



AGENDA OF THE FINANCE AND RISK COMMITTEE TO BE HELD IN THE
COUNCIL CHAMBERS, HARTLEY STREET, ALICE SPRINGS ON FRIDAY 27
NOVEMBER 2020 AT 10:00AM

1 MEETING OPENED

2. ATTENDANCE AND APOLOGIES

Present:

Apologies:

3. CONFIRMATION OF MINUTES

- Minutes of the Finance And Risk Committee - 25 September 2020..... 2

4. CONFLICT OF INTEREST

5. ACTIONS ARISING FROM PREVIOUS MINUTES

Nil

6. OFFICERS' REPORTS

- 6.1 Finance report 4

7. MEETING CLOSE

8. DATE OF NEXT MEETING

Next meeting - -



MINUTES OF THE FINANCE AND RISK COMMITTEE HELD IN THE COUNCIL CHAMBERS, HARTLEY STREET, ALICE SPRINGS ON FRIDAY 25 SEPTEMBER 2020 AT 10:00AM

1 MEETING OPENED 10:10am

2 ATTENDANCE AND APOLOGIES

Councillors:

President Roxanne Kenny, Deputy President Greg Sharman, Cr Braydon Williams, Cr Dalton McDonald, Lawrence Autencio (Senior Manager Merit Partner) and MunLi Chee (Director Merit Partner)

Staff:

Jeff MacLeod – CEO
Buke Tunne – Manager Finance
Bhan Pratap – Director Corporate Services
Darren Pfitzner – Manager Governance and Engagement

Guests:

Nil

Apologies:

Nil

Leave of Absence:

Nil

3 CONFIRMATION OF MINUTES

Minutes of the Finance And Risk Committee Meeting held on 31 July 2020

FRC2020-008 RESOLVED (Cr Kenny/Cr Williams)

That the minutes be taken as read and be accepted as a true record of the Meeting.

4 CONFLICT OF INTEREST

Nil

5 ACTIONS ARISING FROM PREVIOUS MINUTES

Nil

6 OFFICERS' REPORTS**6.1 FINANCE REPORT****EXECUTIVE SUMMARY:**

Regulation 18 of the Local Government (Accounting) Regulations (LGA Regs), states that a finance report must be laid before Council or a Committee tasked with reviewing the finance report each month. The report set out:

- financial year-to-date income and expenditure to the end of the previous month;
- forecast income and expenditure for the whole of the financial year;
- details of all cash and investments held (including money held in trust);
- statement of debts owed to council including aggregated amount by category and general age of debt; and
- other information required by council.

The attached report is the finance report as at 31 August 2020.

FRC2020-009 RESOLVED (Cr Williams/Cr Sharman)

That Finance and Risk Committee note and accept the Finance Report as at 31 August 2020 with amendment to Net Deficit from of \$2.38 to \$2.38M.

General Business

The CEO informed the meeting that draft financial report as at 30 June 2020 is ready for review by the Management and Chair of Audit Committee. The net surplus as per the draft financial is \$1.728M.

7 DATE OF NEXT MEETING

Next meeting - 27 November 2020 - 10:00am

8 MEETING CLOSE

The meeting terminated at 11:05am.

This page and the preceding 1 page are the Minutes of the Finance And Risk Committee held on Friday 25 September 2020 and confirmed Friday 27 November 2020.

President

OFFICERS' REPORTS

ITEM NUMBER	6.1
TITLE	Finance report
REFERENCE	- 280184
AUTHOR	Buke Ali Tunne, Manager Finance

**LINKS TO STRATEGIC PLAN**

Goal 01: Developing Communities
 Goal 02: Healthy Communities
 Goal 03: Empowered Communities
 Goal 04: A Supportive Organisation

EXECUTIVE SUMMARY:

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- statement of debts owed to council including aggregated amount by category and general age of debt; and
- other information required by council.

The attached report is the finance report as at 31 October 2020.

RECOMMENDATION

That Finance and Risk Committee note and accept the Finance Report as at 31 October 2020.

BACKGROUND/DISCUSSION**Summary of Income and Expenditure.**

Income YTD variance	–	\$0.01M
Operating expenses YTD variance	–	\$3.32M
Capital expenditure YTD variance	–	\$0.47M
Net Surplus	–	\$3.80M

Account Type	YTD Current Budget	Total YTD actual	YTD Variance	Comments
1 - Income	(30,085,726)	(30,097,913)	12,187.21	
21 - Salaries etc	6,981,024	7,135,824	(154,799.67)	Over expenditure relates to contract labour costs from manage projects/homelands extra allowance/Outstation R&M
22 - Empl Benefits	746,537	435,515	311,021.86	Main variance from Training budget
23 - ICA, Lease etc	1,276,325	472,102	804,222.58	Main variance due to ICR/ICA administration cost not posted to date.
24 - General Exp	2,998,741	2,231,618	767,123.71	Manage projects \$109K, Aged & Disability \$115K, Local Authority Project \$360K
25 - Communication	818,489	660,900	157,589.41	Power/water/sewerage actual cost less than the budget.
26 - Insurance & Oth	1,324,490	1,336,340	(11,849.75)	
27 - Advertising, Pu	74,844	14,419	60,425.16	
28 - Dep & Amort	738,337	(107,909)	846,245.31	Depreciation is yet to be posted.
29 - Asset Impair	544,788	218	544,569.42	Aged & Disability \$239K, Manage projects 129K & Youth Services \$109K
4 - Property	3,533,431	3,066,954	466,476.56	Unspent from Building and Vehicle costs.

ISSUES/OPTIONS/CONSEQUENCES

Nil

FINANCIAL IMPACT AND TIMING

Nil

CONSULTATION

Nil

ATTACHMENTS:

1 Finance Report 31 Oct 2020

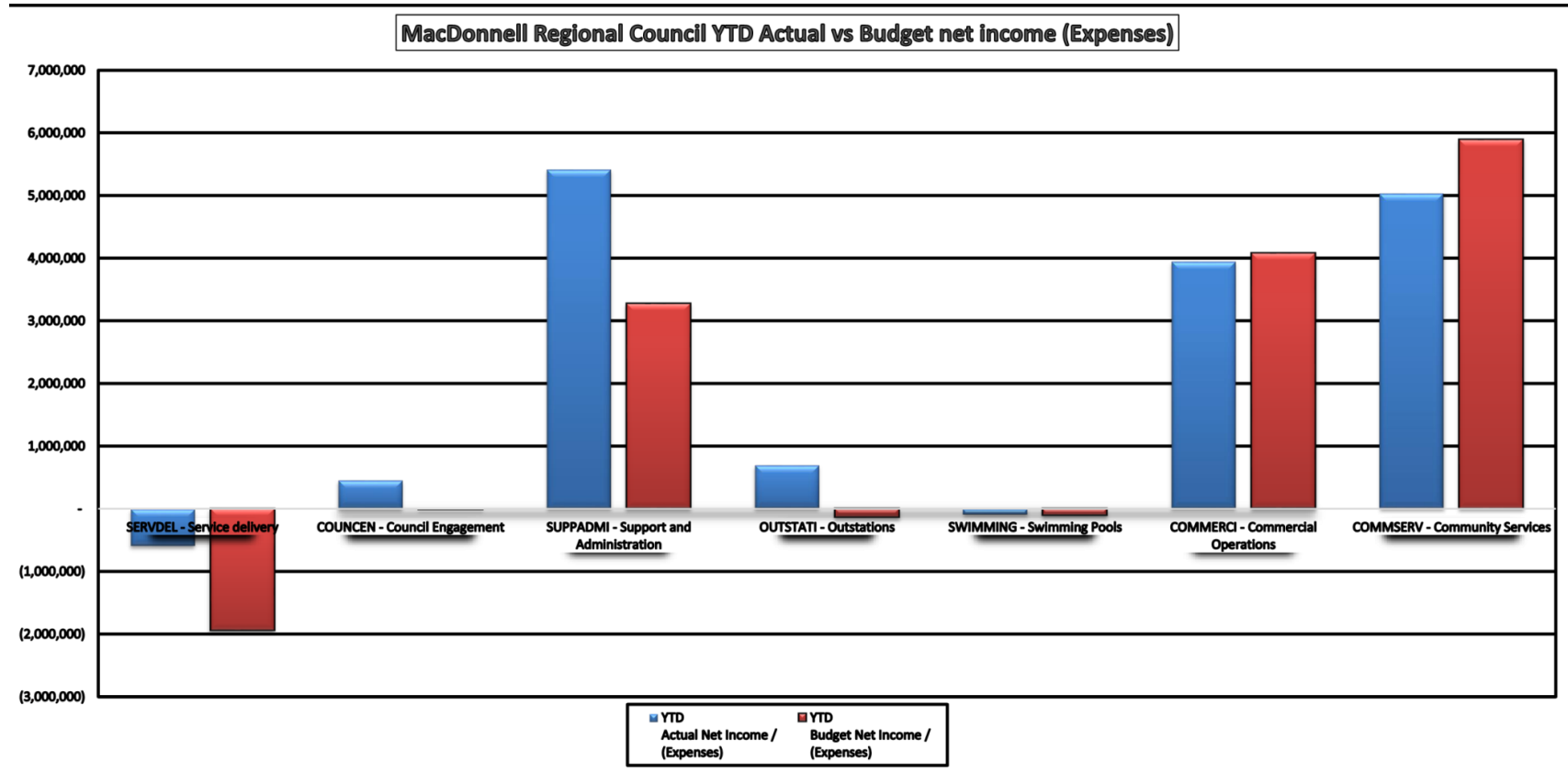


MacDonnell Regional Council

Financial Reporting - as at 31 October 2020

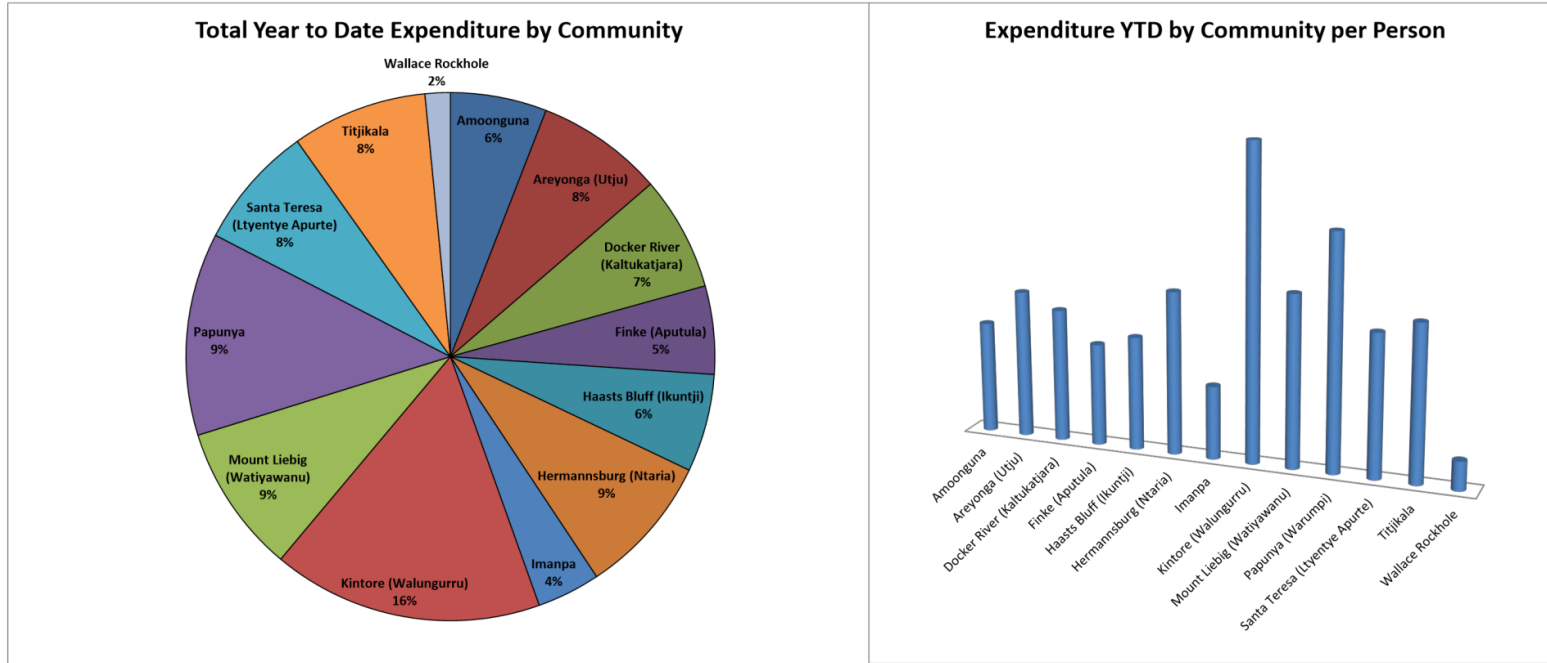
Accounting Period: 4

MacDonnell Regional Council														
Income and Expenditure as at 31st October 2020														
	YTD Income			YTD Expenditure			YTD Actual	YTD Budget	YTD Variance	Full Year Budget			Variance to Full Year	
	Actual	Budget	Variance	Actual	Budget	Variance	Net Income / (Expenses)	Net Income / (Expenses)		Income	Expenses	Net Income / (Expenses)		
COUNCIL SERVICES														
SERVDEL - Service delivery	3,365,352	2,984,436	380,916	3,953,246	4,932,096	978,850	(587,893)	(1,947,659)	1,359,766	4,950,892	12,511,496	(7,560,604)	6,972,710	
COUNCEN - Council Engagement	987,542	987,544	(2)	532,924	989,181	456,257	454,618	(1,637)	456,255	1,555,944	3,013,027	(1,457,083)	1,911,702	
SUPPADMI - Support and Administration	7,417,942	5,097,511	2,320,431	2,005,322	1,825,582	(179,740)	5,412,621	3,271,929	2,140,692	11,575,350	3,204,024	8,371,326	(2,958,706)	
Total Council Services	11,770,837	9,069,491	2,701,346	6,491,491	7,746,858	1,255,367	5,279,346	1,322,632	3,956,713	18,082,186	18,728,547	(646,361)	5,925,706	
NON-COUNCIL SERVICES														
OUTSTATI - Outstations	1,061,347	394,170	667,177	371,215	533,053	161,838	690,132	(138,883)	829,015	1,607,206	1,607,206	-	690,132	
SWIMMING - Swimming Pools	725	9,952	(9,227)	87,845	116,116	28,271	(87,120)	(106,163)	19,043	34,000	430,689	(396,689)	309,569	
COMMERC - Commercial Operations	7,379,704	7,984,547	(604,843)	3,439,455	3,906,539	467,084	3,940,249	4,078,008	(137,759)	10,337,610	9,294,560	1,043,050	2,897,199	
COMMSERV - Community Services	9,885,301	12,627,566	(2,742,265)	4,854,032	6,734,440	1,880,408	5,031,289	5,893,126	(861,838)	18,720,148	18,720,148	0	5,031,288	
Total Non-Council Services	18,327,076	21,016,235	(2,689,159)	8,752,547	11,290,147	2,537,601	9,574,530	9,726,088	(151,558)	11,978,816	11,332,455	646,361	3,896,900	
Total	30,097,913	30,085,726	12,187	15,244,038	19,037,006	3,792,968	14,853,875	11,048,720	3,805,155	48,781,151	48,781,150	0	14,853,875	
CAPITAL EXPENDITURE														
COMMERC - Commercial Operations	-	-	-	2,232,329	2,346,371	114,041	(2,232,329)	(2,346,371)	114,041	-	4,943,670	(4,943,670)	2,711,340	
SERVDEL - Service delivery	-	-	-	699,110	954,060	254,950	(699,110)	(954,060)	254,950	-	1,859,560	(1,859,560)	1,160,450	
SUPPADMI - Support and Administration	-	-	-	135,515	183,000	47,485	(135,515)	(183,000)	47,485	-	549,000	(549,000)	413,485	
Total Capital Expenditure	-	-	-	3,066,954	3,483,431	416,477	(3,066,954)	(3,483,431)	416,477	-	7,352,230	(7,352,230)	4,285,275	
NON-CASH EXPENDITURE														
Depreciation	-	-	-	(107,909)	738,337	846,245	107,909	(738,337)	846,245	-	-	-	107,909	
SERVDEL - Service delivery	-	-	-	(107,909)	617,580	725,489	107,909	(617,580)	725,489	-	-	-	107,909	
SUPPADMI - Support and Administration	-	-	-	-	120,757	120,757	-	(120,757)	120,757	-	-	-	-	
SURPLUS / (DEFICIT)							Surplus / (Deficit)	(2,959,045)	(4,221,767)	1,262,722	-	7,352,230	(7,352,230)	4,177,367
Notes														



MacDonnell Regional Council															
Expenditure by Community as at 31st October 2020															
Expenditure Category	All Communities	Amoonguna	Areyonga (Ujju)	Docker River (Kaitukatjara)	Finke (Aputula)	Haasts Bluff (Kuntji)	Hermannsburg (Ntaria)	Imanpa	Kintore (Walungurru)	Mount Liebig (Watiyawana)	Papunya (Warumpi)	Santa Teresa (Lityentye Apute)	Titjikala	Wallace Rockhole	
103 - Manage Council Buildings & Facilities	226,745	35,490	13,125	11,483	9,935	4,935	29,000	16,982	11,778	17,597	16,034	16,021	41,550	2,815	
105 - Maintain Roads	763,717	0	0	0	0	4,213	0	0	750,516	612	1,613	0	424	6,338	
106 - Manage Council Service Delivery	632,647	51,030	48,304	49,593	53,817	42,452	54,616	50,657	42,528	40,191	54,865	72,210	32,527	39,857	
107 - Civil Works	686,379	56,766	50,946	74,905	61,381	28,798	81,582	39,469	25,562	50,164	24,862	83,830	64,973	43,140	
109 - Staff Housing	318,380	0	22,912	19,817	18,305	80,866	25,740	15,687	19,546	24,161	45,595	18,311	26,064	1,375	
110 - Outstations Civil Works	160,273	0	0	0	0	5,187	6,282	0	0	10,097	57,731	3,058	77,918	0	
111 - Outstations Housing Repairs & Maintenance	48,481	0	0	0	0	2,065	1,579	0	0	3,798	8,586	453	32,000	0	
112 - Operate Community Stores	94,137	94,137	0	0	0	0	0	0	0	0	0	0	0	0	
113 - Essential Services	354,022	1,063	32,547	28,832	36,621	32,537	27,277	24,871	37,615	35,597	33,946	30,081	29,945	3,090	
127 - Operate Swimming Pools	83,166	0	13,806	0	0	0	0	0	52,371	0	0	16,989	0	0	
129 - Community Safety	486,891	35,291	26,676	41,543	46,381	28,477	58,710	34,002	45,211	37,411	41,752	54,838	36,599	0	
130 - Youth Services	879,960	70,581	54,797	6,225	6,598	74,736	134,530	4,855	128,021	88,862	131,408	106,023	73,323	0	
131 - Aged and Disability	469,412	39,024	67,827	0	51,276	28,861	74,517	50,752	0	0	98,682	0	58,474	0	
132 - Children's Services	771,009	0	78,777	70,078	73,631	67,875	108,274	0	68,387	64,012	76,827	92,595	70,552	0	
133 - Centrelink	120,455	7,130	5,743	17,812	11,788	0	1,191	6,739	17,772	20,513	8,705	0	12,270	10,790	
134 - School Nutrition Program	90,879	0	21,582	0	17,123	16,681	0	14,576	0	0	0	0	20,917	0	
139 - Local Authorities Projects	67,457	12,273	0	0	0	0	0	0	451	6,713	23,930	24,090	0	0	
142 - Local Authority Administration	23,528	265	387	7,918	129	0	757	431	8,130	583	431	534	781	3,182	
153 - Waste Management	6,002	0	0	0	0	0	6,002	0	0	0	0	0	0	0	
157 - MES SPG Projects	160,749	0	0	7,544	0	0	0	0	0	88,949	19,511	24,025	20,720	0	
158 - Manage Projects	636,453	29,150	121,069	165,084	8,938	11,032	7,017	18,260	0	107,308	168,595	0	0	0	
161 - Street & Public Lighting	33,202	566	2,908	13,107	539	701	7,042	593	1,133	378	1,456	1,268	907	2,603	
162 - Airstrip Maintenance	510	0	0	500	0	0	0	0	0	0	0	10	0	0	
163 - Homelands Extra Allowance	24,479	0	0	0	0	0	0	0	0	1,700	21,639	0	1,140	0	
164 - SLGIF Projects	176,693	0	10,218	0	0	8,500	0	0	6,065	69,320	70,697	11,893	0	0	
166 - NDIS	31,063	0	0	766	0	2,440	7,889	6,609	0	807	4,640	0	7,911	0	
Total	7,346,688	432,766	571,625	515,208	396,464	440,357	632,004	284,484	1,215,086	668,773	911,507	556,228	608,997	113,190	
Population	3,805	239	195	394	192	138	605	151	410	169	404	579	227	102	
Note:															
1. All the expenditure above is inclusive of salary and wages															
2. Expenditure for Head Office is not included															

MacDonnell Regional Council
Expenditure by Community as at 31st October 2020



MacDonnell Regional Council						
Local Authorities Expenditure by Community						
Location	FY Budget	YTD Actual	Commitments	Total YTD actual plus commitments	YTD Variance	Expenditure details
001 - Amoonguna	4,000	-	695	695	3,305	Amoonguna NAIDOC celebration.
002 - Areyonga	4,000	-	-	-	4,000	
003 - Docker River	4,000	-	-	-	4,000	
004 - Finke	4,000	-	-	-	4,000	
005 - Haasts Bluff	4,000	-	-	-	4,000	
006 - Hermannsburg	4,000	-	-	-	4,000	
007 - Imanpa	4,000	-	-	-	4,000	
008 - Kintore	4,000	-	-	-	4,000	
009 - Mount Liebig	4,000	-	-	-	4,000	
011 - Papunya	4,000	-	1,929	1,929	2,071	Papunya Football trophies
012 - Santa Teresa	4,000	-	730	730	3,270	Santa Teresa Football trophies
013 - Titjikala	4,000	-	1,009	1,009	2,991	Titjikala NAIDOC celebrations
014 - Wallace Rock	4,000	3,182	-	3,182	818	Wallace power cards
	52,000	3,182	4,363	7,545	44,455	
Total Spent or Committed as at 31 Oct 2020					7,545	
Percentage Spent or Committed as at 31 Oct 2020					15%	
Please Note.						
\$4,000 is allocated to each Local Authority to spend as it thinks fit.						
The \$4,000 must be spent between 1 July and 30 June each year.						
If unspent it does not carry forward to the next year.						



MacDonnell Regional Council


Cash and investments held as at 31 October 2020

Cash at Bank Position

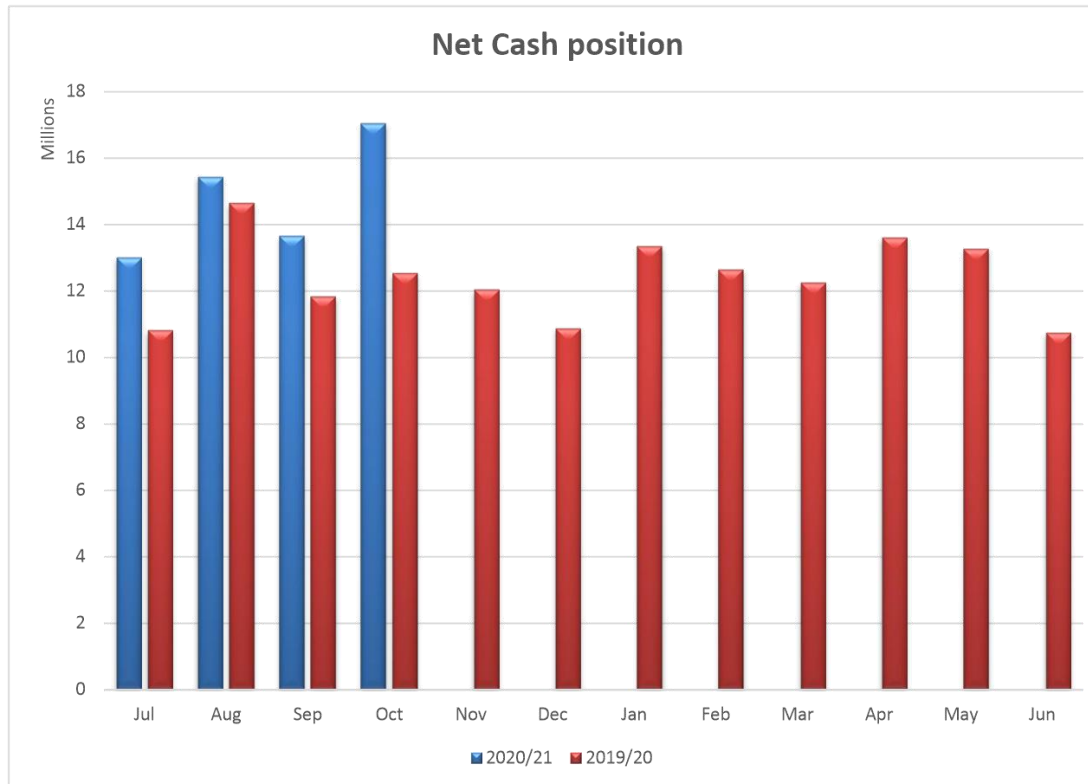
Account name	Total
Operations Account	4,272,534
CentreLink	7,950
Northern Territory (NTG)	805
Amoonguna Store	3,732
Trust Account	851,161
Total Cash at Bank	5,136,182

Investments Report

Sr. No.	Bank	Principal \$	Interest Rate	Term Days	Maturity Date	Percentage
1	Westpac	1,000,000	0.80%	92	7/11/2020	5%
2	Westpac	3,500,000	0.80%	92	12/11/2020	18%
3	Westpac	2,000,000	0.70%	91	2/12/2020	10%
4	Westpac	500,000	0.70%	91	3/12/2020	3%
5	NAB	3,000,000	0.65%	90	21/12/2020	15%
6	Westpac	2,000,000	0.58%	92	11/01/2021	10%
7	Westpac	3,500,000	0.58%	92	15/01/2021	18%
8	Westpac	4,000,000	0.51%	92	22/01/2021	21%
		19,500,000				

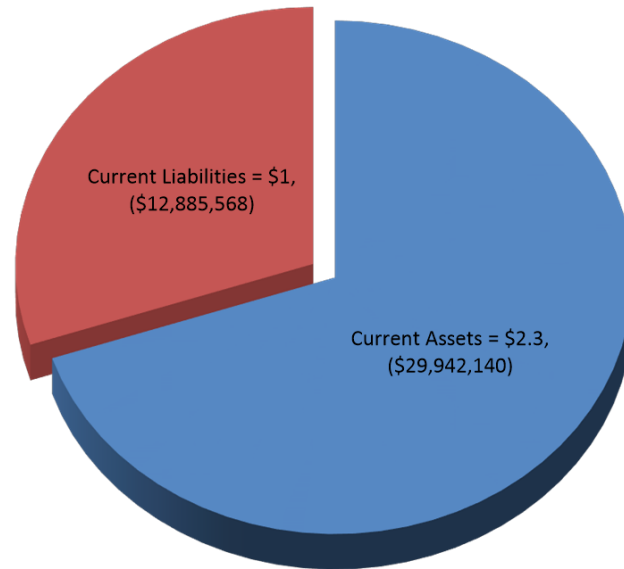
		<h2 style="text-align: center;">MacDonnell Regional Council</h2>	
		Estimate of Net Cash Position as at 31/10/2020	
Current Assets	\$	Current Liabilities	\$
Cash at Bank Position		Estimated Accrued Employee Benefits	2,141,418
CentreLink	7,950	Accounts Payable Outstanding	239,341
Operations Account	4,272,534	Unexpended grants	10,222,761
Northern Territory (NTG)	805	Grants in Advance	0
Amoonguna Store	3,732	GST Payable (Refundable)	(78,738)
Trust Account	851,161	Leases current liability	360,786
Total Cash at Bank	5,136,182		
Plus:			
Short Term Deposits with Westpac	19,500,000		
Short Term Deposits with NAB	3,000,000		
Total Cash Available	27,636,182		
Plus: Accounts Receivable	366,703		
Rates Receivable	1,861,211		
Inventory	78,045		
Total Current Assets	29,942,140	Total Current Liabilities	12,885,568
Net Cash Position:		\$17,056,573	
Equals = Total Current Assets less Total Current Liabilities			
KPI IMPROVE FINANCIAL SUSTAINABILITY = Divide Total Current Assets by Total Current Liabilities			
Aim is to achieve 2 to 1			
Result = \$ held in current assets available to pay current liabilities Actual =		2.3	

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
2020/21	13,010,963	15,447,367	13,663,037	17,056,573								
2019/20	10,821,885	14,659,651	11,847,540	12,548,659	12,053,536	10,887,968	13,352,771	12,652,478	12,260,953	13,602,981	13,269,920	10,751,250

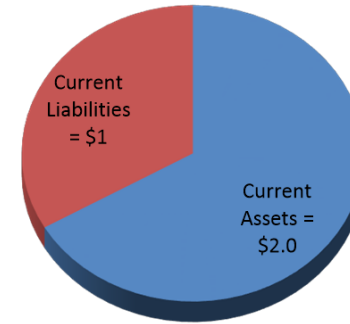


MacDonnell Regional Council
As at 31 October 2020

Net Cash Position



Target Position

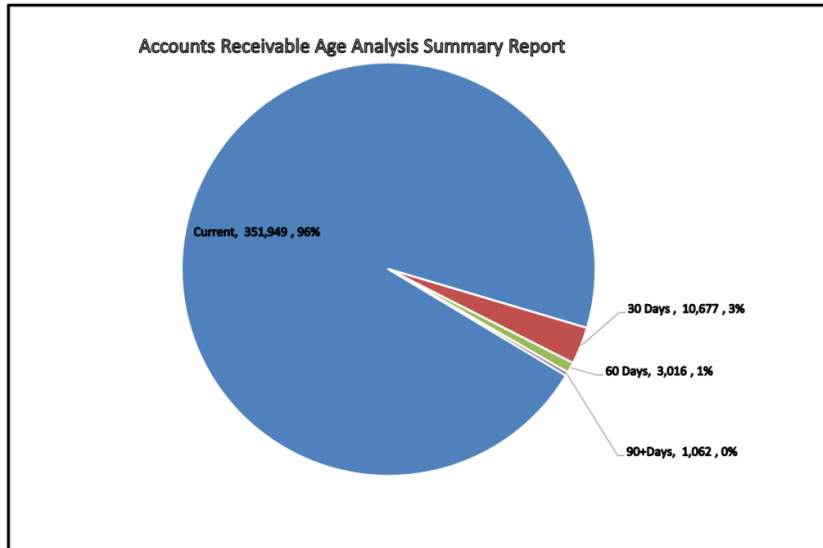


MacDonnell Regional Council
 ACCOUNTS RECEIVABLE - Aged Analysis Summary Report
 As at 31 October 2020



Debtor #	Debtor Name	Outstanding Amount	Current	30 Days	60 days	90 + days
00009	Centre Bush Bus	1,360	1,360	0	0	0
00034	Central Australian Aboriginal Congress Inc	255	255	0	0	0
00036	Central Land Council	240	240	0	0	0
00041	Dept. Of Health CA Remote Health	2,595	2,595	0	0	0
00060	Ngurratjuta/Pmara Ntjarra Aboriginal Corporation	240	240	0	0	0
00086	Northern Territory Government - Department of Infrastructure	3,451	3,451	0	0	0
00097	Power and Water Corporation - Darwin	166,629	165,529	1,100	0	0
00114	Tangentyere Constructions	(432)	-432	0	0	0
00116	Department of Housing and Community Development	480	480	0	0	0
00166	Titjikala Store (Outback Store)	450	450	0	0	0
00186	Central Australian Youth Link-Up Services Re: Sports & Recre	73,245	73,245	0	0	0
00216	Royal Life Saving Society (Australia) NT Branch Inc Attention:	340	340	0	0	0
00222	Cross Border Programs	3,452	1,800	1,652	0	0
00256	Lutheran Community Care	890	650	0	0	240
00264	Ingkerreke Commercial Pty Ltd as trustee for the Ingkerreke O	9,638	5,626	996	3,016	0
00274	Territory Families	1,850	1,850	0	0	0
00297	Murray River North Pty Ltd	15,688	15,688	0	0	0
00309	Pedersens Pty Ltd Design & Construction	1,040	1,040	0	0	0
00323	Scope Building NT Pty Ltd	3,782	3,782	0	0	0
00348	Fyfe Pty ltd	85	85	0	0	0
00361	CKS Electrical	170	170	0	0	0
00367	CAYLUS Tangentyere Council	5,500	0	5,500	0	0
00379	Atyenhenge-atherre Aboriginal Corporation	1,975	1,975	0	0	0
00382	Australian Hearing	340	340	0	0	0
00400	The AOT Group Pty Ltd	1,020	1,020	0	0	0
00418	Areyonga School	480	480	0	0	0
00425	Outback Internet	83	0	0	0	83
00464	Alice Springs Electrical Services	60	60	0	0	0
00474	Clarklec Electrical	(20)	0	-20	0	0
00505	Chartair	503	503	0	0	0
00507	AECOM Australia Pty Ltd	170	0	0	0	170
00536	North Australian Aboriginal Justice Agency	170	170	0	0	0
00539	Bullant Building	2,200	2,200	0	0	0
00553	Sydney Maloney Contracting	100	0	0	0	100
00569	Noah Audet	249	0	0	0	249
00576	Health Network Northern Territory Ltd operating as Out Reach	255	255	0	0	0
00615	Ontrack Contracting	50	0	0	0	50
00622	AXIOM NTPTY LTD	85	85	0	0	0
00632	National Disability Insurance Scheme Lauch Transition Agency	63,113	63,113	0	0	0
00642	Artback NT	2,040	2,040	0	0	0
00647	Northern Transportables PTY LTD	173	173	0	0	0
00663	Territory People Pty Ltd Clear Sky Moving & storage	170	0	0	0	170
00667	PF & CJ Brown TRADING as APJ Concrete	188	0	188	0	0
00670	Touch Football Australia Limited	680	0	680	0	0
00674	AGB EVENTS PTY LTD	581	0	581	0	0
00675	TRADE WORKS N.T. PTY LTD	1,040	1,040	0	0	0
00676	Tregea Landscaping & Garden Maintenance	50	50	0	0	0
		366,703	351,949	10,677	3,016	1,062

Larger Balances Outstanding > 90 days	
Several Customers with an average debt of less than	152.00



MacDonnell Regional Council											
Balance of Rates Receivable as at 31 Oct 2020											
Total Outstanding	Current	2019/20	2018/19	2017/18	2016/17	2015/16	2014/15	2013/14	2012/13	2011/12	Pre 2011
\$1,861,211	\$1,458,425	\$104,825	\$65,329	\$60,486	\$48,579	\$45,352	\$51,104	\$17,160	\$3,746	\$4,088	\$2,117
100%	78.4%	5.6%	3.5%	3.2%	2.6%	2.4%	2.7%	0.9%	0.2%	0.2%	0.1%