



MINUTES OF THE FINANCE AND RISK COMMITTEE HELD IN THE MEETING ROOM 1, 2/1 BAGOT STREET ALICE SPRINGS NT 0870 ON FRIDAY 20 AUGUST 2021 AT 10:00AM

1 MEETING OPENED at 10:04am

2 ATTENDANCE AND APOLOGIES

Committee members:

President Roxanne Kenny, Deputy President Greg Sharman, Cr Braydon Williams and Cr Dalton McDonald, Lawrence Autencio – Senior Manager Merit Partner (Attended via phone).

Staff:

Jeff MacLeod – CEO
Sheree Sherry – Acting Manager Finance
Buke Tunne – Acting Director Corporate Services

Guests:

Nil

Apologies:

MunLi Chee – Director Merit Partner

Leave of Absence:

Nil

3 CONFIRMATION OF MINUTES

3.1 MINUTES OF THE FINANCE AND RISK COMMITTEE MEETING HELD ON 30 JULY 2021

FRC2021-009 RESOLVED (Cr Williams/Cr McDonald)

That the minutes be taken as read and be accepted as a true record of the Meeting.

4 CONFLICT OF INTEREST

Nil

5 ACTIONS ARISING FROM PREVIOUS MINUTES

Nil

6 OFFICERS' REPORTS

6.1 FINANCE REPORT

EXECUTIVE SUMMARY:

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Regulation 18 of the Local Government (Accounting) Regulations (LGA Regs), states that a finance report must be laid before Council or a Committee tasked with reviewing the finance report each month. The report set out:

- financial year-to-date income and expenditure to the end of the previous month;
- forecast income and expenditure for the whole of the financial year;
- details of all cash and investments held (including money held in trust);
- statement of debts owed to council including aggregated amount by category and general age of debt; and
- other information required by council.

The attached report is the finance report as at 31 July 2021.

FRC2021-010 RESOLVED (Cr Williams/Cr Sharman)

That Council note and accept the Finance Report as at 31 July 2021.

7 Risk Management

Nil

8 General Business

Nil

9 MEETING CLOSE

The meeting terminated at 10:39am.

This page and the preceding 1 page are the Minutes of the Finance And Risk Committee held on Friday 20 August 2021 and confirmed Friday 26 November 2021.

10 DATE OF NEXT MEETING

Next meeting - 26 November 2021 - 10:00am

President