



AGENDA OF THE AUDIT COMMITTEE TO BE HELD IN THE MEETING ROOM 1,  
2/1 BAGOT STREET ALICE SPRINGS NT 0870 ON TUESDAY 16 AUGUST 2022  
AT 9:00AM

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**1 MEETING OPENED**

**2. ATTENDANCE AND APOLOGIES**

Present: Independent Chair Randle Walker, President Roxanne Kenny, Deputy  
President Dalton McDonald, Councillor Bobby Abbott, Councillor Lisa  
Sharman

Apologies:

**3. CONFIRMATION OF MINUTES**

- Minutes of the Audit Committee - 26 November 2021 .....3

**4. CONFLICT OF INTEREST**

**5. ACTIONS ARISING FROM PREVIOUS MINUTES**

*Nil*

**6. OFFICERS' REPORTS**

- 6.1 Draft financial statements for the year ended 30 June 2022.....6

**7. CONFIDENTIAL REPORTS**

- 7.1 Chief Executive Officer contract

*The report will be dealt with under Section 293(1) (50(1)(a)) of the Local Government Act 2019 and Section 50 of the Local Government (General) Regulations 2021. It contains Information about the employment of a particular individual as a member of the staff or possible member of the staff of the council that could, if publicly disclosed, cause prejudice to the individual.*

**8. GENERAL BUSINESS**

**9. MEETING CLOSE**

**10. DATE OF NEXT MEETING**

Next meeting - Friday 25 November 2022 - 11:00am



MINUTES OF THE AUDIT COMMITTEE HELD IN THE MEETING ROOM 1, 2/1  
BAGOT STREET ALICE SPRINGS NT 0870 ON FRIDAY 26 NOVEMBER 2021 AT  
11:00AM

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## **1 MEETING OPENED**

## **2 ATTENDANCE AND APOLOGIES**

### **Councillors:**

Independent Chair Randle Walker, President Roxanne Kenny, Deputy President Dalton McDonald, and Councillor Lisa Sharman

### **Staff:**

Jeff MacLeod – Chief Executive Officer  
Bhan Pratap – Director Corporate Services  
Buke Tunne – Manger Finance

### **Guests:**

Nil

### **Absence without apologies:**

Councillor Bobby Abbott

### **Leave of Absence:**

Nil

## **3 CONFIRMATION OF MINUTES**

### **3.1 MINUTES OF THE AUDIT COMMITTEE MEETING HELD ON 27 NOVEMBER 2020**

**AC2021-003 RESOLVED (Randle Walker/Dalton McDonald)**

**That the minutes be taken as read and be accepted as a true record of the Meeting.**

## **4 CONFLICT OF INTEREST**

Nil

## **5 ACTIONS ARISING FROM PREVIOUS MINUTES**

Nil

## **6 OFFICERS' REPORTS**

## 6.1 2021 AUDITED ANNUAL REPORT

### EXECUTIVE SUMMARY:

The Council's General Purpose Financial Report (GPFR) is prepared each year in line with the requirements of the Local Government Act and the Australian Accounting Standards

### **AC2021-004 RESOLVED (Lisa Sharman/Dalton McDonald)**

**That Audit Committee review and note General Purpose Financial Statement as at 30 June 2021.**

## 7 CONFIDENTIAL REPORTS

The Chair moved the decision to move to closed at 11:26am

**7.1 2021 Audit closing report** - *The report will be dealt with under Section 293(1) (50(1)(c)(iv)) of the Local Government Act 2019 and Section 50 of the Local Government (General) Regulations 2021. It contains Information that would, if publicly disclosed, be likely to prejudice the interests of council or some other person - subject to subregulation (3) of the Local Government (General) Regulations 2021.*

## 7.1 2021 AUDIT CLOSING REPORT

### EXECUTIVE SUMMARY:

Audit closing report for 2021 financial year

### **AC2021-005 RESOLVED (Lisa Sharman/Dalton McDonald)**

**That Audit Committee notes audit closing report.**

## RESUMPTION OF MEETING TO THE OPEN BUSINESS 11:45am

That the decisions of Closed Session be noted as follows:-  
That Audit Committee notes 2021 Audit closing report.

## 8 GENERAL BUSINESS

Management letter for 2021 financial year was send to Chair. The Chair noted and review the management letter with no comment.

Suggestion was made for July Audit meeting to be moved to September to give finance team ample time to prepare draft financials however, after lengthy discussion not change was recommended.

**9 MEETING CLOSE**

The meeting terminated at 11:49am.

This page and the preceding 2 pages are the Minutes of the Audit Committee Meeting held on Friday 26 November 2021 and unconfirmed .

**10 DATE OF NEXT MEETING**

Next meeting 29<sup>th</sup> July 2022

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Chairperson

**OFFICERS' REPORTS**

<b>ITEM NUMBER</b>	6.1
<b>TITLE</b>	Draft financial statements for the year ended 30 June 2022
<b>REFERENCE</b>	- 318612
<b>AUTHOR</b>	Buke Ali Tunne, Manager Finance

**LINKS TO STRATEGIC PLAN**

Goal 01: Developing Communities  
 Goal 02: Healthy Communities  
 Goal 03: Empowered Communities  
 Goal 04: A Supportive Organisation

**EXECUTIVE SUMMARY:**

The Council's General Purpose Financial Report (GPFR) is prepared each year in line with the requirements of the Local Government Act and the Australian Accounting Standards

**RECOMMENDATION**

**That Audit committee review draft financial statement for the financial year ended 30<sup>th</sup> June 2022.**

**BACKGROUND/DISCUSSION**

A council must prepare a financial statement for each financial year in accordance with section 207 of the Act.

The annual financial statement must conform with:

- the Australian Accounting Standards; and
- any other requirements prescribed by regulation; and
- any guidelines that the Minister may make.

Accordance to section 207(2)(b) of the Act, the following requirements are prescribed:

- a separate line that states the total remuneration provided to the CEO during the financial year;
- a statement as to the nature (capital or operating), amount and source of each grant or subsidy received during the financial year (distinguishing those received from the Territory, the Commonwealth and other sources);
- a disclosure of all reserves set aside for specific purposes.

**Certification**

The CEO must certify in writing:

- the statement has, to the best of the CEO's knowledge, information and belief, been properly drawn up in accordance with the applicable Accounting Standards and Local Government legislation so as to present fairly the financial position of the council and the results for the relevant financial year;
- the statement is in accordance with the accounting and other records of the council

CEO must as-soon-as practicable, after the financial statement has been audited, lay the statement before the council.

A council must forward an audited copy to the Northern Territory Grants Commission.

**ISSUES/OPTIONS/CONSEQUENCES**

Nil

**FINANCIAL IMPACT AND TIMING**

Nil

**CONSULTATION**

Executive Leadership Team

Council managers

**ATTACHMENTS:**

1 Draft financial statement for audit committee.pdf

# **MacDonnell Regional Council**

## **Draft General Purpose Financial Reports**

**for the year ended 30 June 2022**



**MacDonnell Regional Council**  
**General Purpose Financial Reports**  
**for the year ended 30 June 2022**

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**MacDonnell Regional Council  
Chief Executive Officer's Certificate  
for the year ended 30 June 2022**

I hereby certify that to the best of my knowledge, information and belief:

- The Financial Statements have been properly drawn up in accordance with the applicable Australian Accounting Standards, the Local Government Act, and the Local Government (Accounting) Regulations so as to present fairly the financial position of the Council for the year ended 30 June 2022, and
- The Financial Statements are in accordance with the accounting and other records of the Council, and
- There are reasonable grounds to believe that the Council will be able to pay its debts when they become due and payable.

.....  
Jeff MacLeod  
**CHIEF EXECUTIVE OFFICER**

**Date:**

**MacDonnell Regional Council**  
**Statement of Comprehensive Income**  
**for the year ended 30 June 2022**

	Notes	2022 \$	2021 \$
<b>INCOME</b>			
Rates & Statutory charges - waste management		1,865,012	1,859,425
User charges	2a	1,009,446	1,245,645
Grants, subsidies and contributions	2d	30,470,121	29,542,014
Income from commercial operations	2b	4,582,589	3,976,264
Reimbursements	2c	600,532	1,506,715
Investment income		76,768	115,447
<b>Total Income</b>		<u>38,604,468</u>	<u>38,245,510</u>
<b>EXPENSES</b>			
Employee costs	3a	21,660,471	20,825,996
Materials, contracts & other expenses	3b	13,975,042	11,735,632
Depreciation, amortisation & impairment	3c	3,263,987	2,716,256
<b>OPERATING DEFICIT</b>		<u>(295,032)</u>	<u>2,967,625</u>
Net gain from disposal of property, plant & equipment	4	356,629	469,111
<b>NET SURPLUS</b>		<u>61,597</u>	<u>3,436,736</u>
<b>Other Comprehensive Income</b>		-	-
<b>TOTAL COMPREHENSIVE INCOME</b>		<u>61,597</u>	<u>3,436,736</u>

This Statement is to be read in conjunction with the attached Notes.

**MacDonnell Regional Council**  
**Statement of Financial Position**  
as at 30 June 2022

<b>ASSETS</b>	<b>Notes</b>	<b>2022</b>	<b>2021</b>
		<b>\$</b>	<b>\$</b>
<b>Current Assets</b>			
Cash and cash equivalents	5a	<b>22,825,325</b>	22,789,269
Trade & other receivables	5b	<b>2,210,184</b>	1,316,510
Inventories	5c	<b>132,811</b>	19,648
<b>Total Current Assets</b>		<b><u>25,168,320</u></b>	<u>24,125,427</u>
<b>Non-current Assets</b>			
Property, plant & equipment	6a	<b>14,960,230</b>	14,127,390
Capital Work In Progress	6b	<b>-</b>	1,822,361
<b>Total Non-current Assets</b>		<b><u>14,960,230</u></b>	<u>15,949,751</u>
<b>Total Assets</b>		<b><u>40,128,550</u></b>	<u>40,075,178</u>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Trade & other payables	7a	<b>875,797</b>	1,344,365
Employee benefits	7b	<b>2,234,983</b>	2,213,016
Lease liabilities	7c	<b>259,669</b>	253,194
Grant advance	15b	<b>157,166</b>	921,484
Unearned grant income	15b	<b>8,026,041</b>	6,620,463
<b>Total Current Liabilities</b>		<b><u>11,553,656</u></b>	<u>11,352,524</u>
<b>Non-current Liabilities</b>			
Employee benefits	7b	<b>419,048</b>	520,546
Lease liabilities	7c	<b>778,410</b>	886,269
<b>Total Non-current Liabilities</b>		<b><u>1,197,458</u></b>	<u>1,406,815</u>
<b>Total Liabilities</b>		<b><u>12,751,114</u></b>	<u>12,759,339</u>
<b>NET ASSETS</b>		<b><u>27,377,436</u></b>	<u>27,315,839</u>
<b>EQUITY</b>			
Accumulated Surplus		<b>10,000,000</b>	24,395,855
Unexpended Grant Reserve	15a	<b>2,465,227</b>	1,868,586
Other Reserves	8	<b>14,912,209</b>	1,051,398
<b>TOTAL EQUITY</b>		<b><u>27,377,436</u></b>	<u>27,315,839</u>

This Statement is to be read in conjunction with the attached Notes.

**MacDonnell Regional Council**  
**Statement of Changes in Equity**  
**for the year ended 30 June 2022**

		Accumulated Surplus	Unexpended Grant Reserve	Other Reserves	TOTAL EQUITY
	Notes	\$	\$	\$	\$
<b>2022</b>					
Balance at beginning of reporting period		24,395,855	1,868,586	1,051,398	27,315,839
<b>Net Surplus for Year</b>		61,597	-	-	61,597
<b>Other Comprehensive Income</b>		-	-	-	-
		<u>61,597</u>	<u>-</u>	<u>-</u>	<u>61,597</u>
Transfers between reserves		(14,457,452)	596,641	13,860,811	-
<b>Balance at end of period</b>		<u>10,000,000</u>	<u>2,465,227</u>	<u>14,912,209</u>	<u>27,377,436</u>
<b>2021</b>					
Balance at beginning of reporting period, as previously reported	Notes	\$ 20,442,716	\$ 2,384,988	\$ 1,051,398	\$ 23,879,102
<b>Net Surplus for Year</b>		3,436,736	-	-	3,436,736
<b>Other Comprehensive Income</b>		-	-	-	-
		<u>3,436,736</u>	<u>-</u>	<u>-</u>	<u>3,436,736</u>
Transfers between reserves		516,402	(516,402)	-	-
<b>Balance at end of period</b>		<u>24,395,855</u>	<u>1,868,586</u>	<u>1,051,398</u>	<u>27,315,839</u>

This Statement is to be read in conjunction with the attached Notes

**MacDonnell Regional Council**  
**Statement of Cash Flows**  
**for the year ended 30 June 2022**

	2022	2021
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>Notes</b>	<b>\$</b>
	<b>\$</b>	<b>\$</b>
<b>Receipts:</b>		
Rates - general & other	1,863,090	1,715,973
User charges & Fees - other	1,009,446	1,245,645
Income from Commercial Operations	3,690,837	3,728,270
Grants utilised for operating purposes	31,111,381	26,527,915
Reimbursements	600,532	1,518,287
<b>Payments:</b>		
Employee costs	(21,740,002)	(20,785,284)
Materials, contracts	(3,799,711)	(2,957,907)
Other expenses	(10,757,064)	(9,286,097)
<b>Net Cash provided by (or used in) Operating Activities</b>	<b>1,978,509</b>	<b>1,706,802</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
<b>Receipts:</b>		
<b>Payments:</b>		
Purchase of Replacement Property, Plant, Equipment & Vehicles	(2,352,160)	(6,979,534)
Payments for Capital work in progress	-	(558,316)
<b>Net Cash provided by (or used in) Investing Activities</b>	<b>(1,841,069)</b>	<b>(6,846,088)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
<b>Payments:</b>		
Repayments of lease liabilities	(101,384)	(362,191)
<b>Net Cash provided by (or used in) Financing Activities</b>	<b>(101,384)</b>	<b>(362,191)</b>
Cash & cash equivalents at beginning of period	9 22,789,269	28,290,746
<b>Cash &amp; cash equivalents at end of period</b>	<b>9 22,825,325</b>	<b>22,789,269</b>

This Statement is to be read in conjunction with the attached Notes

**MacDonnell Regional Council**  
**Notes to and forming part of the Financial Statements**  
**for the year ended 30 June 2022**

**Note 1 - Significant Accounting Policies**

The principal accounting policies adopted in the preparation of the financial report are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**1 Basis of Preparation**

**1.1 Compliance with Australian Accounting Standards**

This general purpose financial report has been prepared in accordance with Australian Accounting Standards as they apply to not-for-profit entities, other authoritative pronouncements of the Australian Accounting Standards Board and Interpretations, the requirements of the Local Government Act 2021, the Local Government (Accounting) Regulations 2021, and the relevant Northern Territory legislation.

The date the general purpose financial report were authorised for issue is as shown on the Chief Executive Officer's Certificate.

**1.2 Historical Cost Convention**

Except as stated below, these financial statements have been prepared in accordance with the historical cost convention.

**1.3 Critical Accounting Estimates**

The preparation of financial statements in conformity with Australian Accounting Standards requires the use of certain critical accounting estimates and requires management to exercise its judgement in applying Council's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are specifically referred to in the relevant sections of this Note.

**1.4 Rounding**

All amounts in the financial statements have been rounded to the nearest dollar.

**1.5 Covid-19**

The COVID-19 pandemic crisis is not expected to have a significant financial impact on the Council operations in 2021, with the Council working to reduce its operations to provision of the Essential Services to the community in its area of jurisdiction. Accordingly, the Council has determined that there is no material uncertainty that casts doubt on Council's ability to continue as a going concern.

In case of community transmission of COVID 19 in one of its community, NTG Rapid Response Teams will be activated in that community, and NTG will provide the critical services with the support of Council staff. The critical services are identified as rubbish collections, aged & disability services and power & water services. Other Council's community will continue with the service provision within any COVID 19 restriction imposed by the NTG.

**2 The Local Government Reporting Entity**

MacDonnell Regional Council has its principal place of business at 2/1 Bagot Street, The Gap NT. This general purpose financial statements include the Council's direct operations and all cost centres through which the Council controls resources to carry on its functions. In the process of reporting on the Council as a single unit, all transactions and balances between activity areas and cost centres have been eliminated.

**MacDonnell Regional Council**  
**Notes to and forming part of the Financial Statements**  
**for the year ended 30 June 2022**

**Note 1 - Significant Accounting Policies**

**3 Income recognition**

**3.1 Revenue**

The Council recognises revenue under AASB 1058 Income of Not-for-Profit Entities (AASB 1058) or AASB 15 Revenue from Contracts with Customers (AASB 15) when appropriate.

In cases where there is an 'enforceable' contract with a customer with 'sufficiently specific' performance obligations, the transaction is accounted for under AASB 15 where income is recognised when (or as) the performance obligations are satisfied (i.e. when it transfers control of a product or service to a customer). Revenue is measured based on the consideration to which the Council expects to be entitled in a contract with a customer.

In other cases, AASB 1058 applies when a not-for-profit (NFP) entity enters into transactions where the consideration to acquire an asset is significantly less than the fair value of the asset principally to enable the entity to further its objectives. The excess of the asset recognised (at fair value) over any 'related amounts' is recognised as income immediately, except in the case where a financial asset has been received to enable the council to acquire or construct a recognisable non-financial asset that is to be controlled by the council. In this case, the council recognises the excess as a liability that is recognised over time in profit and loss when (or as) the entity satisfies its obligations under the transfer.

**3.2 Construction Contracts**

Construction works undertaken by Council for third parties are generally on an agency basis where the third party reimburses Council for actual costs incurred, and usually do not extend beyond the reporting period. Reimbursements not received are recognised as receivables and reimbursements received in advance are recognised as "payments received in advance".

For works undertaken on a fixed price contract basis, revenues are recognised over time using the input method, with costs incurred compared to total expected costs used as a measure of progress. When it is probable that total contract costs will exceed total contract revenue, the expected loss is recognised as an expense immediately.

**3.3 Construction Contracts**

Rates are recognised at the commencement of rating period. Rates overpaid at the reporting period are classified as current liability.

**3.4 Rendering of Services**

Revenue from rendering of services is recognised when the Council satisfies the performance obligation by transferring the promised services. The Council typically satisfies its performance obligations when:

- the amount of revenue, stage of completion and transaction costs incurred can be reliably measured and
- it is probable that the economic benefits associated with the transaction will flow to the Council.

**3.5 Fees and Other Charges**

Other revenue includes fees for services provided to community and other organisations. These fees charged for providing ongoing services are recognised as income over the period the service is provided.

**3.6 Interest and dividends**

Interest received from term deposits is accrued over the term of the investment. No dividends were received during th

**4 Cash, Cash Equivalents and Other Financial Instruments**

**4.1 Cash, Cash Equivalent Assets**

Cash assets include all amounts readily convertible to cash on hand at Council's option with an insignificant risk of changes in value with a maturity of three months or less from the date of acquisition.



**MacDonnell Regional Council**  
**Notes to and forming part of the Financial Statements**  
**for the year ended 30 June 2022**

**Note 1 - Significant Accounting Policies**

**4.2 Other Financial Instruments**

Receivables for rates and annual charges are secured over the subject land, and bear interest at rates determined by the Council. Other receivables are generally unsecured and do not bear interest.

All receivables are reviewed as at the reporting date and adequate allowance made for amounts the receipt of which is considered doubtful.

All financial instruments are recognised at fair value at the date of recognition. A detailed statement of the accounting policies applied to financial instruments also form part of Note 10.

**5 Inventories**

Inventories held in respect of stores have been valued by using the weighted average cost on a continual basis, after adjustment for loss of service potential. Inventories held in respect of business undertakings have been valued at the lower of cost and net realisable value.

**6 Infrastructure, Property, Plant & Equipment**

**6.1 Initial Recognition**

All assets are initially recognised at cost. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition.

All non-current assets purchased or constructed are capitalised as the expenditure is incurred and depreciated as soon as the asset is held "ready for use". Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition, including architects' fees and engineering design fees and all other costs incurred. The cost of non-current assets constructed by the Council includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overhead.

Capital works still in progress at balance date are recognised as other non-current assets and transferred to infrastructure, property, plant & equipment when completed ready for use.

**6.2 Materiality**

Assets with an economic life in excess of one year are only capitalised where the cost of acquisition exceeds materiality thresholds established by Council for each type of asset. In determining (and in annually reviewing) such thresholds, regard is had to the nature of the asset and its estimated service life. Examples of capitalisation thresholds applied during the year are given in Note 6. No capitalisation threshold is applied to the acquisition of land or interests in land.

**6.3 Subsequent Recognition**

Additions acquired subsequent to initial recording are recognised as cost. These costs are deemed to be the fair value at 30 June 2021. Significant uncertainties exist in the estimation of fair value of a number of asset classes including land, buildings and associated structures and infrastructure. Further detail of these uncertainties, and of existing valuations, methods and valuers are provided at Note 6.

At each reporting date, the Council reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where the asset does not generate cash flows that are independent from other assets, the Council estimates the recoverable amount of the cash-generating unit to which the asset belongs.

**MacDonnell Regional Council**  
**Notes to and forming part of the Financial Statements**  
**for the year ended 30 June 2022**

**Note 1 - Significant Accounting Policies**

**6.4 Depreciation of Non-Current Assets**

Other than land, all infrastructure, property, plant and equipment assets recognised are systematically depreciated over their useful lives on a straight-line basis which, in the opinion of Council, best reflects the consumption of the service potential embodied in those assets.

Depreciation methods, useful lives and residual values of classes of assets are reviewed annually.

Major depreciation periods for each class of asset are shown in Note 6. Depreciation periods for infrastructure assets have been estimated based on the best information available to Council, but appropriate records covering the entire life cycle of these assets are not available, and extreme care should be used in interpreting financial information based on these estimates.

**6.5 Impairment**

Assets whose future economic benefits are not dependent on the ability to generate cash flows, and where the future economic benefits would be replaced if Council were deprived thereof, are not subject to impairment testing.

Other assets that are subject to depreciation are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount (which is the higher of the present value of future cash inflows or value in use).

Where an asset that has been revalued is subsequently impaired, the impairment is first offset against such amount as stands to the credit of that class of assets in Asset Revaluation Reserve, any excess being recognised as an expense.

**7 Payables**

**7.1 Goods & Services**

Creditors are amounts due to external parties for the supply of goods and services and are recognised as liabilities when the goods and services are received. Creditors are normally paid 30 days after the month of invoice. No interest is payable on these amounts.

**7.2 Payments Received in Advance & Deposits**

Amounts received from external parties in advance of service delivery, and security deposits held against possible damage to Council assets, are recognised as liabilities until the service is delivered or damage reinstated, or the amount is refunded as the case may be.

**MacDonnell Regional Council**  
**Notes to and forming part of the Financial Statements**  
**for the year ended 30 June 2022**

**Note 1 - Significant Accounting Policies**

**8 Provisions**

**8.1 Employee Benefits**

Liabilities for employees' entitlements to salaries, wages and compensated absences expected to be paid or settled within 12 months of reporting date are accrued at nominal amounts (including payroll based on costs) measured in accordance with AASB 119.

Liabilities for employee benefits not expected to be paid or settled within 12 months are measured as the present value of the estimated future cash outflows (including payroll based on costs) to be made in respect of services provided by employees up to the reporting date. Present values are calculated using government guaranteed securities rates with similar maturity terms.

No accrual is made for sick leave as Council experience indicates that, on average, sick leave taken in each reporting period is less than the entitlement accruing in that period, and this experience is expected to recur in future reporting periods. Council does not make payment for untaken sick leave.

**8.2 Superannuation**

The superannuation expense for the reporting period is the amount of the contributions MRC makes to the superannuation plans which provide benefits to its employees plus provision for superannuation in respect of leave entitlements owed.

The Council does not have any employees who are members of defined benefit funds.

All superannuation schemes to which the Council makes contributions on behalf of employees are of the accumulation type, where the superannuation benefits accruing to the employee are represented by their share of the net assets of the scheme, and no further liability attaches to the Council.

**8.3 Provisions**

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at reporting date, taking into account the risks and uncertainties surrounding the obligation. Where a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows.

Although estimated future costs are based on a closure plan, such plans are based on current environmental requirements which may change. Council's policy to maximise recycling is extending the operational life of these facilities, and significant uncertainty exists in the estimation of the future closure date.

**9 Leases**

Leases The Council assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

Council as a lessee:

The Council recognises lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets.

i) Right-of-use assets

The Council recognises right-of-use assets at the commencement date of the lease. Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, lease payments made at or before the commencement date less any lease incentives received and the estimate of costs to be incurred to restore the leased asset.

**MacDonnell Regional Council**  
**Notes to and forming part of the Financial Statements**  
**for the year ended 30 June 2022**

**Note 1 - Significant Accounting Policies**

Right of use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets, as follows:

- Office Accommodation 5 to 10 years
- S19 Aboriginal Land 6 to 12 years

The right-of-use assets are also subject to impairment. Refer to the accounting policies in section 6.5 - Impairment of non-financial assets above.

ii) Lease liabilities

At the commencement date of the lease, the Council recognises lease liabilities measured at the present value of lease payments to be made over the lease term. In calculating the present value of lease payments, the Council uses its incremental borrowing rate or the interest rate implicit in the lease.

iii) Short-term leases and leases of low-value assets

The Council applies the short-term lease recognition exemption to its short-term leases of machinery and equipment (i.e., those leases that have a lease term of 12 months or less from the commencement date). It also applies the low-value assets recognition exemption to leases of office equipment that are considered to be low value. Lease payments on short-term leases and leases of low-value assets are recognised as expense on a straight-line basis over the lease term.

**11 Joint Ventures and Associated Entities**

Council participates in cooperative arrangements with other Councils for the provision of services and facilities. Council's interests in cooperative arrangements are accounted for in accordance with AASB 128 Investments in Associates and are set out in detail in Note 19.

**12 GST Implications**

In accordance with UIG Abstract 1031 "Accounting for the Goods & Services Tax"

- Receivables and Creditors include GST receivable and payable.
- Except in relation to input taxed activities, revenues and operating expenditures exclude GST receivable and payable.
- Non-current assets and capital expenditures include GST net of any recoupment.
- Amounts included in the Statement of Cash Flows are disclosed on a gross basis.

**13 New and amended standards and interpretations**

The Council applied for the first-time certain standards and amendments, which are effective for annual periods beginning on or after 1 January 2021. New standards and amendments relevant to the Council are listed below. The Council has not early adopted any other standard, interpretation or amendment that has been issued but is not yet effective.

*Amendments to AASB 16 Covid-19 Related Rent Concessions:*

In 2020, the AASB issued AASB 2020-4, Amendments to AASBs - Covid-19-Related Rent Concessions. The amendments provide relief to lessees from applying AASB 16 guidance on lease modification accounting for rent concessions arising as a direct consequence of the Covid-19 pandemic. As a practical expedient, a lessee may elect not to assess whether a Covid-19 related rent concession from a lessor is a lease modification. A lessee that makes this election accounts for any change in lease payments resulting from the Covid-19 related rent concession the same way it would account for the change under IFRS 16, if the change were not a lease modification. The amendment was intended to apply until 30 June 2021, but as the impact of the Covid-19 pandemic is continuing, in 2021 the AASB extended the period of application of the practical expedient to 30 June 2022. The amendment applies to annual reporting periods beginning on or after 1 April 2021. This amendment had no impact on the consolidated financial statements of the Group.

**MacDonnell Regional Council**  
**Notes to and forming part of the Financial Statements**  
**for the year ended 30 June 2022**

Note 2 - INCOME

	Notes	2022 \$	2021 \$
<b>STATUTORY CHARGES</b>			
<b>a) USER CHARGES</b>			
Equipment Hire		9,835	55,347
Landfill Tipping Fees		144,432	148,955
Property Fees		367,182	479,675
Service Fees		487,997	547,330
Other User Charges & Fees		-	14,337
		<u>1,009,446</u>	<u>1,245,645</u>
<b>b) INCOME FROM COMMERCIAL OPERATIONS</b>			
Contract Fees		4,376,439	3,734,363
Fuel Sales		1,208	343
		<u>4,582,589</u>	<u>3,976,264</u>
<b>c) REIMBURSEMENTS &amp; OTHER INCOME</b>			
Fuel Tax Rebate		38,680	46,379
Fundraising & Donations		150	18,925
Insurance Recoveries		160,186	136,095
Reimbursements		293,821	1,255,893
Other Income		107,695	49,423
		<u>600,532</u>	<u>1,506,715</u>
<b>d) GRANTS, SUBSIDIES, CONTRIBUTIONS</b>			
<b>Commonwealth of Australia Government Agencies</b>			
Operating Grants		16,957,910	1,022,773
Capital Grants		-	218,232
Agency Services Grants		-	14,488,765
<b>Northern Territory Government Agencies</b>			
Operating Grants		14,885,421	10,424,764
Special Purpose Grants		-	568,400
Capital Grants		253,500	75,000
Agency Services Grants		-	1,123,296
<b>Other Agencies</b>			
Operating Grants		309,397	858,968
Add: Grants collected in previous year realised as income in the current year as per AASB 15 & AASB 1058		6,620,463	7,475,652
Less: Grant refunded		(530,530)	(93,372)
Unearned grant income as at 30 June 2022 as per AASB 15 & AASB 1058		(8,026,040)	(6,620,463)
		<u>30,470,121</u>	<u>29,542,014</u>

**MacDonnell Regional Council**  
**Notes to and forming part of the Financial Statements**  
**for the year ended 30 June 2022**

Note 2 - INCOME (con't)

	2022	2021
Notes	\$	\$
<b>e) Conditions over grants &amp; contributions</b>		
<i>Grants and contributions which were obtained on the condition that they be expended for specified purposes or in a future period, but which are not yet expended in accordance with those conditions, are as follows:</i>		
<i>Unexpended at the close of the previous reporting period</i>	<b>7,541,947</b>	10,556,048
<i>Less: expended during the current period from revenues recognised in previous reporting periods:</i>		
<i>Less: expended during the current period from revenues recognised in previous reporting periods:</i>	<b>(2,008,984)</b>	(4,079,350)
<i>Amounts recognised as liabilities in current reporting period due to an obligation to pay back to funding body</i>	<b>(1,405,577)</b>	(4,532,948)
<i>Prior year unexpended grants repaid to funding bodies</i>	<b>(530,880)</b>	(93,372)
<i>Insert name of Grant</i>		
<i>Subtotal</i>	<b>(3,945,441)</b>	(8,705,670)
<i>Plus: amounts recognised as revenues in this reporting period but not yet expended in accordance with the conditions</i>		
<i>Plus: amounts received in this reporting period but not yet expended in accordance with the conditions</i>	<b>4,586,700</b>	5,691,569
<i>Subtotal</i>	<b>4,586,700</b>	5,691,569
<i>Unexpended at the close of this reporting period</i>	<b>8,183,206</b>	7,541,947
<i>Net increase / (decrease) in assets subject to conditions in the current reporting period</i>	<b>641,259</b>	(3,014,101)

**MacDonnell Regional Council**  
Notes to and forming part of the Financial Statements  
for the year ended 30 June 2022

Note 3 - EXPENSE

	2022	2021
Notes	\$	\$
<b>a) EMPLOYEE COSTS</b>		
Salaries, Wages, Leave and Allowances, including On-Costs	19,000,446	18,362,425
Employer's Superannuation Contributions	1,868,758	1,791,166
Workers Compensation paid	118,455	-
Protective Clothing	6,779	6,653
Recruitment Expenses	104,932	75,314
Training Programs	449,360	426,033
Employee Benefits & Other Employee Costs	111,741	164,405
<b>Total Operating Employee Costs</b>	<b>21,660,471</b>	<b>20,825,996</b>
<b>Total Number of Employees</b>	<b>483</b>	<b>450</b>
<b>b) MATERIALS, CONTRACTS &amp; OTHER EXPENSES</b>		
Advertising & Promotional Activities	15,256	26,090
Audit Services	52,000	51,272
Computer Services	426,017	497,687
Consulting Fees	179,077	129,773
Contract Labour	4,280,741	2,679,144
Elected Members' Allowances & Training	538,789	504,106
Freight Charges	107,190	133,880
Fuel for Plant & Vehicles	559,110	499,600
Gas, Power, Sewerage & Water	706,481	729,961
Insurance Premiums & Fees	1,125,265	1,483,842
Legal & Professional Services	16,994	2,242
Local Authority Members' Allowances	19,911	16,929
Memberships & Subscriptions	83,944	70,189
Operating Leases	179,472	110,258
Interest on Leased assets	40,639	43,632
Telephone & Internet Services	921,923	918,291
Transaction Fees & Taxes & Bad debt	57,537	28,865
Travel, Accommodation & Entertainment	409,963	364,853
Vehicle Registration, Repairs & Maintenance, others	556,725	456,688
	<b>10,277,034</b>	<b>8,747,304</b>
<u>Other Materials, Contracts &amp; Expenses</u>		
Building Materials	-	30,506
Buildings Repairs & Maintenance	1,098,426	260,723
Cleaning Services & Materials	123,543	90,370
Community Infrastructure	585,768	417,044
Food for Services & Catering Costs	565,607	546,679
Furniture & Fittings	109,368	80,391
Plant & Equipment	125,953	97,366
Purchases - Amoonguna Store	199,058	255,489
Road Furniture & Signage	2,247	1,558
Tools, Equipment & Minor Assets	646,040	621,915
Vehicles Parts & Tyres	-	186,802
Other Materials & Consumables	241,998	399,507
	<b>3,698,008</b>	<b>2,988,329</b>
	<b>13,975,042</b>	<b>11,735,632</b>

**MacDonnell Regional Council**  
Notes to and forming part of the Financial Statements  
for the year ended 30 June 2022

Note 3 - EXPENSE con't

	2022	2021
Notes	\$	\$
<b>c) DEPRECIATION, AMORTISATION &amp; IMPAIRMENT</b>		
<b>Depreciation</b>		
Buildings & Facilities	1,100,793	455,830
Furniture & Fittings	74,074	52,865
Plant & Equipment	641,623	575,541
Vehicles	1,181,278	1,231,876
Right-to-use	266,219	400,144
	<u>3,263,987</u>	<u>2,716,256</u>



**MacDonnell Regional Council**  
**Notes to and forming part of the Financial Statements**  
**for the year ended 30 June 2022**

**Note 4 - NET GAIN FROM DISPOSAL OF PROPERTY, PLANT AND EQUIPMENT**

	Notes	2022 \$	2021 \$
<b>INFRASTRUCTURE, PROPERTY, PLANT &amp; EQUIPMENT</b>			
<i>Plant and Equipment</i>			
Proceeds from disposal		53,374	121,070
Less: Carrying amount of assets sold		-	-
<b>Gain (Loss) on disposal</b>		<b>53,374</b>	<b>121,070</b>
 <i>Vehicles</i>			
Proceeds from disposal		303,255	455,245
Less: Carrying amount of assets sold		-	(107,204)
<b>Gain (Loss) on disposal</b>		<b>303,255</b>	<b>348,041</b>
 <b>NET GAIN ON DISPOSAL OF ASSETS</b>		<b>356,629</b>	<b>469,111</b>

**MacDonnell Regional Council**  
**Notes to and forming part of the Financial Statements**  
**for the year ended 30 June 2022**

**Note 5 - CURRENT ASSETS**

	Notes	2022 \$	2021 \$
<b>a) CASH &amp; EQUIVALENT ASSETS</b>			
Cash on Hand and at Bank		2,825,325	7,289,269
Short Term Deposits & Bills, etc		20,000,000	15,500,000
		<u>22,825,325</u>	<u>22,789,269</u>
<b>b) TRADE &amp; OTHER RECEIVABLES</b>			
Rates - General & Other		568,713	566,792
Accrued Revenues		311,241	246,990
Debtors - general		1,379,877	524,485
GST Recoupment		(7,135)	(21,756)
Total		<u>2,252,696</u>	<u>1,316,510</u>
Less: Allowance for Doubtful Debts		<u>(42,512)</u>	<u>-</u>
		<u>2,210,184</u>	<u>1,316,510</u>
<b>c) INVENTORIES</b>			
Goods for Sale Held at Community Stores		14,597	19,648
Other inventory		118,214	-
		<u>132,811</u>	<u>19,648</u>

**MacDonnell Regional Council**  
**Notes to and forming part of the Financial Statements**  
**for the year ended 30 June 2022**

**Note 6a - INFRASTRUCTURE, PROPERTY, PLANT & EQUIPMENT (IPP&E)**

	2021				2022			
	\$				\$			
	Fair Value	Cost	Acc' Dep'n	Carrying Amount	Fair Value	Cost	Acc' Dep'n	Carrying Amount
Land	-	404,250	-	404,250	-	404,250	-	404,250
Buildings & Facilities	-	28,606,055	(20,627,715)	7,978,340	-	31,590,493	(21,728,508)	9,861,985
Furniture & Fittings	-	1,147,167	(938,097)	209,070	-	1,210,115	(1,012,170)	197,945
Plant & Equipment	-	7,320,569	(5,772,793)	1,547,776	-	8,020,311	(6,414,416)	1,605,895
Vehicles	-	8,091,618	(5,191,318)	2,900,300	-	8,441,315	(6,372,595)	2,068,720
Right-to-use - Note 13	-	1,906,978	(819,324)	1,087,654	-	1,906,978	(1,085,543)	821,435
<b>Total IPP&amp;E</b>	-	47,476,637	(33,349,247)	14,127,390	-	51,573,462	(36,613,232)	14,960,230

*This Note continues on the following pages.*

**MacDonnell Regional Council**  
**Notes to and forming part of the Financial Statements**  
**for the year ended 30 June 2022**

**Note 6a - INFRASTRUCTURE, PROPERTY, PLANT & EQUIPMENT**

	2021	Carrying Amounts Movement During the Year							2022	
	\$	\$							\$	
	Carrying Amount	Additions		Disposals	Dep'n	Impair't	Transfers		Net Reval'n	Carrying Amount
	New / Upgrade	Renewals	In				Out			
Notes to and forming part of the Financial Statements	404,250	-	-	-	-	-	-	-	-	404,250
Buildings & Facilities	7,978,340	2,984,438	-	-	(1,100,793)	-	-	-	-	9,861,985
Furniture & Fittings	209,070	62,949	-	-	(74,074)	-	-	-	-	197,945
Plant & Equipment	1,547,776	701,389	-	(1,647)	(641,623)	-	-	-	-	1,605,895
Vehicles	2,900,300	425,745	-	(76,047)	(1,181,278)	-	-	-	-	2,068,720
Right-to-use - Note 13	1,087,654	-	-	-	(266,219)	-	-	-	-	821,435
<b>Total IPP&amp;E</b>	<b>14,127,390</b>	<b>4,174,521</b>	-	<b>(77,694)</b>	<b>(3,263,987)</b>	-	-	-	-	<b>14,960,230</b>

*This note continues on the following pages.*

**Note 6b - CAPITAL WORK IN PROGRESS**

	2022	2021
	\$	\$
Building	-	1,822,361

**MacDonnell Regional Council**  
**Notes to and forming part of the Financial Statements**  
**for the year ended 30 June 2022**

**Note 6 (con't) – INFRASTRUCTURE, PROPERTY, PLANT & EQUIPMENT**

**Valuation of Assets**

**General Valuation Principles**

**Accounting procedure:** : Upon revaluation, the current new replacement cost and accumulated depreciation are re-stated such that the difference represents the fair value of the asset determined in accordance with AASB 13 Fair Value Measurement: accumulated depreciation is taken to be the difference between current new replacement cost and fair value. In the case of land, fair value is taken to be the current replacement cost.

**Buildings & Facilities:** Council own a building in Alice Spring that was recognised at cost, building and other structure in located in aboriginal land as are capitalised as part of Right-of-Use Assets under AASB 16.

**Furniture & Fittings, Plant & Equipment, Motor Vehicles:** These assets are recognised on the cost basis.

**Depreciation rate**

Items of property, plant and equipment are depreciated over their estimated useful lives using the straight line method. The main rates used are:

Buildings	10%
Plant	20%
Motor vehicles	20%
Furniture and equipment	20%

**MacDonnell Regional Council**  
**Notes to and forming part of the Financial Statements**  
**for the year ended 30 June 2022**

Note 7 - LIABILITIES

	Notes	2022		2021	
		Current	Non-current	Current	Non-current
<b>a) TRADE &amp; OTHER PAYABLES</b>					
Creditors		6,678	-	389,905	-
Unearned income		1,981	-	1,874	-
Accrued expenses & other payables		844,153	-	914,340	-
Audit fee and FBT payable		22,985	-	38,246	-
		<u>875,797</u>	<u>-</u>	<u>1,344,365</u>	<u>-</u>
<b>b) EMPLOYEES BENEFITS</b>					
Long Services Leave - employee entitlements		586,481	419,048	565,737	520,546
Annual Leave - employee entitlements		1,648,502	-	1,647,279	-
		<u>2,234,983</u>	<u>419,048</u>	<u>2,213,016</u>	<u>520,546</u>
<b>c) LEASE LIABILITIES</b>					
Leases Liabilities		259,669	778,410	253,194	886,269
		<u>259,669</u>	<u>778,410</u>	<u>253,194</u>	<u>886,269</u>

**MacDonnell Regional Council**  
**Notes to and forming part of the Financial Statements**  
**for the year ended 30 June 2022**

**Note 8 - RESERVES**

<b>OTHER RESERVES</b>	1/7/2021	Transfers to Reserve	Transfers from Reserve	30/6/2022
Vehicle, plant & equipment replacement	1,051,398	10,000,000	-	<b>11,051,398</b>
Civil - infrastructure upgrade	-	1,500,000	-	<b>1,500,000</b>
Building capital upgrade	-	2,360,811	-	<b>2,360,811</b>
<b>TOTAL OTHER RESERVES</b>	<b>1,051,398</b>	<b>13,860,811</b>	<b>-</b>	<b>14,912,209</b>

**PURPOSES OF RESERVES**

Vehicle, plant and equipment replacement reserve is used for future capital upgrade or replacement of the council motor vehicle, plant and equipment

Civil - infrastructure upgrade reserve is used for future upgrade of waste management system, drainage and footpaths within the council area.

Building capital upgrade reserve is used for future capital upgrade or replacement of the council building and facilities

**MacDonnell Regional Council**  
**Notes to and forming part of the Financial Statements**  
**for the year ended 30 June 2022**

**Note 9 - RECONCILIATION TO CASH FLOW STATEMENT**

**(a) Reconciliation of Cash**

Cash Assets comprise highly liquid investments with short periods to maturity subject to insignificant risk of changes of value. Cash at the end of the reporting period as shown in the Cash Flow Statement is reconciled to the related items in the Balance Sheet as follows:

	Notes	2022 \$	2021 \$
Total cash & equivalent assets	5a	22,825,325	22,789,269
Balances per Cash Flow Statement		<u>22,825,325</u>	<u>22,789,269</u>

**(b) Reconciliation of Change in Net Assets to Cash from Operating Activities**

Net Surplus (Deficit)		61,597	3,436,736
Non-cash items in Income Statement			
Depreciation, amortisation & impairment		3,263,987	2,716,256
Interest received		57,887	(115,447)
Gain on disposal of property, plant and equipment		(356,629)	(469,111)
		<u>3,026,842</u>	5,568,434
Add (Less): Changes in Net Current Assets			
Net (increase) decrease in receivables		(965,830)	(379,872)
Net (increase) decrease in inventories		(113,163)	58,397
Net increase (decrease) in trade & other payables		1,046,083	(3,580,869)
Net increase (decrease) in other provisions		(1,015,420)	40,712
<b>Net Cash provided by (or used in) operations</b>		<u>1,978,511</u>	<u>1,706,802</u>



**MacDonnell Regional Council**  
**Notes to and forming part of the Financial Statements**  
**for the year ended 30 June 2022**

**Note 10 – FUNCTIONS**

The MacDonnell Regional Council commenced operations on 1 July 2008. It undertakes all local government functions in the following communities:

- Amoonguna
- Areyonga (Ulju)
- Docker River (Kaltukatjara)
- Finke (Aputula)
- Haasts Bluff (Ikuntji)
- Hermannsburg (Ntaria)
- Imanpa
- Kintore (Walungurru)
- Mount Liebig (Watyawanu)
- Papunya (Warumpi)
- Santa Teresa (Ltyentye Apurte)
- Tiljikalpa
- Wallace Rockhole

The major functions undertaken are:

**General public services**

Community Safety, Companion animal management.

**Economic affairs**

Centrelink services, Essential services, Local roads maintenance, Amoonguna Community store, Postal services, Commercial fuel sales.

**Environment Protection**

Waste management, litter control, open drains, street cleaning

**Housing and Community**

Outstation and Staff Housing repairs and maintenance, Fencing.

**Health**

Child Nutrition program.

**Recreation, Culture & Religion**

Provision of sports, recreation and leisure facilities, Swimming pools.

**Social Protection**

Children's Services, Public Behaviour & Youth Program, Home Care

**MacDonnell Regional Council**  
**Notes to and forming part of the Financial Statements**  
**for the year ended 30 June 2022**  
**Note 10 - FUNCTIONS**

## Note 10.1

	GENERAL PUBLIC SERVICES			PUBLIC ORDER & SAFETY			ECONOMIC AFFAIRS		
	BUDGET	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL
	2022	2022	2021	2022	2022	2021	2022	2022	2021
	\$'	\$'	\$'	\$'	\$'	\$'	\$'	\$'	\$'
<b>OPERATING REVENUES</b>									
Rates	948,905	948,905	939,289	-	-	-	-	-	-
Statutory Charges - Waste Management	916,108	916,108	920,136	-	-	-	-	-	-
User Charges & Fees - Other	149,567	183,448	246,988	30,273	35,636	40,364	2,122	2,324	-
Grants - Cth Operational	63,201	-	-	3,465,048	3,470,356	3,257,229	3,463,636	612,603	854,899
Grants - Cth Capital	-	-	-	-	-	-	-	-	218,232
Grants - NT Operational	10,339,611	9,709,857	10,264,691	85,319	62,601	74,927	2,574,307	3,067,202	2,426,668
Grants - NT Capital	-	-	568,400	-	-	-	457,357	457,380	75,000
Grants - Other Operational	-	-	-	-	-	-	-	-	-
Grants - Other Capital	-	-	-	-	-	-	-	-	-
Interest	50,305	76,768	115,447	-	-	-	-	-	-
Commercial operations	-	1,208	343	-	-	-	4,327,704	-	3,975,921
<b>Total</b>	<b>13,201,689</b>	<b>12,466,611</b>	<b>13,833,563</b>	<b>3,580,640</b>	<b>3,579,965</b>	<b>3,380,136</b>	<b>10,885,876</b>	<b>4,294,273</b>	<b>8,620,411</b>
<b>OPERATING EXPENSES</b>									
Employee Costs	9,557,335	9,306,828	9,153,778	2,282,190	2,269,521	2,226,963	2,478,981	2,131,059	1,936,724
Materials, Contracts & Other	8,794,394	6,561,218	6,337,435	271,023	283,706	268,737	6,527,056	3,467,799	2,017,479
Depreciation & Amortisation	2,609,100	3,263,986	2,716,256	-	-	-	-	-	-
<b>Total</b>	<b>20,960,829</b>	<b>19,132,032</b>	<b>18,207,469</b>	<b>2,553,213</b>	<b>2,553,227</b>	<b>2,495,700</b>	<b>9,006,037</b>	<b>5,598,858</b>	<b>3,954,203</b>
<b>TOTALS</b>	<b>(7,759,140)</b>	<b>(6,665,421)</b>	<b>(4,373,906)</b>	<b>1,027,427</b>	<b>1,026,739</b>	<b>884,436</b>	<b>1,879,839</b>	<b>(1,304,585)</b>	<b>4,666,208</b>

**MacDonnell Regional Council**  
**Notes to and forming part of the Financial Statements**  
**for the year ended 30 June 2022**  
**Note 10 - FUNCTIONS**

**Note 10.1**

**OPERATING REVENUES**  
Rates  
Statutory Charges - Waste Management  
User Charges & Fees - Other  
Grants - Cth Operational  
Grants - Cth Capital  
Grants - NT Operational  
Grants - NT Capital  
Grants - Other Operational  
Grants - Other Capital  
Interest  
Commercial operations  
**Total**

ENVIRONMENTAL PROTECTION			HOUSING & COMMUNITY			HEALTH		
BUDGET	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL
2022	2022	2021	2022	2022	2021	2022	2022	2021
\$	\$	\$	\$	\$	\$	\$	\$	\$
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	324,000	300,198	396,625	158,400	99,349	102,852
(873)	(873)	-	143,813	(507)	-	412,938	394,024	398,515
-	-	-	-	-	-	-	-	-
505,073	37,193	100,000	439,941	422,289	774,910	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<b>504,200</b>	<b>36,321</b>	<b>100,000</b>	<b>1,192,654</b>	<b>773,908</b>	<b>1,268,081</b>	<b>571,338</b>	<b>495,320</b>	<b>499,367</b>

**OPERATING EXPENSES**  
Employee Costs  
Materials, Contracts & Other  
Depreciation & Amortisation  
**Total**  
**TOTALS**

94,312	77,877	133,453	243,010	280,831	208,801	-	-	-
544,134	87,557	12,603	1,610,527	1,231,622	890,374	189,840	113,822	147,751
-	-	-	-	-	-	-	-	-
<b>638,446</b>	<b>165,434</b>	<b>146,056</b>	<b>1,853,537</b>	<b>1,512,453</b>	<b>1,099,175</b>	<b>189,840</b>	<b>113,822</b>	<b>147,751</b>
<b>(134,246)</b>	<b>(129,113)</b>	<b>(46,056)</b>	<b>(660,883)</b>	<b>(738,544)</b>	<b>168,906</b>	<b>381,498</b>	<b>381,498</b>	<b>351,616</b>

**MacDonnell Regional Council**  
**Notes to and forming part of the Financial Statements**  
**for the year ended 30 June 2022**  
**Note 10 - FUNCTIONS**

**Note 10.1**

	RECREATION, CULTURE & RELIGION			SOCIAL PROTECTION			TOTAL		
	BUDGET	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL
	2022	2022	2021	2022	2022	2021	2022	2022	2021
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>OPERATING REVENUES</b>									
Rates	-	-	-	-	-	-	948,905	948,905	939,289
Statutory Charges - Waste Management	-	-	-	-	-	-	916,108	916,108	920,136
User Charges & Fees - Other	-	-	14,337	396,666	388,491	444,478	1,061,029	1,009,446	1,245,644
Grants - Cth Operational	-	(7,000)	-	11,627,166	10,438,250	8,757,210	19,174,928	14,906,853	13,265,853
Grants - Cth Capital	-	-	-	-	-	-	-	-	218,232
Grants - NT Operational	207,346	147,203	70,462	866,594	1,064,208	1,706,918	15,018,191	14,510,554	15,418,576
Grants - NT Capital	-	-	-	-	-	-	457,357	457,380	643,400
Grants - Other Operational	-	-	-	342,538	595,335	-	342,538	595,335	-
Grants - Other Capital	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	50,305	76,768	115,447
Commercial operations	-	-	-	-	-	-	4,327,704	1,208	3,976,264
<b>Total</b>	<b>278,407</b>	<b>196,593</b>	<b>84,924</b>	<b>13,232,964</b>	<b>12,536,726</b>	<b>10,928,141</b>	<b>43,447,768</b>	<b>34,379,718</b>	<b>38,714,623</b>
<b>OPERATING EXPENSES</b>									
Employee Costs	133,097	98,476	221,922	7,466,025	7,495,879	6,944,354	22,254,951	21,660,471	20,825,996
Materials, Contracts & Other	459,482	430,472	168,284	2,332,782	1,798,846	1,892,971	20,729,237	13,975,042	11,735,634
Depreciation & Amortisation	-	-	-	-	-	-	2,609,100	3,263,986	2,716,256
<b>Total</b>	<b>592,579</b>	<b>528,948</b>	<b>390,206</b>	<b>9,798,807</b>	<b>9,294,725</b>	<b>8,837,325</b>	<b>45,593,288</b>	<b>38,899,499</b>	<b>35,277,886</b>
<b>TOTALS</b>	<b>(314,172)</b>	<b>(332,355)</b>	<b>(305,283)</b>	<b>3,434,157</b>	<b>3,242,001</b>	<b>2,090,816</b>	<b>(2,145,520)</b>	<b>(4,519,781)</b>	<b>3,436,737</b>

**MacDonnell Regional Council**  
**Notes to and forming part of the Financial Statements**  
**for the year ended 30 June 2022**

**Note 11 - FINANCIAL INSTRUMENTS**

All financial instruments are categorised as *loans and receivables*.

**Accounting Policies - Recognised Financial Instruments**

<b>Bank, Deposits at Call, Short Term Deposits</b>	<p><b>Accounting Policy:</b> initially recognised at fair value and subsequently measured at amortised cost, interest is recognised when earned</p> <p><b>Terms &amp; conditions:</b> Terms &amp; conditions: Short term deposits have an average maturity of 90 days and an average interest rates of 0.50% (2021: 90days, 0.90%).</p> <p><b>Carrying amount:</b> approximates fair value due to the short term to maturity.</p>
<b>Receivables - Fees &amp; other charges</b>	<p><b>Accounting Policy:</b> initially recognised at fair value and subsequently measured at amortised cost. An impairment provision is recognised using the expected credit loss method</p> <p><b>Terms &amp; conditions:</b> Unsecured, and do not bear interest. Although Council is not materially exposed to any individual debtor, credit risk exposure is concentrated within the Council's boundaries.</p> <p><b>Carrying amount:</b> approximates fair value (after deduction of</p>
<b>Liabilities - Creditors and Accruals</b>	<p><b>Accounting Policy:</b> Liabilities are recognised for amounts to</p> <p><b>Terms &amp; conditions:</b> Liabilities are normally settled on 30 day terms.</p>
<b>Liabilities - Finance Leases</b>	<p><b>Accounting Policy:</b> accounted for in accordance with AASB 16 as stated in note 13</p>

**MacDonnell Regional Council**  
**Notes to and forming part of the Financial Statements**  
**for the year ended 30 June 2022**

**Note 11 - FINANCIAL INSTRUMENTS (con't)**

**Liquidity Analysis**

2022	Due < 1 year	Due > 1 year ≤ 5 years	Due > 5 years	Carrying Values
<u>Financial Assets</u>	\$	\$	\$	\$
Cash	2,825,325			2,825,325
	20,000,000			20,000,000
Trade Receivables	1,379,877			1,379,877
<b>Total</b>	<b>24,205,202</b>	-	-	<b>24,205,202</b>
<b><u>Financial Liabilities</u></b>				
Payables	6,678			6,678
Lease Liabilities	259,669	778,410		1,038,079
<b>Total</b>	<b>266,347</b>	<b>778,410</b>	-	<b>1,044,757</b>
Cash	7,289,269			7,289,269
Term deposits at Bank	15,500,000			15,500,000
Trade Receivables	524,485			524,485
<b>Total</b>	<b>23,313,754</b>	-	-	<b>23,313,754</b>
<b><u>Financial Liabilities</u></b>				
Payables	389,905			389,905
Lease Liabilities	253,194	886,269		1,139,463
Non-Current Borrowings				
<b>Total</b>	<b>643,099</b>	<b>886,269</b>	-	<b>1,529,368</b>

**Net Fair Value**

All carrying values approximate fair value for all recognised financial instruments. There is no recognised market for the financial assets of the Council.

**Risk Exposures:**

Credit risk is the risk of financial loss to the Council in the event of the failure by a commercial debtor or funding agency to meet its contractual or statutory obligations. Credit risk is greatly mitigated by the fact that the only parties with whom the Council has material dealings are agencies of the Commonwealth and Northern Territory Governments.

Market Risk is the risk that fair values of financial assets will fluctuate as a result of changes in market prices. All of Council's financial assets are denominated in Australian dollars and are not traded on any market, and hence neither market risk nor currency risk apply.

Liquidity risk is the risk that the Council will not be in a position to meet its financial obligations as and when they fall due. The Council manages its liquidity risk by monitoring cash flows and through budget management. Liquidity is also supported by the fact that a high proportion of government subsidies and grants are received before the activities and projects to which they relate are undertaken.

Interest Rate Risk is the risk that future cash flows will fluctuate because of changes in market interest rates. The Council has no material exposure to interest rate risk.

**MacDonnell Regional Council**  
**Notes to and forming part of the Financial Statements**  
**for the year ended 30 June 2022**

**Note 12 - COMMITMENTS FOR EXPENDITURE**

	2022	2021
Notes	\$	\$
<b>Capital Commitments</b>		
Capital expenditure committed for at the reporting date but not recognised in the financial statements as liabilities:		
Buildings	423,243	405,420
Furniture and Fitting		52,706
Plant & Equipment	203,909	25,000
Vehicle	744,615	325,159
	<b>1,371,767</b>	<b>808,285</b>
These expenditures are payable:		
Not later than one year	1,371,767	808,285
Later than one year and not later than 5 years		
Later than 5 years		
	<b>1,371,767</b>	<b>808,285</b>

**MacDonnell Regional Council**  
**Notes to and forming part of the Financial Statements**  
**for the year ended 30 June 2022**

**Note 13 - FINANCIAL INDICATORS**

	2022	2021	2020	2019
<b>Current Ratio</b>				
<u>Current Assets - Externally Restricted Assets</u>	2.18	2.13	1.96	8.06
Current Liabilities				
<b>Debt Service Ratio</b>				
<u>Net Debt Service Cost</u>	0%	0%	0%	0%
Operating Revenue*				
* as defined				
<b>Rate Coverage Percentage</b>				
<u>Rate Revenues</u>	2.46%	2.46%	2.73%	2.35%
Total Revenues				
<b>Rates &amp; Annual Charges Outstanding Percentage</b>				
<u>Rates &amp; Annual Charges Outstanding</u>	59.93%	60.34%	42.34%	37.53%



**MacDonnell Regional Council**  
**Notes to and forming part of the Financial Statements**  
**for the year ended 30 June 2022**

**Note 14 - OPERATING LEASES**

**Council as a Lessee**

**Right of Use Asset**

The Right-of-Use Assets includes all assets leased under s19 lease and two leased properties in Alice Springs. The net carrying value of these right-to-use assets as at 30 June 2022 are as follows:

Set out below are the carrying amounts (written down value) of right of use assets recognised within Infrastructure Property

<b>Right-of-Use Assets - S19 Aboriginal Land and Office Accommodation</b>	<b>2022</b>	<b>2021</b>
At 1 July 2021	<b>1,087,654</b>	1,416,197
Additions	-	71,601
Depreciation Charge	<b>(266,219)</b>	(400,144)
<b>At 30 June 2022</b>	<b><u>821,435</u></b>	<u>1,087,654</u>

Set out below are the carrying amounts of lease liabilities (including under interest bearing loans and borrowings) and the movements during the period:

	<b>2022</b>	<b>2021</b>
Opening Balance 1 July 2021	<b>1,139,463</b>	1,430,055
Additions	-	71,601
Current	<b>259,669</b>	253,194
Non Current	<b>778,410</b>	886,269
	<b>1,038,079</b>	1,139,463

**The following are amounts recognised on profit or loss:**

Depreciation expense right of use asset	266,219	400,144
Interest expense on lease liabilities	40,639	43,632
Expenses relating to short term leases	69,677	-
<b>Total amount recognised in profit and loss</b>	<b><u>376,535</u></b>	<u>443,776</u>

**MacDonnell Regional Council**  
**Notes to and forming part of the Financial Statements**  
**for the year ended 30 June 2022**

**Note 15 - UNEXPENDED GRANT RESERVE AND UNEARNED GRANT INCOME**

The following grants and other income have been paid to the Council for specific purposes. Any unearned amounts are treated as unearned grant income at the end of the financial year. This is because funding bodies will require either that the unused funds be returned or be applied against activities undertaken in future periods.

Where grant agreements do not meet criteria above, it is accounted for under AASB 1058 and income is recognised upon receipt. Any unexpended portion is recognised as unexpended grants reserves in the equity section of the Council's statement of financial position. It is the policy of the Council to present grant monies separately as a reserve where the Council is contractually obliged to provide the services in a subsequent financial period.

The following unexpended grant reserves and unexpended grant are as follows:

	Movements			Opening balance as at 1 July 2021
	Closing balance as at 30 June 2022	Income	Expenses	
	\$'	\$'	\$'	\$'
<b>15(a) UNEXPENDED GRANT RESERVE</b>				
<b>Unfunded grant income</b>				
FAA Roads 2023 advance payment	839,872	839,872	-	
FAA General Purpose 2023 advance payment	1,607,881	1,607,881	(992,644)	992,644
FAA General Purpose	-	1,050,184	(1,050,184)	-
FAA Roads	17,474	544,462	(1,402,930)	875,942
<b>Total</b>	<b>2,465,227</b>	<b>4,042,399</b>	<b>(3,445,758)</b>	<b>1,868,566</b>

	Movements			Opening balance as at 1 July 2021
	Closing balance as at 30 June 2022	Income	Expenses	
	\$'	\$'	\$'	\$'
<b>15(b) UNEARNED GRANT INCOME</b>				
Youth Development - CAYLUS 2022 advance payment	157,166	157,166	(158,984)	158,984
School Nutrition Program	-	-	(205,000)	205,000
Outside School Hours LP 2022 advance payment	-	-	(557,500)	557,500
<b>Total</b>	<b>157,166</b>	<b>157,166</b>	<b>(921,484)</b>	<b>921,484</b>
<b>Other Grant Recognised as liability</b>				
Aged Care Food CSHP - 5411	47,155	157,787	(110,632)	
Aged Care Food Flexible - 5446	5,197	133,224	(140,354)	12,327
SNP food ingredient - 5530	7,618	101,296	(95,098)	1,420
Building Stronger Communities Workshops	854	30,000	-	(29,146)
Children Services Cleaning Project	-	-	(5,900)	5,900
Children's Services - DoE	534,669	3,366,524	(3,305,497)	473,642
Community Safety Program	93,124	3,531,050	(3,568,751)	130,825
Community Safety Vehicles, Core, LLN, Cert III	27,392	11,372	(7,760)	23,780
Community Home Support Program	35,547	569,973	(568,411)	33,985
Community Home Support Covid19 Emergency Support	155,223	-	-	155,223
Community Wi-Fi	-	-	(5,950)	5,950
Disability in Home Support Services (DIHS) - DOH	6,380	-	-	6,380
Docker River Child Care Capital Works	(13,311)	-	-	(13,311)
Energy Efficiency and Sustainability Grant	-	-	(69,243)	69,243
Flexible Aged Care Program	662,746	1,923,699	(1,482,787)	221,634
Healthy Living Program	149,049	70,000	(10,500)	89,549
Home Care Projects	6,459	-	-	6,459
Home Care Services	118,274	-	(224,492)	342,766
COVID19 - Workforce Retention Bonus	720	-	-	720
Local Authority Project Funding	1,205,621	568,400	(558,048)	1,195,269
MHM Program - CAYLUS	2,071	25,000	(45,803)	22,874
NATSIFlexi Aged Care Laundry Upgrades	139,766	-	-	139,766
NATSIFlexi Aged Care Kitchen Equipment	6,794	-	-	6,794
NATSIFlexi Aged Care IT Equipment	4,526	-	(59,783)	64,309
NDIS	380,079	200,000	(225,129)	405,208

**MacDonnell Regional Council**  
Notes to and forming part of the Financial Statements  
for the year ended 30 June 2022

**Note 15 - UNEXPENDED GRANT RESERVE AND UNEARNED GRANT INCOME**

15(b) UNEARNED GRANT INCOME	Movements			Opening balance as at 1 July 2021
	Closing balance as at 30 June 2022	Income	Expenses	
	\$'	\$'	\$'	\$'
Indigenous Employment Initiative Program	141,806	1,156,269	(1,203,825)	189,362
Indigenous Employment Initiative - Training	38,736	257,790	(319,541)	100,487
NT Library Grant	66,093	91,544	(141,254)	115,803
Outside School Hours Learning Program	89,535	1,129,829	(1,277,940)	237,646
Outstations - Homelands Extra Allowance	47,768	-	(63,979)	111,747
Outstations - Housing Maintenance Program	114,216	328,202	(358,310)	144,324
Outstations - Municipal and Essential Services Program	100,913	673,582	(638,528)	65,859
Outstations - NT Homelands job	-	241,717	(241,717)	-
Outstations - MES SPG	112,827	-	(260,466)	373,293
Remote Oval Capital Grant - Amoonguna	20,507	-	(3,428)	23,935
Remote Oval Capital Grant - Docker River	(4,586)	-	-	(4,586)
Remote Oval Capital Grant - Haasts Bluff & Papunya	129,418	150,000	(366,755)	346,173
Remote Oval Capital Grant - Mt Liebig	-	-	472	(472)
Roads to Recovery	169,738	147,737	(150,197)	172,198
Local Roads & Community Infrastructure	(446,689)	734,803	(1,541,772)	360,280
Remote Sport Program	-	494,564	(549,141)	54,577
Remote Sport Program - voucher	-	98,700	(98,700)	-
Safety & Wellbeing Suicide Prevention Forum	5,000	-	-	5,000
SCALE Funding	2,496	-	-	2,496
School Nutrition Program	31,943	410,000	(400,221)	22,164
Self Funded Sport & Rec	186	-	(150)	336
Shade Picnic Area Titjikala	595	-	-	595
Solar Park Lighting in 13 Communities	100	-	-	100
SLGIF Projects	1,282	-	-	1,282
SPG 8m Side Loading Compactor Truck	162	-	-	162
SPG Re-vegetation Project	10	-	-	10
The Youth The Right Track Program	-	-	(80,319)	80,319
Titjikala Kitchen upgrade	13	-	(2,107)	2,120
Try Test Learn - CAYLUS	1,184	-	(273,957)	275,141
Yarning Circles Finke & Titjikala	17,364	-	(7,955)	25,319
Youth Areyonga Toilet Block Upgrade	-	-	187	(187)
Youth Development Program	-	2,594,785	(2,598,713)	3,928
Youth Development - COVID-19 Booster Package	32	19	(10,646)	10,659
CAYLUS - Nataria & Papunya agreement	-	177,166	(177,166)	-
Youth Diversion Program	-	158,333	(161,774)	3,441
DOH engagement & education	60,412	146,120	(85,708)	-
Environment Project Stage 3 Waste	-	-	(873)	873
Tech Services Projects	-	36	(36)	-
Desert Cultural Walk - Community Safety	-	-	(25,500)	25,500
Titjikala Tool Making - Youth Services	-	3,000	(15,000)	12,000
Docker River Saddle - Youth Services	4,411	10,000	(39,346)	33,757
Strengthening and Celebrating Community - Youth Services	-	-	(13,000)	13,000
CLC Titjikala Youth Excursion	(23,478)	48,781	(56,335)	(15,924)
Waste and Resource Management prog	467,879	252,100	(36,321)	252,100
Priority Infrastructure Fund	-	-	(203,880)	203,880
Immediate Priority Grant aquatic facilities	253,500	253,500	-	-
ABA outstation capital upgrade	1,291,600	1,300,000	(8,400)	-
Hermannsburg oval lighting	1,300,000	1,300,000	-	-
Playground hard cover shade structure	300,000	300,000	-	-
Hermannsburg Softball field upgrades	50,000	50,000	-	-
Santa Teresa Shade Shelter	50,000	50,000	-	-
Papunya Softball field upgrades	50,000	50,000	-	-
MES - Upgrade septic system and hot water unit - Wataru	(1,749)	55,672	(57,421)	-
MES - Upgrade septic system including soakage drains - Mt Pa	-	34,132	(34,132)	-
MES - Green Valley water mains upgrade for the homelands	-	49,721	(49,721)	-
MES - West waterhouse tank replacement	(770)	34,235	(35,005)	-
<b>Total</b>	<b>8,026,040</b>	<b>23,529,937</b>	<b>(22,124,360)</b>	<b>6,520,463</b>
<b>Total</b>	<b>8,183,206</b>	<b>23,687,103</b>	<b>(23,045,844)</b>	<b>7,541,947</b>

**MacDonnell Regional Council**  
**Notes to and forming part of the Financial Statements**  
**for the year ended 30 June 2022**

**Note 16 - RELATED PARTY DISCLOSURES**

**16 RELATED PARTY DISCLOSURES**

The related parties of the Council include:

- the key Management persons because they have authority and responsibility for planning, directing and controlling the activities of the Council directly; and
- spouses, children and dependents who are close family members of the key Management persons; and
- any entities controlled or jointly controlled by key Management persons' or controlled or jointly controlled by their close family members.

**KEY MANAGEMENT PERSONNEL**

The Key Management Personnel of the Council include the Council President, Council Vice President, Councillors, CEO and certain prescribed officers as per the Related Party Disclosure policy, AASB 124 and regulation 13 of the Local Government Act 2019. In all, 26 persons excluding the CEO were paid the following total compensation:

	2022	2021
	\$	\$
Salaries, allowances & other short term benefits	985,256	1,367,844
Post-employment benefits	93,797	138,285
Long term benefits	41,233	40,000
Termination benefits	101,051	
<b>TOTAL</b>	<b>1,221,337</b>	<b>1,546,129</b>
Local Government Act 2019 regulation 13 requires a separate line for total remuneration provided to the CEO for financial year. The new legislation was effective from 1st July 2021 hence no figures for 2021 financial year. The total remuneration provided to the CEO was \$215,670, comprising of:		
	2022	2021
	\$	\$
Salaries, allowances & other short term benefits	191,946	-
Post-employment benefits	23,724	-
Long term benefits	-	-
Termination benefits	-	-
<b>TOTAL</b>	<b>215,670</b>	<b>-</b>

**MacDonnell Regional Council**  
Notes to and forming part of the Financial Statements  
for the year ended 30 June 2022

**PARTIES RELATED TO KEY MANAGEMENT PERSONNEL**

14 close family members of key management personnel are employed by Council in accordance with the terms of the Award, and in accordance with Local Government Act 2019.

**(a) Retirement Benefits**

No retirement benefits have been made by the Council to a key management personnel.

**(b) Loans to Responsible Persons**

No loans have been made, guaranteed or secured by the Council to a key management personnel during the financial year ended 30 June 2022.

**(c) Other Transactions**

No other transactions, other than remuneration payments and the reimbursement of approved expenses, were entered into by Council with key management personnel during the reporting year.

**(d) Outstanding Amounts**

Other than those relating to accrued salaries and provision for employee entitlements, there are no outstanding receivables or payables from / to the Council's key management personnel as at 30 June 2022.

**17 AUDITORS' REMUNERATION**

	2022 \$	2021 \$
Audit or review services	52,000	52,000
Other services	-	-
<b>TOTAL</b>	<b>52,000</b>	<b>52,000</b>

**18 CONTINGENT ASSETS AND LIABILITIES**

Under the terms and conditions of the Constitution of CouncilBiz, the Council and other members have guaranteed the debts and liabilities of CouncilBiz. As at 30 June 2022, the amount of the obligation cannot be measured with sufficient reliability, and has not been recognised in the financial statements.

**19 EVENTS AFTER THE STATEMENT OF FINANCIAL POSITION DATE**

There are no events after the statement of financial position date that should be disclosed.