



MINUTES OF THE FINANCE AND RISK COMMITTEE HELD IN THE COUNCIL CHAMBERS, HARTLEY STREET, ALICE SPRINGS ON FRIDAY 27 NOVEMBER 2020 AT 10:00AM

---

**1 MEETING OPENED 10:18am**

**2 ATTENDANCE AND APOLOGIES**

**Councillors:**

Deputy President Greg Sharman, Cr Braydon Williams and Cr Dalton McDonald

**Staff:**

Rohan Marks – Acting CEO  
Buke Tunne – Manager Finance  
Bhan Pratap – Director Corporate Services

**Guests:**

Nil

**Apologies:**

Jeff MacLeod – CEO  
Lawrence Autencio – Senior Manager Merit Partner  
MunLi Chee – Director Merit Partner

**Absence without apologies:**

President Roxanne Kenny

**Leave of Absence:**

Nil

**3 CONFIRMATION OF MINUTES**

Minutes of the Finance And Risk Committee Meeting held on 25 September 2020

**FRC2020-010 RESOLVED (Cr Sharman/Cr Williams)**

**That the minutes be taken as read and be accepted as a true record of the Meeting.**

#### **4 CONFLICT OF INTEREST**

Nil

#### **5 ACTIONS ARISING FROM PREVIOUS MINUTES**

Nil

#### **6 OFFICERS' REPORTS**

##### **6.1 FINANCE REPORT**

###### **EXECUTIVE SUMMARY:**

Regulation 18 of the Local Government (Accounting) Regulations (LGA Regs), states that a finance report must be laid before Council or a Committee tasked with reviewing the finance report each month. The report set out:

- financial year-to-date income and expenditure to the end of the previous month;
- forecast income and expenditure for the whole of the financial year;
- details of all cash and investments held (including money held in trust);
- statement of debts owed to council including aggregated amount by category and general age of debt; and
- other information required by council.

The attached report is the finance report as at 31 October 2020.

###### ***FRC2020-011 RESOLVED (Cr Sharman/Cr McDonald)***

**That Finance and Risk Committee note and accept the Finance Report as at 31 October 2020.**

#### **7 DATE OF NEXT MEETING**

Next meeting - 29 January 2021 - 10:00am

#### **8 MEETING CLOSE**

The meeting Closed at 10:50am.

This page and the preceding 1 page are the Minutes of the Finance And Risk Committee held on Friday 27 November 2020 and confirmed Friday 29 January 2021.

---

Deputy President