



MINUTES OF THE FINANCE AND RISK COMMITTEE HELD IN THE MEETING
ROOM 1, LEVEL 2 / 16 HARTLEY STREET, ALICE SPRINGS ON FRIDAY 29
JANUARY 2021 AT 10:00AM

1 MEETING OPENED at 10:15am

2 ATTENDANCE AND APOLOGIES

Councillors:

President Roxanne Kenny, Deputy President Greg Sharman, Cr Braydon Williams and Cr Dalton McDonald

Staff:

Jeff MacLeod – CEO
Buke Tunne – Manager Finance
Bhan Pratap – Director Corporate Services

Guests:

Bruce Fyfe

Apologies:

MunLi Chee – Director Merit Partner

Leave of Absence:

Nil

3 CONFLICT OF INTEREST

Nil

4 ACTIONS ARISING FROM PREVIOUS MINUTES

Nil

5 CONFIRMATION OF MINUTES

5.1 MINUTES OF THE FINANCE AND RISK COMMITTEE MEETING HELD ON 27 NOVEMBER 2020

FRC2021-001 RESOLVED (Cr Williams/Cr Sharman)

That the minutes be taken as read and be accepted as a true record of the Meeting.

6 OFFICERS' REPORTS

6.1 FINANCE REPORT

EXECUTIVE SUMMARY:

Regulation 18 of the Local Government (Accounting) Regulations (LGA Regs), states that a finance report must be laid before Council or a Committee tasked with reviewing the finance report each month. The report set out:

- financial year-to-date income and expenditure to the end of the previous month;
- forecast income and expenditure for the whole of the financial year;
- details of all cash and investments held (including money held in trust);
- statement of debts owed to council including aggregated amount by category and general age of debt; and
- other information required by council.

The attached report is the finance report as at 31 December 2020

FRC2021-002 RESOLVED (Cr McDonald/Cr Sharman)

That Finance and Risk Committee note and accept the Finance Report as at 31 December 2020

7 GENERAL BUSINESS

Action item to acknowledge former MRC Councillors was discussed and the Committee recommended that acknowledgement of former Councillors and opening of MRC office will be held on 27th May 2021.

8 MEETING CLOSE

The meeting terminated at 10:40am.

This page and the preceding 1 page are the Minutes of the Finance And Risk Committee held on Friday 29 January 2021 and confirmed Friday 26 March 2021.

9 DATE OF NEXT MEETING

Next meeting - 26 March 2021 - 10:00am

President