



MINUTES OF THE FINANCE AND RISK COMMITTEE HELD IN THE COUNCIL CHAMBERS, HARTLEY STREET, ALICE SPRINGS ON FRIDAY 25 SEPTEMBER 2020 AT 10:00AM

1 MEETING OPENED 10:10am

2 ATTENDANCE AND APOLOGIES

Councillors:

President Roxanne Kenny, Deputy President Greg Sharman, Cr Braydon Williams, Cr Dalton McDonald, Lawrence Autencio (Senior Manager Merit Partner) and MunLi Chee (Director Merit Partner)

Staff:

Jeff MacLeod – CEO
Buke Tunne – Manager Finance
Bhan Pratap – Director Corporate Services
Darren Pfitzner – Manager Governance and Engagement

Guests:

Nil

Apologies:

Nil

Leave of Absence:

Nil

3 CONFIRMATION OF MINUTES

Minutes of the Finance And Risk Committee Meeting held on 31 July 2020

FRC2020-008 RESOLVED (Cr Kenny/Cr Williams)

That the minutes be taken as read and be accepted as a true record of the Meeting.

4 CONFLICT OF INTEREST

Nil

5 ACTIONS ARISING FROM PREVIOUS MINUTES

Nil

6 OFFICERS' REPORTS

6.1 FINANCE REPORT

EXECUTIVE SUMMARY:

Regulation 18 of the Local Government (Accounting) Regulations (LGA Regs), states that a finance report must be laid before Council or a Committee tasked with reviewing the finance report each month. The report set out:

- financial year-to-date income and expenditure to the end of the previous month;
- forecast income and expenditure for the whole of the financial year;
- details of all cash and investments held (including money held in trust);
- statement of debts owed to council including aggregated amount by category and general age of debt; and
- other information required by council.

The attached report is the finance report as at 31 August 2020.

FRC2020-009 RESOLVED (Cr Williams/Cr Sharman)

That Finance and Risk Committee note and accept the Finance Report as at 31 August 2020 with amendment to Net Deficit from of \$2.38 to \$2.38M.

General Business

The CEO informed the meeting that draft financial report as at 30 June 2020 is ready for review by the Management and Chair of Audit Committee. The net surplus as per the draft financial is \$1.728M.

7 DATE OF NEXT MEETING

Next meeting - 27 November 2020 - 10:00am

8 MEETING CLOSE

The meeting terminated at 11:05am.

This page and the preceding 1 page are the Minutes of the Finance And Risk Committee held on Friday 25 September 2020 and confirmed Friday 27 November 2020.

President