</b>
<b>OPERATING EXPENSES</b>		
Employee Expenses	1,546,541	586,897
Materials and Contracts	1,776,184	92,468
Elected Member Allowances	0	0
Elected Member Expenses	0	0
Council Committee & LA Allowances	2,700	3,500
Council Committee & LA Expenses	10,841	4,900
Depreciation, Amortisation and Impairment	0	0
Interest Expenses	0	0
Other Expenses	247,605	36,520
<b>TOTAL OPERATING EXPENDITURE</b>	<b>3,583,872</b>	<b>724,285</b>
<b>BUDGETED OPERATING SURPLUS/DEFICIT</b>	<b>(1,555,864)</b>	<b>(481,431)</b>
<b>Remove NON-CASH ITEMS</b>		
Add Back: Non-Cash Expenses - Depreciation	0	0
<b>TOTAL NON-CASH ITEMS</b>	<b>0</b>	<b>0</b>
<b>Less ADDITIONAL OUTFLOWS</b>		
Capital Expenditure	(43,340)	0
Transfer to Reserves	0	0
<b>TOTAL ADDITIONAL OUTFLOWS</b>	<b>(43,340)</b>	<b>0</b>
<b>Add ADDITIONAL INFLOWS</b>		
Capital Grants Income	0	0
Gain from the sale of assets/other	0	0
Prior Year Carry Forward Tied Funding	0	0
Transfers from Reserves	43,340	0
<b>TOTAL ADDITIONAL INFLOWS</b>	<b>43,340</b>	<b>0</b>
<b>NET BUDGETED OPERATING POSITION</b>	<b>(1,555,864)</b>	<b>(481,431)</b>