



AGENDA OF THE FINANCE AND RISK COMMITTEE TO BE HELD IN THE
MEETING ROOM 1 - BAGOT STREET - ALICE SPRINGS ON FRIDAY 31 MARCH
2023 AT 10:00AM

1 MEETING OPENED

2. ATTENDANCE AND APOLOGIES

Present: President Roxanne Kenny, Deputy President Dalton McDonald,
Councillor Bobby Abbott, Councillor Lisa Sharman

Apologies:

3. CONFIRMATION OF MINUTES

- Minutes of the Finance And Risk Committee - 27 January 20232

4. CONFLICT OF INTEREST

5. ACTIONS ARISING FROM PREVIOUS MINUTES

Nil

6. OFFICERS' REPORTS

- 6.1 Finance Report5

7. RISK MANAGEMENT

Nil

8. CONFIDENTIAL REPORTS

Nil

9. GENERAL BUSINESS

10. MEETING CLOSE

11. DATE OF NEXT MEETING

Next meeting - Friday 28 July 2023 - 10:00am



MINUTES OF THE FINANCE AND RISK COMMITTEE HELD IN THE MEETING
ROOM 1 - BAGOT STREET - ALICE SPRINGS ON FRIDAY 27 JANUARY 2023 AT
10:00AM

1 MEETING OPENED

10:10am

2 ATTENDANCE AND APOLOGIES

Councillors:

President Roxanne Kenny, Deputy President Dalton McDonald, Councillor Bobby Abbott and Chief Executive Officer Jeff MacLeod

Staff:

Chris Kendrick – Director Corporate Services
Sheree Sherry – Manager Finance

Apologies:

Councillor Lisa Sharman

3 CONFIRMATION OF MINUTES

**3.1 MINUTES OF THE FINANCE AND RISK COMMITTEE MEETING HELD ON
25 NOVEMBER 2022**

FRC2023-001(Dalton McDonald/Roxanne Kenny):

That the minutes be taken as read and be accepted as a true record of the Meeting.

4 CONFLICT OF INTEREST

Nil

5 ACTIONS ARISING FROM PREVIOUS MINUTES

Nil

6 OFFICERS' REPORTS

6.1 FINANCE REPORT

EXECUTIVE SUMMARY:

In accordance with Local Government (General) Regulations 2021 Section 17:

- (1) The CEO must, in each month, give the council a report setting out:
- a) the actual income and expenditure of the council for the period from the commencement of the financial year up to the end of the previous month; and
 - b) the most recently adopted annual budget; and
 - c) details of any material variances between the most recent actual income and expenditure of the council and the most recently adopted annual budget.

FRC2023-002(Dalton McDonald/Bobby Abbott):

That Finance and Risk Committee note and accept the finance report as at 31 December 2022.

7 RISK MANAGEMENT

Nil

DECISION TO MOVE TO CLOSED SESSION

FRC2023-003(Bobby Abbott/Dalton McDonald):

Members of the press and public be excluded from the meeting of the Closed Session and access to the correspondence and reports relating to the items considered during the course of the Closed Session be withheld. This action is taken in accordance with Section 65(2) of the Local Government Act, 2008 as the items lists come within the following provisions:-

- 1.1 Confirmation of Minutes** - *The report will be dealt with under Section 293(1) (51(1)(c)(iv)) (51(1)(c)(iv)) of the Local Government Act 2019 and Section 50 of the Local Government (General) Regulations 2021. It contains Information that would, if publicly disclosed, be likely to prejudice the interests of council or some other person - subject to subregulation (3) of the Local Government (General) Regulations 2021; AND information that would, if publicly disclosed, be likely to:*
- (iv) subject to subregulation (3) – prejudice the interests of the council or some other person;.*

RESUMPTION OF MEETING

FRC2023-004(Bobby Abbott/Dalton McDonald)RECOMMENDATION:

That the meeting resumes in open.

8 GENERAL BUSINESS

Nil

9 MEETING CLOSE

The meeting terminated at 10.26 am.

10 DATE OF NEXT MEETING

Next meeting - 31 March 2023 - 10:00am

This page and the preceding .. pages are the unconfirmed minutes of the Finance And Risk Committee held on Friday 27 January 2023 and will be confirmed Friday 31 March 2023.

President

OFFICERS' REPORTS

ITEM NUMBER	6.1
TITLE	Finance Report
REFERENCE	- 330670
AUTHOR	Sheree Sherry, Manager Finance

**LINKS TO STRATEGIC PLAN**

Goal 01: Developing Communities
 Goal 02: Healthy Communities
 Goal 03: Empowered Communities
 Goal 04: A Supportive Organisation

EXECUTIVE SUMMARY:

In accordance with Local Government (General) Regulations 2021 Section 17:

- (1) The CEO must, in each month, give the council a report setting out:
- the actual income and expenditure of the council for the period from the commencement of the financial year up to the end of the previous month; and
 - the most recently adopted annual budget; and
 - details of any material variances between the most recent actual income and expenditure of the council and the most recently adopted annual budget.

RECOMMENDATION

That Finance & Risk Committee note and accept the Finance Report as at 28 February 2023.

BACKGROUND/DISCUSSION

In accordance with Local Government (General) Regulations 2021 Section 17(2):

- (2) The report must also include:
- details of all cash and investments held by the council (including money held in trust); and
 - the closing cash at bank balance split between tied and untied funds; and
 - a statement on trade debtors and a general indication of the age of the debts owed to the council; and
 - a statement on trade creditors and a general indication of the age of the debts owed by the council; and
 - a statement in relation to the council's payment and reporting obligations for GST, fringe benefits tax, PAYG withholding tax, superannuation and insurance; and
 - other information required by the council

Comments:**Operating Income:**

Budget Revision has been completed and approved at the February 2023 OCM. Since the budget revision approved by Council at the February 2023 OCM some Grants income budgeted in February is still to be received and approved brought balances budgeted of \$1.6m to be transferred into the accounts from Reserves. Commercial/other income less than budget this period. Areas of reduced income;

Amoonguna Store
 Additional Contract Income
 Reimbursements
 Gains from Sale

Interest on investments continue to increase due to RBA interest rates increasing each month.

Operating Expenses:

Operating expenditure for this reporting period is \$6.106m under budget. The main areas contributing to the consistent underspend is Employee Expenses \$1m, Materials and Contracts \$3.215m and Other Expenses \$1.787m. Reduced expenditure is due to not being able to source and secure materials for projects along with trades to complete works. Overall the Operating deficit this period \$648k.

Depreciations has been completed for the reporting period. 4 new vehicles received in February and 2 vehicles sold.

Transfers from Reserve need to be completed after the budget revision approved by Council at the February 2023 OCM.

MacDonnell Regional Council					
Table 1. Income and Expense statement Actual v Budget					
For the Period Ending 28022023					
			Indicator	Description	
			Green	-10% to 10%	
			Yellow	-10.1% to -25% and 10.1% to 25%	
			Red	Less than -25.1% and Greater than 25.1%	
	YTD Actuals \$	YTD Budget \$	YTD Variance \$	YTD Variance %	Approved Annual Budget \$
OPERATING INCOME					
Rates	1,076,926	1,076,926	(0)	0%	1,076,926
Charges	980,631	980,631	0	0%	980,631
Fees and Charges	314,878	315,138	(259)	0%	442,297
Operating Grants and Subsidies	28,112,253	32,236,166	(4,123,913)	-13%	36,148,306
Interest/Investment Income	378,700	316,401	62,299	20%	456,401
Commercial/other Income	3,291,148	3,920,461	(629,313)	-16%	5,676,915
Council own fund	701,344	2,765,011	(2,063,667)	-75%	2,621,236
TOTAL OPERATING INCOME	34,855,880	41,610,734	(6,754,853)		47,402,712
OPERATING EXPENSES					
Employee Expenses	14,715,849	15,722,084	1,006,236	6%	24,212,676
Materials and Contracts	5,554,481	8,770,235	3,215,754	37%	14,090,110
Elected Member Allowances	198,680	199,911	1,230	1%	295,681
Elected Member Expenses	94,153	133,475	39,322	29%	230,212
Council Committee & LA Allowances	36,983	44,898	7,915	18%	67,347
Council Committee & LA Expenses	19,348	47,667	28,319	59%	71,500
Depreciation, Amortisation and Impairment	2,123,481	2,143,157	19,676	1%	3,214,735
Interest Expenses	3,914	4,332	418	10%	6,498
Other Expenses	3,594,674	5,382,595	1,787,920	33%	7,635,125
TOTAL OPERATING EXPENSES	26,341,562	32,448,352	6,106,790		49,823,884
OPERATING SURPLUS(DEFICIT)	8,514,318	9,162,381	(648,063)		(2,421,172)
Capital Grants Income	1,048,750	0	1,048,750	0%	0
Gain from the sale of assets	323,190	720,667	(397,476)	-55%	1,081,000
Council own fund	1,851,382	2,754,882	(903,500)	-33%	4,399,200
SURPLUS(DEFICIT)	11,737,640	12,637,930	(900,289)		3,059,028
Capital Expenses	(3,594,121)	(3,421,179)	(172,942)	5%	(6,273,763)
Borrowing Repayments (Principal Only)			0	0%	
Less Non-Cash Income			0	0%	
Add Back Non-Cash Expenses	2,123,481	2,143,157	(19,676)	-1%	3,214,735
NET OPERATING POSITION	10,267,000	11,359,907	(1,092,907)		0

Comments:

Capital income has been corrected in March 2023 as income received miscoded to capital.

Capital expenditure for the February reporting period includes commitments of \$64,976 for Land and Buildings and \$471,560 for Plant and Machinery which are recorded within YTD Actuals in the table below.

MacDonnell Regional Council

**Table 2. Capital Expenditure and Funding Budget
For the Period Ending 28022023**

CAPITAL EXPENDITURE	YTD Actuals \$	YTD Budget \$	YTD Variance \$	YTD Variance %	Approved Annual Budget \$
Land and Buildings	1,248,331	864,513	(383,819)	-44%	2,003,943
Infrastructure (including roads, footpaths, park furniture)	0	106,667	106,667	100%	160,000
Plant and Machinery	2,345,790	2,435,333	89,543	4%	4,087,820
Other Assets (including furniture and office equipment)	0	14,667	14,667	100%	22,000
Other Leased Assets	0	0	0	0%	0
TOTAL EXPENDITURE FUNDING	3,594,121	3,421,179	- 172,942		6,273,763
<i>* Total must equal Capital Expenses amount in the Income and Expenditure Statement</i>					
Total capital expenditure funded by:					
Capital Grants Income	1,048,750	-	1,048,750	0%	0
Gain from the sale of assets	323,190	720,667	397,476	55%	1,081,000
Council own fund	1,851,382	2,754,882	903,500	33%	4,399,200
TOTAL CAPITAL EXPENDITURE FUNDING	3,223,322	3,475,548	252,226		5,480,200

Comments:

MRC continues to maintain a strong financial position. Current Assets of \$28.492m versus Current Liabilities of \$14.395m. The current ratio for every \$1 of current liability is 1.97. This ratio is sufficient to cover Council's current liabilities.

MacDonnell Regional Council		
Table 3. Monthly Balance Sheet Report		
28th February 2023		
	YTD Actuals \$	Note Reference
ASSETS		
Cash at bank	13,675,906	(1)
Term deposit	13,000,000	(1)
Tied Funds		11,877,528
Untied Funds		14,798,378
Accounts Receivable		
Trade Debtors	935,261	(2)
Provision for bad debt	(42,512)	
Rates & Charges Debtors	788,092	
Other Receivables	2,550	
Inventory	132,811	
TOTAL CURRENT ASSETS	28,492,108	
Non-Current Financial Assets		
Property, Plant and Equipment	16,187,039	
TOTAL NON-CURRENT ASSETS	16,187,039	
TOTAL ASSETS	44,679,147	
LIABILITIES		
Accounts Payable	2,975	(3)
GST payable (receivable)	5,900	
ATO & Payroll Liabilities	223,779	(4)
Employee benefit current	1,969,606	
Grant liability	11,877,528	
Other Current Liability	56,805	
Lease liability current	264,390	
TOTAL CURRENT LIABILITIES	14,395,032	
Employee benefit non current	338,233	
Lease liability non current	621,879	
TOTAL NON-CURRENT LIABILITIES	960,113	
TOTAL LIABILITIES	15,355,145	
NET ASSETS	29,324,002	
EQUITY		
Asset Revaluation Reserve	0	
Reserves	14,912,209	
Accumulated Surplus	14,411,793	
TOTAL EQUITY	29,324,002	

Comments:

At the time of this report Council's Operations Accounts balance was higher than usual due to Term Deposits maturing towards the end of the month.

These funds were put back into Term Deposits at the beginning of March and is reflective in the investment table below which shows Term Deposits lower than usual for February 2023.

Council continues to maintain sufficient cash on hand to meet the operational requirements of Council.

Note 1. Details of Cash and Investments Held		
Cash at Bank/Petty Cash		
Account name		Total
Operations Account		10,586,025
Trust Account		3,022,152
Centrelink		48,414
Northern Territory (NTG)		609
Amoonguna Store		18,306
Petty Cash		400
Total Cash at Bank		13,675,906

Investment Report					
Bank	Principal \$	Interest Rate	Term Days	Maturity Date	Percentage
NAB	3,000,000	3.65%	90	15/02/2023	23%
NAB	5,000,000	3.70%	90	28/02/2023	38%
NAB	5,000,000	3.70%	90	1/03/2023	38%
	13,000,000				

Comments:

Debts in excess of 60 days largely relate to the 2 highlighted debts in the table below. Council has recorded Inggerreke Commerical Pty Ltd and Atyenhenge-Atherre Aboriginal Corporation as potential bad debts.

The remaining outstanding debts are continuing to be followed up.

Note 2. Statement on Debts Owed to Council (Accounts Receivable)			
Debtors	1 – 30 Days	31 – 60 Days	>60 Days
Australian Government - Infrastructure Transport Regional Development	-	-	765
Northern Territory Government	-	57,501	
Power and Water Corporation - Darwin	827,395	1,346	-
Titjikala Store (Outback Store)	450	450	450
S&R Building and Construction Pty Ltd	-		2,627
Lutheran Community Care	-	-	392
Inggerreke Commercial Pty Ltd as trustee for the Inggerreke Operational Trust	-	-	16,278
Atyenhenge-atherre Aboriginal Corporation	1,580	1,580	17,871
Australian Hearing	-	-	588
The AOT Group Pty Ltd	-	-	1,559
Outback Internet	-	-	83
Baker Heart and Diabetes Institute	-	-	392
NT Pensioner & Carer Concession Scheme	-	200	-
Australian Bureau of Statistics	-	-	294
Red Centre Office Technology	-	-	392
Areyonga Store Aboriginal Corp.	-	-	196
North Australian Aboriginal Justice Agency	-	-	882
Sydney Maloney Contracting	-	-	100
Noah Audet	-	-	249
Ontrack Contracting	-	-	50
Complete Fencing	- 285	-	-
PURE PLUMBING SOLUTIONS NT PTY LTD	- 98	-	-
AGB EVENTS PTY LTD	-	-	581
TRADE WORKS N.T. PTY LTD	-	-	740
TRI SPARC PTY LTD	-	196	392
ARTWEYE SUPPORT SERVICES PTY LTD	-	-	760
Wanta Aboriginal Corporation	- 3,385		
Centre Contracting	2,690		
Trade Debtors	828,347	61,273	45,641

Comments:

Currents debts owed by Council for 1-30 days is -\$3,686 and 31-60 days of \$711. Creditors remain to be paid in a very timely manner.

Note 3. Statement on Debts Owed by Council (Trade creditors)			
Creditors	1 – 30 Days	31 – 60 Days	>60 Days
CENTRELINK	400	-	-
Child Support Agency	2,316	-	-
Power and Water Authority	-	5,584	-
Hasting Deering	-	1,547	711
Dept. of Housing, Local Government and Regional Services	380	-	-
United Voice (Union Fees)	349	-	-
Total Trade Creditors	-	3,686	711

Comments:

MRC meets all the ATO and payroll obligations in a timely manner.

Note 4. Statement on Australian Tax Office (ATO) and Payroll Obligations			
Creditors	1 – 30 Days	31 – 60 Days	>60 Days
AUSTRALIAN TAXATION OFFICE (PAYG only)	138,280	-	-
Super Fund Clearing House	85,499	-	-
Total ATO and Payroll obligations	223,779	-	-

Table 5. Member & CEO council credit card transactions for February 2023

1. Roxanne Kenny - President (member)			
Date	Amount	Suppliers Name	Reason for the transactions
27/02/2023	6.00	Westpac Bank	Card fee
2. Jeffery MacLeod - CEO			
Date	Amount	Suppliers Name	Reason for the transactions
8/02/2023	1,256.33	Qantas	Canberra - Ministerial Meetings (CEO)
8/02/2023	1256.33	Qantas	Canberra - Ministerial Meetings (President)
14/02/2023	30.29	ACT Cabs	Canberra - Ministerial Meetings
15/02/2023	12.65	Aerial Taxi Canberra	Canberra - Ministerial Meetings
15/02/2023	12.97	Aerial Taxi Canberra	Canberra - Ministerial Meetings
16/02/2023	23.36	Aerial Taxi Canberra	Canberra - Ministerial Meetings
16/02/2023	8.10	Hotel Kurrajong Canberra	Accommodation Card Fee
16/02/2023	1108.00	Hotel Kurrajong Canberra	Accommodation (CEO)
16/02/2023	1108.00	Hotel Kurrajong Canberra	Accommodation (President)
17/02/2023	983.66	Qantas	Darwin - DLG LA Review Workshop
19/02/2023	16.00	Alice Car Wash Centre	CEO Vehicle
21/02/2023	278.42	Iris Diplomat Alice Springs	Accommodation - SORIC Meeting (President)
27/02/2023	6.00	Westpac	Card fee

ISSUES/OPTIONS/CONSEQUENCES

Reporting on a monthly basis to keep Council informed and compliant with all legislative requirements.

FINANCIAL IMPACT AND TIMING

Nil.

CONSULTATION

Chief Executive Officer
Director Corporate Services
Manager Finance

ATTACHMENTS:

- 1 LA Expenditure February 2023.pdf
- 2 CEO Certification.pdf

MacDonnell Regional Council
Table 4. Income and Expense statement Actual v Budget
For the Period Ending 28022023

	Regional Office			Amoonguna			Areyonga		
	YTD Actuals \$	YTD Budget \$	YTD Variance \$	YTD Actuals \$	YTD Budget \$	YTD Variance \$	YTD Actuals \$	YTD Budget \$	YTD Variance \$
OPERATING INCOME									
Rates	1,076,926	1,076,926	(0)	0	0	0	0	0	0
Charges	980,631	980,631	0	0	0	0	0	0	0
Fees and Charges	53,788	56,640	(2,852)	225	300	(75)	28,657	28,586	71
Operating Grants and Subsidies	22,602,117	24,714,990	(2,112,873)	71,217	104,179	(32,961)	371,084	667,439	(296,356)
Interest/Investment Income	378,700	316,401	62,299	0	0	0	0	0	0
Commercial/other income	852,121	1,396,085	(543,964)	219,542	279,073	(59,531)	230,855	221,431	9,424
Council own fund	688,889	2,752,356	(2,063,467)	0	0	0	0	0	0
TOTAL OPERATING INCOME	26,653,171	31,294,229	(4,641,058)	290,985	383,552	(92,567)	630,596	917,456	(286,860)
OPERATING EXPENSES									
Employee Expenses	6,309,466	5,919,463	(390,003)	583,342	618,793	35,451	613,970	816,725	202,755
Materials and Contracts	825,405	2,469,341	1,643,936	256,860	374,041	117,181	181,669	399,051	217,383
Elected Member Allowances	198,273	199,911	1,637	0	0	0	0	0	0
Elected Member Expenses	90,282	132,808	42,526	110	0	(110)	0	0	0
Council Committee & LA Allowances	26,659	26,667	7	0	961	961	135	781	646
Council Committee & LA Expenses	0	0	0	474	3,333	2,860	362	3,300	2,938
Depreciation, Amortisation and Impairment	2,123,481	2,143,157	19,676	0	0	0	0	0	0
Interest Expenses	3,842	4,332	490	0	0	0	0	0	0
Other Expenses	2,260,517	2,878,054	568,136	81,668	96,357	14,689	132,316	295,794	163,468
TOTAL OPERATING EXPENSES	11,837,823	18,724,331	1,886,406	922,453	1,093,486	171,033	928,452	1,515,641	587,190
OPERATING SURPLUS(DEFICIT)	14,795,248	17,569,897	(2,774,651)	(631,469)	(709,934)	78,466	(297,856)	(598,185)	300,329
Capital Grants Income	1,048,750	0	1,048,750	0	0	0	0	0	0
Gain from the sale of assets	323,190	720,667	(397,476)	0	0	0	0	0	0
Council own fund	1,349,563	2,020,397	(670,833)	25,208	60,500	(35,292)	47,575	104,770	(57,195)
SURPLUS(DEFICIT)	17,516,749	20,310,960	(2,794,211)	(606,260)	(649,434)	43,174	(250,281)	(493,415)	243,134
Capital Expenses	(3,079,193)	(3,791,070)	211,877	(21,242)	(10,090)	(11,151)	(67,794)	(5,530)	(62,264)
Borrowing Repayments (Principal Only)			0			0			0
Less Non-Cash Income			0			0			0
Add Back Non-Cash Expenses	2,123,481	2,143,157	(19,676)	0	0	0	0	0	0
NET OPERATING POSITION	16,561,037	19,163,047	(2,602,010)	(627,501)	(659,524)	32,023	(118,071)	(498,945)	180,871

MacDonnell Regional Council
Table 4. Income and Expense statement
For the Period Ending 28022022

	Docker River			Finke		
	YTD Actuals \$	YTD Budget \$	YTD Variance \$	YTD Actuals \$	YTD Budget \$	YTD Variance \$
OPERATING INCOME						
Rates	0	0	0	0	0	0
Charges	0	0	0	0	0	0
Fees and Charges	46,291	45,651	641	25,346	26,059	(713)
Operating Grants and Subsidies	288,941	524,851	(235,910)	260,450	408,947	(148,498)
Interest/Investment Income	0	0	0	0	0	0
Commercial/other income	168,056	190,833	(22,777)	190,512	186,234	4,277
Council own fund	0	0	0	0	0	0
TOTAL OPERATING INCOME	503,288	761,334	(258,046)	476,308	621,240	(144,933)
OPERATING EXPENSES						
Employee Expenses	514,996	667,302	152,307	575,216	658,233	83,017
Materials and Contracts	669,733	572,899	(96,833)	205,899	273,215	67,316
Elected Member Allowances	0	0	0	0	0	0
Elected Member Expenses	18	0	(18)	866	667	(200)
Council Committee & LA Allowances	1,083	1,653	570	767	1,653	886
Council Committee & LA Expenses	716	3,467	2,751	516	3,533	3,017
Depreciation, Amortisation and Impairment	0	0	0	0	0	0
Interest Expenses	0	0	0	0	0	0
Other Expenses	105,269	1,79,551	74,281	99,989	164,230	64,240
TOTAL OPERATING EXPENSES	1,291,815	1,424,871	133,056	883,354	1,301,531	218,376
OPERATING SURPLUS(DEFICIT)	(788,527)	(663,537)	(124,990)	(406,947)	(480,290)	73,343
Capital Grants Income	0	0	0	0	0	0
Gain from the sale of assets	0	0	0	0	0	0
Council own fund	37,538	37,538	0	9,167	9,167	0
SURPLUS(DEFICIT)	(750,990)	(626,000)	(124,990)	(397,780)	(471,124)	73,343
Capital Expenses	(97,885)	(45,000)	(52,885)	0	0	0
Borrowing Repayments (Principal Only)			0			0
Less Non-Cash Income			0			0
Add Back Non-Cash Expenses	0	0	0	0	0	0
NET OPERATING POSITION	(848,875)	(671,000)	(177,875)	(397,780)	(471,124)	73,343

MacDonnell Regional Council
 Table 4. Income and Expense statement Actual v Budget
 For the Period Ending 28022023

	Haets Bluff			Hermannsburg			Imanpa		
	YTD Actuals \$	YTD Budget \$	YTD Variance \$	YTD Actuals \$	YTD Budget \$	YTD Variance \$	YTD Actuals \$	YTD Budget \$	YTD Variance \$
OPERATING INCOME									
Rates	0	0	0	0	0	0	0	0	0
Charges	0	0	0	0	0	0	0	0	0
Fees and Charges	4,555	4,600	(45)	17,261	17,992	(732)	13,024	14,991	(1,967)
Operating Grants and Subsidies	431,745	634,144	(202,399)	1,905,783	1,770,341	135,442	15,851	55,547	(39,696)
Interest/Investment Income	0	0	0	0	0	0	0	0	0
Commercial/other income	190,043	193,308	(3,264)	194,868	194,150	718	169,276	174,650	(5,374)
Council own fund	0	0	0	0	0	0	0	0	0
TOTAL OPERATING INCOME	626,343	832,052	(205,709)	2,117,912	1,962,484	155,428	198,150	245,188	(47,038)
OPERATING EXPENSES									
Employee Expenses	602,617	732,754	130,138	1,008,999	1,174,272	165,274	393,703	444,720	51,017
Materials and Contracts	406,944	486,528	79,583	766,656	1,245,625	478,969	230,318	261,845	31,528
Elected Member Allowances	0	0	0	0	0	0	0	0	0
Elected Member Expenses	56	0	(56)	600	0	(600)	1,111	0	(1,111)
Council Committee & LA Allowances	586	1,532	946	945	1,591	646	1,218	1,579	361
Council Committee & LA Expenses	4,383	4,467	84	1,405	3,467	2,062	2,342	3,400	1,058
Depreciation, Amortisation and Impairment	0	0	0	0	0	0	0	0	0
Interest Expenses	0	0	0	0	0	0	0	0	0
Other Expenses	114,659	213,787	99,127	159,855	456,617	296,762	77,532	90,841	13,309
TOTAL OPERATING EXPENSES	1,128,243	1,439,067	309,822	1,958,459	2,881,572	943,113	706,224	802,386	96,162
OPERATING SURPLUS(DEFICIT)	(501,900)	(607,014)	104,114	179,452	(899,089)	1,078,541	(508,074)	(557,198)	48,124
Capital Grants Income	0	0	0	0	0	0	0	0	0
Gain from the sale of assets	0	0	0	0	0	0	0	0	0
Council own fund	27,083	27,083	0	61,563	130,979	(69,417)	0	0	0
SURPLUS(DEFICIT)	(474,817)	(579,931)	104,114	241,015	(768,109)	1,009,124	(508,074)	(557,198)	48,124
Capital Expenses	0	0	0	0	0	0	(10,063)	0	(10,063)
Borrowing Repayments (Principal Only)	0	0	0	0	0	0	0	0	0
Less Non-Cash Income	0	0	0	0	0	0	0	0	0
Add Back Non-Cash Expenses	0	0	0	0	0	0	0	0	0
NET OPERATING POSITION	(474,817)	(579,931)	104,114	241,015	(768,109)	1,009,124	(518,137)	(557,198)	38,061

MacDonnell Regional Council
Table 4. Income and Expense statement
For the Period Ending 28022022

	Kintore			Mount Liebig		
	YTD Actuals \$	YTD Budget \$	YTD Variance \$	YTD Actuals \$	YTD Budget \$	YTD Variance \$
OPERATING INCOME						
Rates	0	0	0	0	0	0
Charges	0	0	0	0	0	0
Fees and Charges	33,638	32,296	1,342	9,669	11,980	(2,311)
Operating Grants and Subsidies	216,514	423,804	(207,290)	261,656	481,977	(220,321)
Interest/Investment Income	0	0	0	0	0	0
Commercial/other income	176,311	177,838	(1,527)	142,611	151,469	(8,858)
Council own fund	4,982	4,982	0	2,491	2,491	0
TOTAL OPERATING INCOME	431,445	639,920	(207,475)	416,427	647,917	(231,490)
OPERATING EXPENSES						
Employee Expenses	604,197	663,730	59,534	651,355	754,643	103,288
Materials and Contracts	265,685	445,433	179,748	314,700	320,789	6,088
Elected Member Allowances	407	0	(407)	0	0	0
Elected Member Expenses	16	0	(16)	0	0	0
Council Committee & LA Allowances	2,028	2,283	255	675	1,591	916
Council Committee & LA Expenses	560	3,567	3,006	2,175	4,467	2,291
Depreciation, Amortisation and Impairment	0	0	0	0	0	0
Interest Expenses	0	0	0	0	0	0
Other Expenses	103,927	221,248	117,321	91,666	159,704	68,038
TOTAL OPERATING EXPENSES	976,820	1,336,261	359,441	1,060,571	1,241,194	180,623
OPERATING SURPLUS(DEFICIT)	(545,375)	(697,341)	151,866	(644,144)	(593,276)	(10,888)
Capital Grants Income	0	0	0	0	0	0
Gain from the sale of assets	0	0	0	0	0	0
Council own fund	132,500	189,667	(57,167)	31,250	31,250	0
SURPLUS(DEFICIT)	(412,875)	(507,674)	94,789	(612,894)	(562,026)	(50,868)
Capital Expenses	(83,964)	0	(83,964)	0	0	0
Borrowing Repayments (Principal Only)	0	0	0	0	0	0
Less Non-Cash Income	0	0	0	0	0	0
Add Back Non-Cash Expenses	0	0	0	0	0	0
NET OPERATING POSITION	(496,839)	(507,674)	10,835	(612,894)	(562,026)	(50,868)

MacDonnell Regional Council
Table 4. Income and Expense statement Actual v Budget
For the Period Ending 28022023

	Papunya			Santa Teresa		
	YTD Actuals \$	YTD Budget \$	YTD Variance \$	YTD Actuals \$	YTD Budget \$	YTD Variance \$
OPERATING INCOME						
Rates	0	0	0	0	0	0
Charges	0	0	0	0	0	0
Fees and Charges	45,973	38,538	7,434	13,362	38,538	(25,176)
Operating Grants and Subsidies	679,628	960,298	(280,670)	599,637	960,298	(360,661)
Interest/Investment Income	0	0	0	0	0	0
Commercial/other income	227,939	241,425	(13,486)	192,285	241,425	(49,140)
Council own fund	4,982	4,982	0	0	4,982	(4,982)
TOTAL OPERATING INCOME	958,521	1,245,243	(286,722)	805,284	1,245,243	(439,959)
OPERATING EXPENSES						
Employee Expenses	930,843	1,112,263	181,419	855,073	1,112,263	257,189
Materials and Contracts	644,693	818,809	174,116	217,876	818,809	600,933
Elected Member Allowances	0	0	0	0	0	0
Elected Member Expenses	0	0	0	855	0	(855)
Council Committee & LA Allowances	135	1,231	1,096	632	1,231	599
Council Committee & LA Expenses	249	3,427	3,178	765	3,427	2,661
Depreciation, Amortisation and Impairment	0	0	0	0	0	0
Interest Expenses	73	0	(73)	0	0	0
Other Expenses	154,208	265,816	111,608	158,313	265,816	107,504
TOTAL OPERATING EXPENSES	1,730,201	2,201,546	471,345	1,233,514	2,201,546	968,032
OPERATING SURPLUS(DEFICIT)	(771,679)	(956,303)	184,623	(428,230)	(956,303)	528,073
Capital Grants Income	0	0	0	0	0	0
Gain from the sale of assets	0	0	0	0	0	0
Council own fund	105,667	105,667	0	16,144	105,667	(89,523)
SURPLUS(DEFICIT)	(666,013)	(850,636)	184,623	(412,086)	(850,636)	438,550
Capital Expenses	(69,320)	(45,000)	(24,320)	(135,605)	(45,000)	(90,605)
Borrowing Repayments (Principal Only)			0			0
Less Non-Cash Income			0			0
Add Back Non-Cash Expenses	0	0	0	0	0	0
NET OPERATING POSITION	(735,333)	(895,636)	160,303	(547,691)	(895,636)	347,946

MacDonnell Regional Council
Table 4. Income and Expense statement
For the Period Ending 2802202

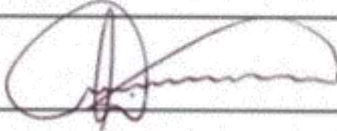
	Titjikala			Wallace Rock		
	YTD Actuals \$	YTD Budget \$	YTD Variance \$	YTD Actuals \$	YTD Budget \$	YTD Variance \$
OPERATING INCOME						
Rates	0	0	0	0	0	0
Charges	0	0	0	0	0	0
Fees and Charges	21,575	23,911	(2,335)	1,604	1,067	537
Operating Grants and Subsidies	391,231	669,559	(278,328)	16,400	33,148	(16,748)
Interest/Investment Income	0	0	0	0	0	0
Commercial/other Income	218,676	213,097	5,579	90,944	91,123	(180)
Council own fund	0	0	0	0	0	0
TOTAL OPERATING INCOME	631,482	906,567	(275,085)	108,947	125,338	(16,391)
OPERATING EXPENSES						
Employee Expenses	838,910	934,650	95,740	235,835	246,186	10,351
Materials and Contracts	442,256	525,195	82,939	24,870	57,161	32,291
Elected Member Allowances	0	0	0	0	0	0
Elected Member Expenses	201	0	(201)	18	0	(18)
Council Committee & LA Allowances	678	1,482	804	1,442	1,082	(360)
Council Committee & LA Expenses	690	3,340	2,650	3,128	3,533	405
Depreciation, Amortisation and Impairment	0	0	0	0	0	0
Interest Expenses	0	0	0	0	0	0
Other Expenses	117,832	202,699	84,867	45,549	49,445	3,896
TOTAL OPERATING EXPENSES	1,400,566	1,667,366	266,800	310,841	357,407	46,566
OPERATING SURPLUS(DEFICIT)	(769,084)	(760,800)	(8,284)	(201,894)	(232,070)	30,175
Capital Grants Income	0	0	0	0	0	0
Gain from the sale of assets	0	0	0	0	0	0
Council own fund	8,125	8,125	0	0	0	0
SURPLUS(DEFICIT)	(760,959)	(752,675)	(8,284)	(201,894)	(232,070)	30,175
Capital Expenses	(19,500)	0	(19,500)	0	0	0
Borrowing Repayments (Principal Only)	0	0	0	0	0	0
Less Non-Cash Income	0	0	0	0	0	0
Add Back Non-Cash Expenses	0	0	0	0	0	0
NET OPERATING POSITION	(780,459)	(752,675)	(27,784)	(201,894)	(232,070)	30,175

Certification by the Council CEO

Council Name:	MacDonnell Regional Council
Reporting Period:	28th February 2023

To the best of the CEO's knowledge, information and belief:
(1) the internal controls implemented by the council are appropriate; and
(2) the monthly reports best reflects the financial affairs of the council

CEO Signed



Date

29.3.23.

Note: If the CEO cannot provide this certification then written reasons are required for not providing the certification.