



AGENDA OF THE FINANCE AND RISK COMMITTEE TO BE HELD IN THE CEO  
OFFICE - BAGOT STREET - ALICE SPRINGS ON THURSDAY 2 FEBRUARY 2024  
AT 10:30AM

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- 1 MEETING OPENED**
- 2. ATTENDANCE AND APOLOGIES**

Present: President Roxanne Kenny, Deputy President Dalton McDonald,  
Councillor Bobby Abbott, Councillor Lisa Sharman

Apologies:
- 3. CONFIRMATION OF MINUTES**

3.1 Minutes of the Finance And Risk Committee – 23 November 2023.....2
- 4. CONFLICT OF INTEREST**
- 5. ACTIONS ARISING FROM PREVIOUS MINUTES**

*Nil*
- 6. OFFICERS' REPORTS**

6.1 Finance Report 31 December 2023 .....5
- 7. RISK MANAGEMENT**

*Nil*
- 8. CONFIDENTIAL REPORTS**

8.1 CEO Probation Review
- 9. GENERAL BUSINESS**
- 10. MEETING CLOSE**
- 11. DATE OF NEXT MEETING – 22 March 2024**

**3. CONFIRMATION OF PREVIOUS MINUTES**

<b>ITEM NUMBER</b>	3.1
<b>TITLE</b>	Confirmation of Previous Minutes
<b>REFERENCE</b>	- 335955
<b>AUTHOR</b>	Barbara Newland, Executive Services Manager



Unconfirmed minutes of the Finance and Risk Committee meeting held on the 23 November 2023 are submitted for confirmation that the minutes are a true and correct record of the meeting.

**RECOMMENDATION**

**That members adopt the unconfirmed minutes of the Finance and Risk Committee meeting held on the 23 November 2023 as a resolution of the Committee.**

**ATTACHMENTS:**

- 1 2023-11-23 F&RC MINUTES (Draft).pdf



MINUTES OF THE FINANCE AND RISK COMMITTEE HELD IN THE MEETING  
ROOM 1 - BAGOT STREET - ALICE SPRINGS ON THURSDAY 23 NOVEMBER  
2023 AT 10:00AM

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**1 MEETING OPENED**

**2 ATTENDANCE AND APOLOGIES**

**Councillors:**

President Roxanne Kenny, Deputy President Dalton McDonald, Councillor Bobby Abbott and Councillor Lisa Sharman

**Staff:**

Belinda Urquhart – Chief Executive Officer  
Sheree Sherry – A/Executive Manager Finance & Governance

**Guests:**

Nil

**Apologies:**

Nil

**Leave of Absence:**

Nil

**3 CONFIRMATION OF MINUTES**

**3.1 MINUTES OF THE FINANCE AND RISK COMMITTEE MEETING HELD ON  
29 SEPTEMBER 2023**

*FRC2023-009 RESOLVED (Dalton McDonald/Lisa Sharman)*

That the minutes be taken as read and be accepted as a true record of the Meeting.

**4 CONFLICT OF INTEREST**

Nil

**5 ACTIONS ARISING FROM PREVIOUS MINUTES**

Nil

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This is page 1 of 2 of the Minutes of the Finance And Risk Committee held on Thursday, 23  
November 2023

## 6 OFFICERS' REPORTS

### 6.1 FINANCE REPORT 31 OCTOBER 2023

#### **EXECUTIVE SUMMARY:**

This report is tabled to provide the Committee with the Finance Report for the period ended 31 October 2023.

*FRC2023-010* RESOLVED (Lisa Sharman/Bobby Abbott)  
That Council notes and accepts the Finance Report as at 31 October 2023.

Noting the total amount of funding Council receives from NTG for the year.

## 7 RISK MANAGEMENT

Nil

## 8 GENERAL BUSINESS

Discussion regarding funding within Central Australia.

## 9 MEETING CLOSE

The meeting terminated at 9:42am.

## 10 DATE OF NEXT MEETING

Next meeting 19 January 2024

This page and the preceding .. pages are the unconfirmed minutes of the Finance And Risk Committee held on Thursday 23 November 2023 and will be confirmed .

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President

**OFFICERS' REPORTS**

<b>ITEM NUMBER</b>	6.1
<b>TITLE</b>	Finance Report 31 December 2023
<b>REFERENCE</b>	- 341186
<b>AUTHOR</b>	Sheree Sherry, Acting Executive Manager Finance and Governance

**LINKS TO STRATEGIC PLAN**

Goal 01: Developing Communities  
Goal 02: Healthy Communities  
Goal 03: Empowered Communities  
Goal 04: A Supportive Organisation

**EXECUTIVE SUMMARY:**

This report is tabled to provide the Committee with the Finance Report for the period ended 31 December 2023.

**RECOMMENDATION**

**That Council notes and accepts the Finance Report as at 31 December 2023.**

**BACKGROUND/DISCUSSION**

In accordance with the Local Government (General) Regulations 2021 Section 17(2) the CEO must submit a finance report each month to a meeting of Council. Council has established a Finance Committee to consider this report in the months when Council does not meet.

The Finance Report for the month ended 31 December 2023 is attached to this report for consideration with the following matters being highlighted:

- Table 1 – Income and Expenses Statement – Actual vs Budget
- Table 2 – Capital Expenditure – Actual vs Budget
- Table 3 – Monthly Balance Sheet Report including:
  - Note 1 Details of Cash and Investments Held
  - Note 2 Statement on Debts Owed to Council (Accounts Receivable)
  - Note 3 Statement on Debts Owed by Council (Trade creditors)
  - Note 4 Statement on Australian Tax Office (ATO) and Payroll Obligations
- Table 4 – Income and Expense Statement Actual v Budget – by Community
- Table 5 – Member & CEO council credit card transactions for September 2023

**Comments:**

Below is a snapshot of MRC's financial results as at 31 December. The graphics have been created to assist the Committee in its understanding of MRC's financial results and highlight the key indicators of MRC's performance.

**Key takeaways:**

- REVENUES – The most significant factors affecting Operating Income in absolute dollar terms are the \$186k positive variance in Operating Grants and Subsidies and the positive variance of \$202k in Commercial Income. The first HMES receipt was \$203k greater than anticipated and there have been several other +/- grant receipts that have contributed to the variance. Receipts for the Power and Water contract are greater than budgeted with extra receipts for additional non-contractual services provided to P&W.
- EXPENDITURE – Materials and Contracts expenses are starting to balance out to budget. The major factor affecting Operating Expenses is the \$1.66m downturn in Employee Expenses. In the main this is due to MRC's inability to fill vacant positions.

It is anticipated that MRC's new Asset Register will be finalised by 29 February which will result in an expense for this line item being recorded at that time.

- NET OPERATING RESULT – The overall reduction in Operating Expenses is the most significant factor contributing to MRC's Net Operating Position of \$8.1m which is \$1m better than budget.
- ASSETS – In accordance with the requirements of the *Local Government Act 2019* MRC has undertaken a revaluation of its Non-Current Assets which include property, plant and equipment. As a result of this revaluation MRC now includes all properties for which it is responsible and the total value of all MRC non-current has increased from \$15m in 2022-2023 to the current position of \$98m. This will have a significant impact in the future on the Depreciation Expense recorded for these assets.
- FIXED ASSETS ACQUIRED – New assets acquired this financial year total \$2.71m – this includes items such as new motor vehicles, a new Isuzu truck, and security upgrades to a Council properties. The remainder represents purchase orders for new assets including vehicles, a 20 tonne loader, fencing of Council properties and security upgrades of Council properties.
- CASH ON HAND – MRC has \$17.2m in its operating accounts to pay for its daily operating costs. It currently holds \$3m in term deposits with the NAB.
- UNEXPENDED GRANTS – Not all grants can be finalised at the end of the year. This can be for a number of reasons including waiting on permits/clearances, etc, for land use, funding being received towards the end of the year, waiting for purchase orders to be filled, etc. As at 30 June there was \$6.5m in unexpended grants – this figure has now been rolled over to 2023-2024 with the balance currently standing at \$7.8m.
- RESERVES – MRC's reserves have increased dramatically as a result of the asset revaluation mentioned previously – which now totals \$86.4m. There is \$5m in reserves for future works.
- UNRESTRICTED CASH – MRC is fortunate to have funding of \$12.34m in untied funding available to meet its operational commitments and for the acquisition of assets.

### Other matters

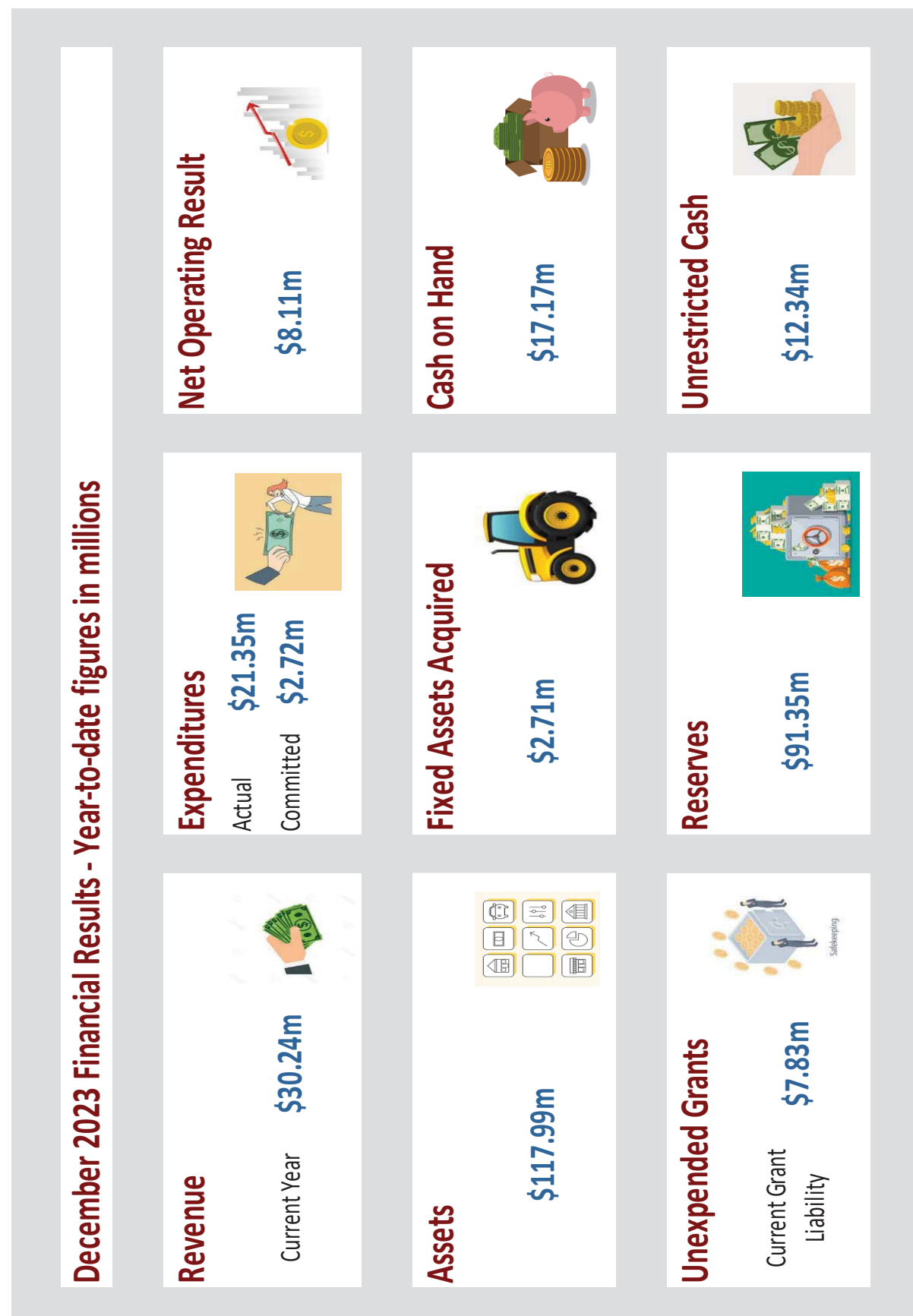
WHERE THE MONEY WAS SPENT – the chart below shows the breakdown of all of MRC's expenses by function. As can be seen 37.04% was spent on delivering community services.

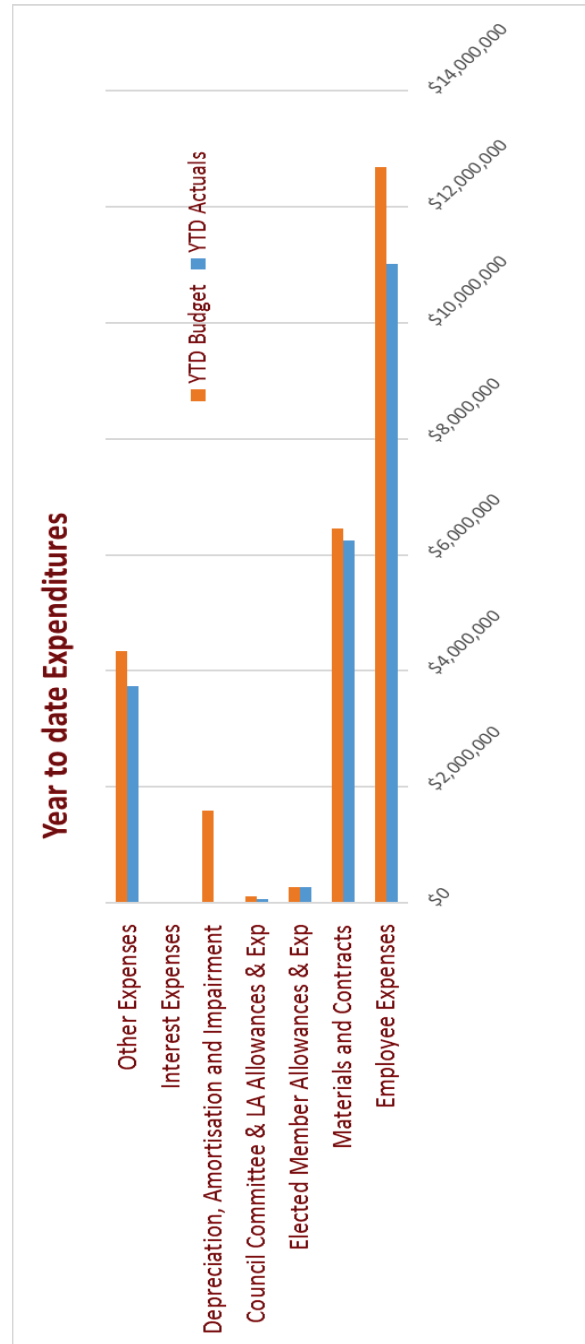
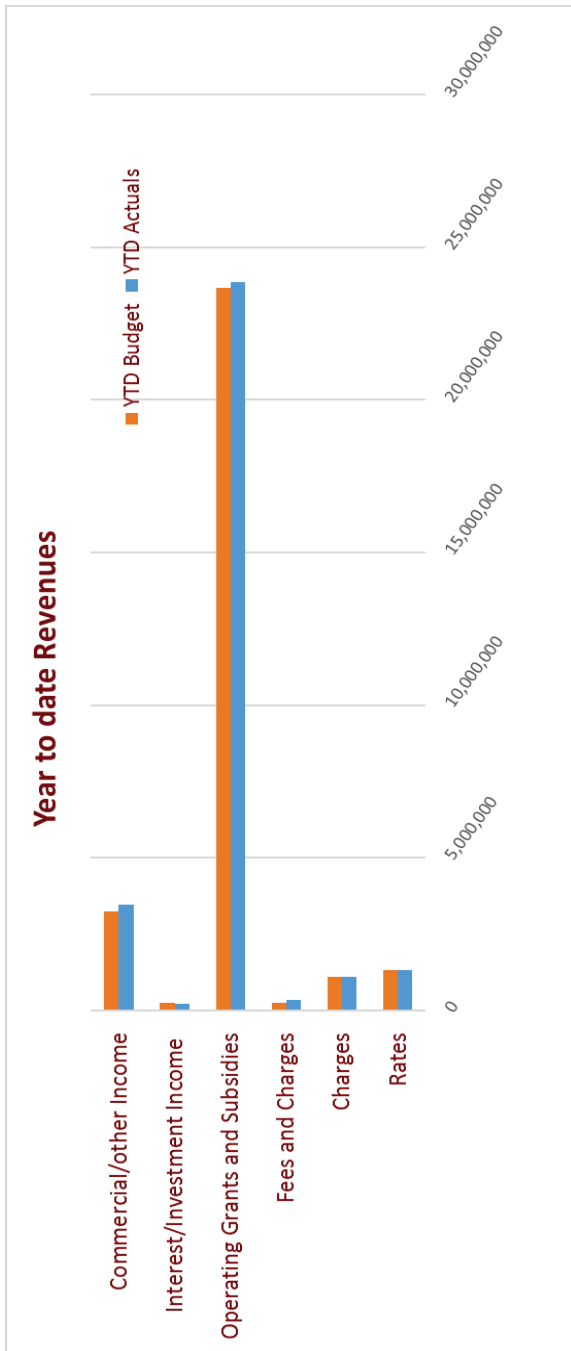
If expenditure is explored further it can be established that 83% of all expenditure is directly applied to delivering services to the communities, including civil works, commercial services such as the PAWA and NDIS contracts, etc, road maintenance, municipal services such as waste collection and maintaining the assets, infrastructure, fleet, etc.

The remaining 17% is expended on "back end" activities such as running the Departments of Finance (to pay the bills, to pay the staff, to account for the revenue, etc), Human Resources (to employ and train the staff and look after WH&S), Governance (to support the elected members and ensure compliance) and Records Management (to keep a record of everything we do) – these costs total \$3.02m. But the big expense in "Corporate Costs" is essentially insurance of \$1.45m to cover industrial special risks, public liability, material loss or damage, workers' compensation, etc.

WORKING CAPITAL / CURRENT RATIO - MRC maintains a strong financial position. As mentioned previously it has significant available resources to fund its daily operations. It has total Working Capital of \$11.39m – the difference between its total Current Assets (\$21.7m)

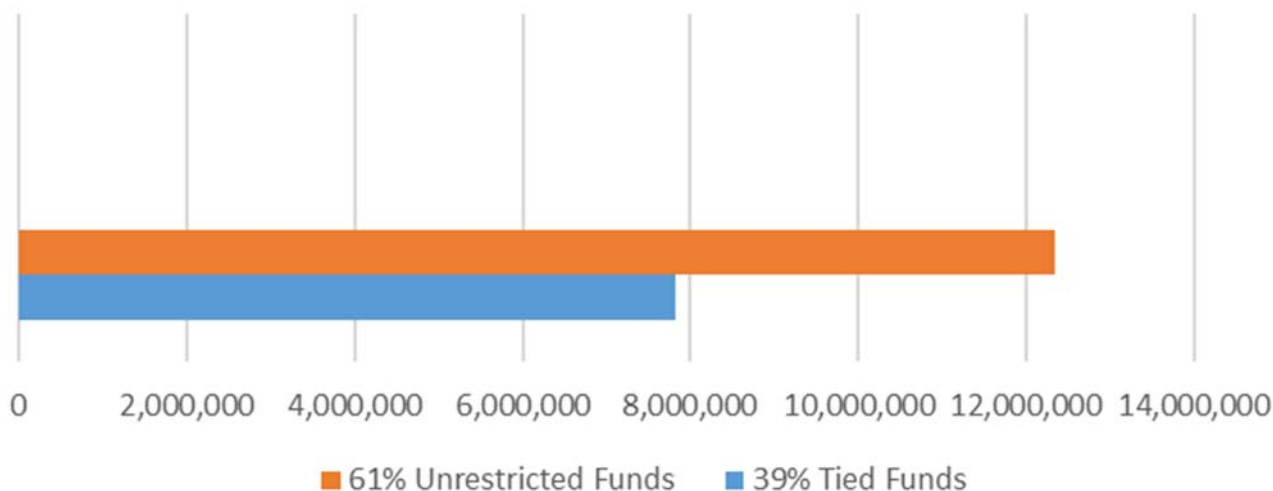
and total Current Liabilities (10.3m). This means that MRC's Current Ratio is 2.1. The ratio has declined since the last report to the Committee due to the inclusion of MRC's Prior Year Grant Liability taking the amount from \$1.4m to \$7.8m.







### Cash as of 31 December 2023



### Working Capital / Current Ratio


**MACDONNELL REGIONAL COUNCIL**  
For the period ended 31 December 2023

	30 November 2023
	\$
<b>ASSETS</b>	
Cash at bank	17,170,481
Term deposit	3,000,000
Accounts Receivable	1,526,701
Inventory	0
<b>TOTAL CURRENT ASSETS</b>	<u>21,697,182</u>
Less:	
<b>LIABILITIES</b>	
Accounts Payable	202,739
Provisions	2,002,664
Grant liability	7,828,031
Other Current Liabilities	271,235
<b>TOTAL CURRENT LIABILITIES</b>	<u>10,304,669</u>
<b>NET CURRENT ASSETS (Working Capital)</b>	<u><u>11,392,513</u></u>
<b>CURRENT RATIO</b>	<u><u>2.1</u></u>

<b>Current Ratio</b>	=	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$
<b>Formula</b>		

The Cash Ratio measures Council's ability to pay its short term debts (Current Liabilities) when they fall due. The ratio for December of 2.1 means that Council has \$2 in cash (Current Assets) for every \$1 of debt, including unexpended grants.

The attached Financial Tables and Charts have been certified by the CEO of MRC.

<b>Certification by the Council CEO</b>	
<b>Council Name:</b>	MacDonnell Regional Council
<b>Reporting Period:</b>	31st December 2023
To the best of the CEO's knowledge, information and belief: (1) the internal controls implemented by the council are appropriate; and (2) the monthly reports best reflects the financial affairs of the council	
<b>CEO Signed</b>	
<b>Date</b>	1 February 2024

### **ISSUES/OPTIONS/CONSEQUENCES**

Reporting on a monthly basis keeps the Committee and Council informed and compliant with all legislative requirements.

### **FINANCIAL IMPACT AND TIMING**

Not applicable.

### **CONSULTATION**

Chief Executive Officer  
Executive Leadership Team

### **ATTACHMENTS:**

- 1 TABLE 1 INCOME AND EXPENSE DEC 23.pdf
- 2 TABLE 2 CAPEX DEC 23.pdf
- 3 TABLE 3 BALANCE SHEET DEC 23.pdf
- 4 NOTE 1 CASH DEC 23.pdf
- 5 NOTE 2 DEBTS DEC 23.pdf
- 6 NOTE 3, 4 and 5 CREDITS, ETC DEC 23.pdf
- 7 TABLE 4 COMMUNITY REPORT 1 DEC 23.pdf

## MacDonnell Regional Council

## Table 1. Income and Expense Statement Actual v Budget

## For the Period Ending 31/12/2023

				Indicator	Description
				Green	-10% to 10%
				Yellow	-10.1% to -25% and 10.1% to 25%
				Red	Less than -25.1% and Greater than 25.1%
	YTD Actuals \$	YTD Budget \$	YTD Variance \$	YTD Variance %	Approved Annual Budget \$
<b>OPERATING INCOME</b>					
Rates	1,315,656	1,315,656	0	0%	1,315,656
Charges	1,088,881	1,088,881	0	0%	1,088,881
Fees and Charges	323,581	230,910	92,671	40%	461,820
Operating Grants and Subsidies	23,866,728	23,681,175	185,553	1%	36,986,359
Interest/Investment Income	193,654	254,643	(60,989)	-24%	509,285
Commercial/other Income	3,453,552	3,251,342	202,210	6%	6,181,581
Council own fund	0	0	0	0%	0
<b>TOTAL OPERATING INCOME</b>	<b>30,242,053</b>	<b>29,822,607</b>	<b>419,446</b>		<b>46,543,582</b>
<b>OPERATING EXPENSES</b>					
Employee Expenses	11,016,419	12,675,456	1,659,037	13%	25,361,014
Materials and Contracts	6,246,380	6,458,723	212,343	3%	12,919,339
Elected Member Allowances	168,703	169,000	297	0%	338,000
Elected Member Expenses	102,323	107,266	4,942	5%	224,500
Council Committee & LA Allowances	52,550	82,150	29,600	36%	164,300
Council Committee & LA Expenses	22,844	32,600	9,756	30%	65,200
Depreciation, Amortisation and Impairment	0	1,597,500	1,597,500	100%	3,195,000
Interest Expenses	2,597	2,590	(7)	0%	5,180
Other Expenses	3,734,949	4,335,054	600,105	14%	7,097,084
<b>TOTAL OPERATING EXPENSES</b>	<b>21,346,764</b>	<b>25,460,338</b>	<b>4,113,573</b>		<b>49,369,618</b>
<b>OPERATING SURPLUS(DEFICIT)</b>	<b>8,895,289</b>	<b>4,362,269</b>	<b>4,533,020</b>		<b>(2,826,036)</b>
Capital Grants Income	317,702	748,575	(430,873)	-58%	1,265,139
Gain from the sale of assets	0	525,000	(525,000)	-100%	1,050,000
Council own fund	1,604,645	1,684,645	(80,000)	-5%	1,764,645
<b>SURPLUS(DEFICIT)</b>	<b>10,817,636</b>	<b>7,320,489</b>	<b>3,497,146</b>		<b>1,253,748</b>
Capital Expenses	(2,708,314)	(1,808,321)	(899,992)	50%	(4,433,748)
Borrowing Repayments (Principal Only)			0	0%	
Less Non-Cash Income			0	0%	
Add Back Non-Cash Expenses	0	1,597,500	(1,597,500)	-100%	3,195,000
<b>NET OPERATING POSITION</b>	<b>8,109,322</b>	<b>7,109,668</b>	<b>999,654</b>		<b>15,000</b>

**MacDonnell Regional Council**  
**Table 2. Capital Expenditure and Funding Budget**  
**For the Period Ending 31/12/2023**

CAPITAL EXPENDITURE	YTD Actuals \$	YTD Budget \$	YTD Variance \$	YTD Variance %	Approved Annual Budget \$
Land and Buildings	922,128	529,172	(392,957)	-74%	1,588,000
Infrastructure (including roads, footpaths, park furniture)	3,562	80,000	76,438	96%	160,000
Plant and Machinery	1,782,624	1,173,150	(609,474)	-52%	2,194,200
Other Assets (including furniture and office equipment)	0	26,000	26,000	100%	22,000
Other Leased Assets	0	0	0	0%	0
<b>TOTAL EXPENDITURE FUNDING</b>	<b>2,708,314</b>	<b>1,808,321</b>	<b>(899,992)</b>		<b>3,964,200</b>
<i>* Total must equal Capital Expenses amount in the Income and Expenditure Statement</i>					
<b>Total capital expenditure funded by:</b>					
Capital Grants Income	317,702	503,435	185,733	37%	0
Gain from the sale of assets	0	525,000	525,000	100%	1,050,000
Council own fund	1,604,645	1,684,645	80,000	5%	1,648,000
<b>TOTAL CAPITAL EXPENDITURE FUNDING</b>	<b>1,922,347</b>	<b>2,713,080</b>	<b>790,733</b>		<b>2,698,000</b>

**MacDonnell Regional Council**  
**Table 3. Monthly Balance Sheet Report**  
**31st December 2023**

	YTD Actuals \$	Note Reference
<b>ASSETS</b>		
Cash at bank	17,170,481	(1)
Term deposit	3,000,000	(1)
Tied Funds		7,828,031
Untied Funds		12,342,450
Accounts Receivable		
Trade Debtors	676,532	(2)
Provision for bad debt	(17,009)	
Rates & Charges Debtors	867,177	
Other Receivables	-	
Inventory	-	
<b>TOTAL CURRENT ASSETS</b>	<b>21,697,182</b>	
Non-Current Financial Assets		
Property, Plant and Equipment	98,073,268	
<b>TOTAL NON-CURRENT ASSETS</b>	<b>98,073,268</b>	
<b>TOTAL ASSETS</b>	<b>119,770,449</b>	
<b>LIABILITIES</b>		
Accounts Payable	80,659	(3)
GST payable (receivable)	86,050	
ATO & Payroll Liabilities	36,029	(4)
Employee benefit current	2,002,664	
Grant liability	7,828,031	
Other Current Liability	21,889	
Lease liability current	249,346	
<b>TOTAL CURRENT LIABILITIES</b>	<b>10,304,669</b>	
Employee benefit non current	254,413	
Lease liability non current	332,162	
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>586,576</b>	
<b>TOTAL LIABILITIES</b>	<b>10,891,245</b>	
<b>NET ASSETS</b>	<b>108,879,205</b>	
<b>EQUITY</b>		
Asset Revaluation Reserve	86,352,039	
Reserves	5,000,000	
Accumulated Surplus	17,527,165	
<b>TOTAL EQUITY</b>	<b>108,879,205</b>	

*\*The note numbers can change depending on the amount of detail that Council would like to include in the report. However, the four notes identified are required as per Regulation 16 of the General Regulations.*

**Note 1. Details of Cash and Investments Held**

The content is to include the list of investments and any other details required under Council's Investment Policy (such as a rating of each investment). The Note is to also include the balance of monies held in trust.

**Cash at Bank/Petty Cash**

Account name	Total
Operations Account	9,962,250
Trust Account	6,886,263
Centrelink	107,427
Northern Territory (NTG)	206,276
Amoonguna Store	6,615
Petty Cash	1,650
<b>Total Cash at Bank</b>	<b>17,170,481</b>

**Investment Report**

Bank	Principal \$	Interest Rate	Term Days	Maturity Date	Percentage
NAB	3,000,000	4.95%	120	28/12/2023	100%
	<b>3,000,000</b>				100%

**Note 2. Statement on Debts Owed to Council (Accounts Receivable)**

<b>Debtors</b>	<b>1 - 30 Days</b>	<b>31 - 60 Days</b>	<b>&gt; 60 Days</b>
Australian Government - Centrelink	1,064	4,942	1,596
Central Australian Aboriginal Congress	-	248	-
Central Land Council	-	798	496
Dept of Health CA Remote Health	1,170	1,755	1,755
Dept of Education Northern Territory	-	210	-
Tjuwanpa Outstation Resource Centre Inc.	-	738	-
Northern Territory Government	28,515	-	-
Power and Water Corporation - Darwin	560,900	3,071	1,100
Red Dust Role Models Ltd	-230	-	-
Titjikala Store (Outback Store)	-	100	-
Dept of Attorney General and Justice	-	315	-
S&R Building and Construction Pty Ltd	-	2,044	-
Ingkerreke Commercial Pty Ltd as trustee for the Ingkerreke Operational Trust - under liquidation	-	-	16,278
Dept of Territory Families Housing	-	1,088	-
Murray River North Pty Ltd	5,477	8,595	-
Pedersens Pty Ltd	-	856	-
Lifestyle Solutions	-945	315	-
TDC Refrigeration	-	210	-
Aputula Aboriginal Incorporation	-	210	-
CKS Electrical	-	840	-
CAYLUS Tangentyere Council	712	-	-
Nicholls Construction	-	1,260	-
Outback Internet	210	-	279
Baker Heart and Diabetes Institute	-	952	-
Mt Liebig Community Store	-	3,540	-
NT Pensioner & Carer Concession Scheme	-	-	200
Red Centre Office Technology	-	1,260	-
Chartair	-	-	441
Drug and Alcohol Services Australia	-	210	-
Sydney Maloney Contracting	-	-	100
Territory Pest Control	-	420	-
Noah Audet	-	-	249
Premier Plumbing NT	-	105	-
Ontrack Contracting	-	-	50
Complete Fencing	-285	-	-
Pure Plumbing Solutions	-	1,680	-
AGB EVENTS PTY LTD	-	-	581
TRADE WORKS N.T. PTY LTD	-	-	590
Tri Sparc Pty Ltd	-	420	-
National Indigenous Australians	-	0	210
ARTWEYE SUPPORT SERVICES PTY LTD	-	-	760
Dept Correctional Services Cross Border Program	-	4,256	-
Rusca Developments Pty Ltd	-	1,955	-
Terry Abbott	-	-	11,500

St Johns Alice Springs	-	-	105
Aged Care Quality & Safety Commission	-	-	210
Talice Security	-	-	210
Yes23	-210	-	-
Optice Security Group	-	420	-
Chubb Fire & Security Services	-	210	-
Red Rock Plumbing	420	-	-
<b>Trade Debtors</b>	<b>596,799</b>	<b>43,024</b>	<b>36,710</b>

**Note 3. Statement on Debts Owed by Council (Trade creditors)**

<b>Creditors</b>	<b>1 - 30 Days</b>	<b>31 - 60 Days</b>	<b>&gt; 60 Days</b>
Power and Water Authority	5,865	-	-
Alice on Todd	1,720	-	-
Bridgestone	339	-	-
Hasting Deering	-507	-	-
Harvey Norman Electrical & Computers	995	-	-
Kanparrka Store	139	-	-
Mad Harry's	447	-	-
Milner Meats	1,836	-	-
Papunya Community Store	150	-	-
Ray Tebeck Auto Electrics	285	-	-
Bellette Media	8,593	-	-
iiNet	120	-	-
Doubletree Hilton	10,275	-	-
Titjikala Store	1,726	-	-
AA Signs and Designs	55	-	-
Central Desert Transport	3,246	-	-
Ikuntji Community Store	92	-	-
Bunnings	2,753	-	-
Desert Minds	594	-	-
Central Fruit & Vegetable Wholesalers	117	-	-
Woolworths	2,522	-	-
Foodbank South Australia Pty Ltd	150	-	-
Trusty Glass	185	-	-
Telstra Ltd	-7,957	-	-
Outback Parks & Lodges	310	-	-
Spring Cleaning & Property Services	46,437	-	-
Tru Trac ASP	50	-	-
Norman Kenny	122	-	-
<b>Total Trade Creditors</b>	<b>80,659</b>	<b>-</b>	<b>-</b>

**Note 4. Statement on Australian Tax Office (ATO) and Payroll Obligations**

<b>Creditors</b>	<b>1 – 30 Days</b>	<b>31 – 60 Days</b>	<b>&gt;60 Days</b>
AUSTRALIAN TAXATION OFFICE (PAYG only)	36,106	-	-
Super Fund Clearing House	-77	-	-
<b>Total ATO and Payroll obligations</b>	<b>36,029</b>	<b>-</b>	<b>-</b>



Table 5. Member &amp; CEO council credit card transactions for February 2023

**1. Roxanne Kenny - President (member)**

Date	Amount	Suppliers Name	Reason for the transactions
27/12/2023	6.00	Westpac Bank	Card fee

**2. Belinda Urquhart - CEO**

Date	Amount	Suppliers Name	Reason for the transactions
28/11/2023	710.50	Wharf One	Conference Dinner
29/11/2023	553.35	Mercure Darwin	Darwin - Katherine Tidy Towns
1/12/2023	435.55	Temple Webster	Council Chambers Table Clothes
4/12/2023	2398.80	David Jones	Elected Member uniforms
4/12/2023	70.50	Ezypay AAPOS	MYOB Subscription - Amoonguna Store
5/12/2023	68.01	Alice Springs Casino	Security deposit - Accommodation booking
6/12/2023	263.30	Harvey Norman Alice Springs	Elected Member stationery
13/12/2023	198.00	Kmart Alice Springs	End of Year Council Meeting
13/12/2023	91.50	Thai De Cusine	ELT Workshop
13/12/2023	536.60	Qantas	Airfare MRC new starter
14/12/2023	195.80	KFC Alice Springs	Elected Members Minister Workshop
18/12/2023	220.00	Coles Alice Springs	Fuel - fuel card not working
18/12/2023	289.50	Coles Express Alice Springs	Fuel - fuel card not working
18/12/2023	275.25	Coles Alice Springs	Fuel - fuel card not working
18/12/2023	117.36	Coles Express Alice Springs	Fuel - fuel card not working
18/12/2023	275.00	Coles Alice Springs	Fuel - fuel card not working
21/12/2023	542.91	Airnorth	Airfare MRC new starter
27/12/2023	692.72	Fleetio	Vehicle Tracker Subscription
27/12/2023	219.59	Beautiful AI	Reporting Software subscription
27/12/2023	6.00	Westpac	Card fee

**3. Jeffery MacLeod - CEO**

Date	Amount	Suppliers Name	Reason for the transactions
27/12/2023	6.00	Westpac	Card fee

MacDonnell Regional Council  
 Table 4. Income and Expense Statement Actual v Budget  
 For the Period Ending 31/12/2023

	Regional Office			Amoonguna			Areyonga		
	YTD Actuals \$	YTD Budget \$	YTD Variance \$	YTD Actuals \$	YTD Budget \$	YTD Variance \$	YTD Actuals \$	YTD Budget \$	YTD Variance \$
<b>OPERATING INCOME</b>									
Rates	1,315,656	1,315,656	0	0	0	0	0	0	0
Charges	1,088,881	1,088,881	0	0	0	0	0	0	0
Fees and Charges	42,060	45,465	(3,405)	967	725	242	16,409	13,435	2,974
Operating Grants and Subsidies	20,638,365	19,764,134	874,232	97,932	97,932	0	503,250	1,011,533	(508,284)
Interest/Investment Income	193,654	254,643	(60,989)	0	0	0	0	0	0
Commercial/other Income	946,511	1,255,200	(308,689)	134,196	176,375	(42,179)	225,301	192,310	32,991
Council own fund	0	0	0	0	0	0	0	0	0
<b>TOTAL OPERATING INCOME</b>	<b>24,225,128</b>	<b>23,723,978</b>	<b>501,149</b>	<b>233,096</b>	<b>275,032</b>	<b>(41,936)</b>	<b>744,960</b>	<b>1,217,278</b>	<b>(472,318)</b>
<b>OPERATING EXPENSES</b>									
Employee Expenses	4,202,049	4,642,344	440,295	456,798	539,494	82,696	477,218	650,405	173,187
Materials and Contracts	652,527	983,626	331,100	215,227	226,693	11,466	306,006	1,250,543	944,537
Elected Member Allowances	168,703	169,000	297	0	0	0	0	0	0
Elected Member Expenses	102,323	107,266	4,942	0	0	0	0	0	0
Council Committee & LA Allowances	25,700	27,800	2,100	1,300	2,200	900	900	3,300	2,400
Council Committee & LA Expenses	0	0	0	1,076	2,500	1,424	294	2,500	2,206
Depreciation, Amortisation and Impairment	0	1,597,500	1,597,500	0	0	0	0	0	0
Interest Expenses	2,597	2,590	(7)	0	0	0	0	0	0
Other Expenses	2,662,484	2,631,069	(31,415)	68,921	102,398	33,477	169,875	243,985	74,109
<b>TOTAL OPERATING EXPENSES</b>	<b>7,816,383</b>	<b>10,161,195</b>	<b>2,344,812</b>	<b>743,322</b>	<b>873,285</b>	<b>129,963</b>	<b>954,294</b>	<b>2,150,733</b>	<b>1,196,439</b>
<b>OPERATING SURPLUS(DEFICIT)</b>	<b>16,408,745</b>	<b>13,562,783</b>	<b>2,845,962</b>	<b>(510,226)</b>	<b>(598,252)</b>	<b>88,026</b>	<b>(209,334)</b>	<b>(933,455)</b>	<b>724,121</b>
Capital Grants Income	317,702	275,684	42,018	0	0	0	0	227,751	(227,751)
Gain from the sale of assets	0	525,000	(525,000)	0	0	0	0	0	0
Council own fund	193,705	273,705	(80,000)	99,600	99,600	0	0	0	0
<b>SURPLUS(DEFICIT)</b>	<b>16,920,152</b>	<b>14,637,172</b>	<b>2,282,980</b>	<b>(410,626)</b>	<b>(498,652)</b>	<b>88,026</b>	<b>(209,334)</b>	<b>(705,703)</b>	<b>496,369</b>
Capital Expenses	(1,900,158)	(1,491,911)	(408,247)	(80,636)	0	(80,636)	0	0	0
Borrowing Repayments (Principal Only)			0			0			0
Less Non-Cash Income			0			0			0
Add Back Non-Cash Expenses	0	1,597,500	(1,597,500)	0	0	0	0	0	0
<b>NET OPERATING POSITION</b>	<b>15,019,994</b>	<b>14,742,761</b>	<b>277,233</b>	<b>(491,263)</b>	<b>(498,652)</b>	<b>7,390</b>	<b>(209,334)</b>	<b>(705,703)</b>	<b>496,369</b>

MacDonnell Regional Council  
 Table 4. Income and Expense Statement Actual v Budget  
 For the Period Ending 31/12/2023

	Docker River			Finke			Haasts Bluff		
	YTD Actuals \$	YTD Budget \$	YTD Variance \$	YTD Actuals \$	YTD Budget \$	YTD Variance \$	YTD Actuals \$	YTD Budget \$	YTD Variance \$
<b>OPERATING INCOME</b>									
Rates	0	0	0	0	0	0	0	0	0
Charges	0	0	0	0	0	0	0	0	0
Fees and Charges	39,990	35,195	4,795	31,270	20,695	10,575	6,945	5,885	1,060
Operating Grants and Subsidies	154,225	177,551	(23,326)	270,417	248,684	21,732	(17,552)	29,944	(47,496)
Interest/Investment Income	0	0	0	0	0	0	0	0	0
Commercial/other Income	179,423	134,474	44,949	208,461	165,689	42,772	189,491	152,556	36,935
Council own fund	0	0	0	0	0	0	0	0	0
<b>TOTAL OPERATING INCOME</b>	<b>373,638</b>	<b>347,220</b>	<b>26,418</b>	<b>510,147</b>	<b>435,068</b>	<b>75,079</b>	<b>178,885</b>	<b>188,385</b>	<b>(9,501)</b>
<b>OPERATING EXPENSES</b>									
Employee Expenses	442,923	496,203	53,279	589,017	553,043	(35,975)	527,263	662,818	135,555
Materials and Contracts	359,240	447,553	88,313	268,036	184,931	(83,105)	464,361	456,642	(7,719)
Elected Member Allowances	0	0	0	0	0	0	0	0	0
Elected Member Expenses	0	0	0	0	0	0	0	0	0
Council Committee & LA Allowances	1,550	3,100	1,550	2,700	3,900	1,200	2,550	6,000	3,450
Council Committee & LA Expenses	1,871	2,500	628	2,234	2,500	266	645	2,600	1,955
Depreciation, Amortisation and Impairment	0	0	0	0	0	0	0	0	0
Interest Expenses	0	0	0	0	0	0	0	0	0
Other Expenses	45,731	73,406	27,675	60,835	93,521	32,686	75,320	109,107	33,788
<b>TOTAL OPERATING EXPENSES</b>	<b>851,315</b>	<b>1,022,761</b>	<b>171,447</b>	<b>922,822</b>	<b>837,895</b>	<b>(84,927)</b>	<b>1,070,138</b>	<b>1,237,167</b>	<b>167,029</b>
<b>OPERATING SURPLUS(DEFICIT)</b>	<b>(477,677)</b>	<b>(675,542)</b>	<b>197,865</b>	<b>(412,675)</b>	<b>(402,827)</b>	<b>(9,848)</b>	<b>(891,253)</b>	<b>(1,048,782)</b>	<b>157,528</b>
Capital Grants Income	0	0	0	0	0	0	0	0	0
Gain from the sale of assets	0	0	0	0	0	0	0	0	0
Council own fund	0	0	0	68,060	68,060	0	50,000	50,000	0
<b>SURPLUS(DEFICIT)</b>	<b>(477,677)</b>	<b>(675,542)</b>	<b>197,865</b>	<b>(344,615)</b>	<b>(334,767)</b>	<b>(9,848)</b>	<b>(841,253)</b>	<b>(998,782)</b>	<b>157,528</b>
Capital Expenses	0	0	0	(68,060)	0	(68,060)	(85,168)	0	(85,168)
Borrowing Repayments (Principal Only)			0			0			0
Less Non-Cash Income			0			0			0
Add Back Non-Cash Expenses	0	0	0	0	0	0	0	0	0
<b>NET OPERATING POSITION</b>	<b>(477,677)</b>	<b>(675,542)</b>	<b>197,865</b>	<b>(412,675)</b>	<b>(334,767)</b>	<b>(77,908)</b>	<b>(926,421)</b>	<b>(998,782)</b>	<b>72,361</b>

MacDonnell Regional Council  
 Table 4. Income and Expense Statement Actual v Budget  
 For the Period Ending 31/12/2023

	Hermansburg			Imanpa			Kintore		
	YTD Actuals \$	YTD Budget \$	YTD Variance \$	YTD Actuals \$	YTD Budget \$	YTD Variance \$	YTD Actuals \$	YTD Budget \$	YTD Variance \$
<b>OPERATING INCOME</b>									
Rates	0	0	0	0	0	0	0	0	0
Charges	0	0	0	0	0	0	0	0	0
Fees and Charges	30,286	10,985	19,301	3,198	2,435	763	33,670	28,400	5,270
Operating Grants and Subsidies	1,094,275	1,191,116	(96,841)	(146,763)	(146,763)	0	367,707	278,160	89,548
Interest/Investment Income	0	0	0	0	0	0	0	0	0
Commercial/other Income	216,827	169,374	47,453	160,572	127,662	32,910	248,597	161,460	87,137
Council own fund	0	0	0	0	0	0	0	0	0
<b>TOTAL OPERATING INCOME</b>	<b>1,341,389</b>	<b>1,371,475</b>	<b>(30,086)</b>	<b>17,007</b>	<b>(16,666)</b>	<b>33,673</b>	<b>649,974</b>	<b>468,020</b>	<b>181,954</b>
<b>OPERATING EXPENSES</b>									
Employee Expenses	1,040,506	995,904	(44,602)	309,554	355,651	46,096	391,157	562,174	171,017
Materials and Contracts	1,070,188	736,411	(333,778)	193,922	208,808	14,886	479,600	338,497	(141,103)
Elected Member Allowances	0	0	0	0	0	0	0	0	0
Elected Member Expenses	0	0	0	0	0	0	0	0	0
Council Committee & LA Allowances	1,800	4,950	3,150	2,700	3,900	1,200	3,300	6,000	2,700
Council Committee & LA Expenses	411	2,500	2,089	3,128	2,500	(628)	1,676	2,500	824
Depreciation, Amortisation and Impairment	0	0	0	0	0	0	0	0	0
Interest Expenses	0	0	0	0	0	0	0	0	0
Other Expenses	112,454	294,553	182,098	57,211	80,847	23,636	96,301	125,674	29,372
<b>TOTAL OPERATING EXPENSES</b>	<b>2,225,359</b>	<b>2,034,317</b>	<b>(191,043)</b>	<b>566,515</b>	<b>651,705</b>	<b>85,190</b>	<b>972,034</b>	<b>1,034,844</b>	<b>62,811</b>
<b>OPERATING SURPLUS(DEFICIT)</b>	<b>(883,971)</b>	<b>(662,842)</b>	<b>(221,129)</b>	<b>(549,507)</b>	<b>(668,371)</b>	<b>118,863</b>	<b>(322,059)</b>	<b>(566,824)</b>	<b>244,765</b>
Capital Grants Income	0	0	0	0	0	0	0	0	0
Gain from the sale of assets	0	0	0	0	0	0	0	0	0
Council own fund	398,940	398,940	0	0	0	0	310,000	310,000	0
<b>SURPLUS(DEFICIT)</b>	<b>(485,031)</b>	<b>(263,902)</b>	<b>(221,129)</b>	<b>(549,507)</b>	<b>(668,371)</b>	<b>118,863</b>	<b>(12,059)</b>	<b>(256,824)</b>	<b>244,765</b>
Capital Expenses	(104,682)	0	(104,682)	0	0	0	0	0	0
Borrowing Repayments (Principal Only)			0			0			0
Less Non-Cash Income			0			0			0
Add Back Non-Cash Expenses	0	0	0	0	0	0	0	0	0
<b>NET OPERATING POSITION</b>	<b>(589,713)</b>	<b>(263,902)</b>	<b>(325,811)</b>	<b>(549,507)</b>	<b>(668,371)</b>	<b>118,863</b>	<b>(12,059)</b>	<b>(256,824)</b>	<b>244,765</b>

MacDonnell Regional Council  
 Table 4. Income and Expense Statement Actual v Budget  
 For the Period Ending 31/12/2023

	Mount Liebig			Papunya			Santa Teresa		
	YTD Actuals \$	YTD Budget \$	YTD Variance \$	YTD Actuals \$	YTD Budget \$	YTD Variance \$	YTD Actuals \$	YTD Budget \$	YTD Variance \$
<b>OPERATING INCOME</b>									
Rates	0	0	0	0	0	0	0	0	0
Charges	0	0	0	0	0	0	0	0	0
Fees and Charges	43,916	27,420	16,496	62,744	32,110	30,634	5,779	32,110	(26,331)
Operating Grants and Subsidies	212,222	62,896	149,326	210,390	264,196	(53,805)	130,232	264,196	(133,964)
Interest/Investment Income	0	0	0	0	0	0	0	0	0
Commercial/other Income	168,269	126,931	41,338	310,233	188,320	121,913	162,751	188,320	(25,569)
Council own fund	0	0	0	0	0	0	0	0	0
<b>TOTAL OPERATING INCOME</b>	<b>424,407</b>	<b>217,247</b>	<b>207,160</b>	<b>583,367</b>	<b>484,625</b>	<b>98,742</b>	<b>298,762</b>	<b>484,625</b>	<b>(185,863)</b>
<b>OPERATING EXPENSES</b>									
Employee Expenses	478,895	579,494	100,599	681,718	908,222	226,504	627,143	908,222	281,079
Materials and Contracts	464,431	317,468	(146,963)	861,288	559,580	(301,708)	401,199	559,580	158,380
Elected Member Allowances	0	0	0	0	0	0	0	0	0
Elected Member Expenses	0	0	0	0	0	0	0	0	0
Council Committee & LA Allowances	2,250	3,900	1,650	3,400	3,900	500	700	3,900	3,200
Council Committee & LA Expenses	451	2,500	2,049	3,084	2,500	(584)	4,651	2,500	(2,151)
Depreciation, Amortisation and Impairment	0	0	0	0	0	0	0	0	0
Interest Expenses	0	0	0	0	0	0	0	0	0
Other Expenses	59,339	74,836	15,496	120,315	170,392	50,077	98,150	170,392	72,242
<b>TOTAL OPERATING EXPENSES</b>	<b>1,005,366</b>	<b>978,198</b>	<b>(27,169)</b>	<b>1,669,806</b>	<b>1,644,594</b>	<b>(25,212)</b>	<b>1,131,844</b>	<b>1,644,594</b>	<b>512,750</b>
<b>OPERATING SURPLUS(DEFICIT)</b>	<b>(580,959)</b>	<b>(760,951)</b>	<b>179,992</b>	<b>(1,086,439)</b>	<b>(1,159,968)</b>	<b>73,529</b>	<b>(833,082)</b>	<b>(1,159,968)</b>	<b>326,887</b>
Capital Grants Income	0	0	0	0	0	0	0	0	0
Gain from the sale of assets	0	0	0	0	0	0	0	0	0
Council own fund	168,000	168,000	0	316,340	316,340	0	0	316,340	(316,340)
<b>SURPLUS(DEFICIT)</b>	<b>(412,959)</b>	<b>(592,951)</b>	<b>179,992</b>	<b>(770,099)</b>	<b>(843,628)</b>	<b>73,529</b>	<b>(833,082)</b>	<b>(843,628)</b>	<b>10,547</b>
Capital Expenses	(154,794)	(50,000)	(104,794)	(314,816)	(266,410)	(48,406)	(3,843)	(266,410)	262,567
Borrowing Repayments (Principal Only)			0			0			0
Less Non-Cash Income			0			0			0
Add Back Non-Cash Expenses	0	0	0	0	0	0	0	0	0
<b>NET OPERATING POSITION</b>	<b>(567,753)</b>	<b>(642,951)</b>	<b>75,198</b>	<b>(1,084,915)</b>	<b>(1,110,038)</b>	<b>25,123</b>	<b>(836,925)</b>	<b>(1,110,038)</b>	<b>273,113</b>

MacDonnell Regional Council  
 Table 4. Income and Expense Statement Actual v Budget  
 For the Period Ending 31/12/2023

	Titjikala			Wallace Rock		
	YTD Actuals \$	YTD Budget \$	YTD Variance \$	YTD Actuals \$	YTD Budget \$	YTD Variance \$
<b>OPERATING INCOME</b>						
Rates	0	0	0	0	0	0
Charges	0	0	0	0	0	0
Fees and Charges	4,007	3,195	812	2,338	500	1,838
Operating Grants and Subsidies	306,698	382,264	(75,566)	45,330	45,784	(455)
Interest/Investment Income	0	0	0	0	0	0
Commercial/other Income	200,446	174,461	25,986	86,690	73,615	13,075
Council own fund	0	0	0	0	0	0
<b>TOTAL OPERATING INCOME</b>	<b>511,151</b>	<b>559,919</b>	<b>(48,768)</b>	<b>134,357</b>	<b>119,899</b>	<b>14,458</b>
<b>OPERATING EXPENSES</b>						
Employee Expenses	606,951	766,194	159,243	184,544	206,072	21,528
Materials and Contracts	488,187	392,014	(96,173)	19,793	54,260	34,467
Elected Member Allowances	0	0	0	0	0	0
Elected Member Expenses	0	0	0	0	0	0
Council Committee & LA Allowances	1,950	4,400	2,450	1,750	4,400	2,650
Council Committee & LA Expenses	2,968	2,500	(468)	932	2,500	1,568
Depreciation, Amortisation and Impairment	0	0	0	0	0	0
Interest Expenses	0	0	0	0	0	0
Other Expenses	75,815	142,883	67,068	32,364	46,150	13,786
<b>TOTAL OPERATING EXPENSES</b>	<b>1,175,872</b>	<b>1,307,991</b>	<b>132,119</b>	<b>239,382</b>	<b>313,382</b>	<b>74,000</b>
<b>OPERATING SURPLUS(DEFICIT)</b>	<b>(664,721)</b>	<b>(748,072)</b>	<b>83,351</b>	<b>(105,025)</b>	<b>(193,483)</b>	<b>88,458</b>
Capital Grants Income	0	0	0	0	0	0
Gain from the sale of assets	0	0	0	0	0	0
Council own fund	0	0	0	0	0	0
<b>SURPLUS(DEFICIT)</b>	<b>(664,721)</b>	<b>(748,072)</b>	<b>83,351</b>	<b>(105,025)</b>	<b>(193,483)</b>	<b>88,458</b>
Capital Expenses	0	0	0	0	0	0
Borrowing Repayments (Principal Only)			0			0
Less Non-Cash Income			0			0
Add Back Non-Cash Expenses	0	0	0	0	0	0
<b>NET OPERATING POSITION</b>	<b>(664,721)</b>	<b>(748,072)</b>	<b>83,351</b>	<b>(105,025)</b>	<b>(193,483)</b>	<b>88,458</b>