



MINUTES OF THE FINANCE AND RISK COMMITTEE HELD IN THE COUNCIL CHAMBERS, HARTLEY STREET, ALICE SPRINGS ON FRIDAY 31 JULY 2020 AT 10:00AM

1 MEETING OPENED – 10:09am

2 ATTENDANCE AND APOLOGIES

Councillors:

President Roxanne Kenny and Cr Braydon Williams

Staff:

Jeff MacLeod – CEO

Buke Tunne – Manager Finance

Guests:

Nil

Apologies:

Deputy President Greg Sharman

Cr Dalton McDonald

Bhan Pratap – Director Corporate Services

Leave of Absence:

Nil

3 CONFIRMATION OF MINUTES

Minutes of the Finance And Risk Committee Meeting held on 27 March 2020

FRC2020-006 RESOLVED (Cr Kenny/Cr Williams)

That the minutes be taken as read and be accepted as a true record of the Meeting.

4 CONFLICT OF INTEREST

Nil

5 ACTIONS ARISING FROM PREVIOUS MINUTES

Nil

6 OFFICERS' REPORTS

6.1 FINANCE REPORT

EXECUTIVE SUMMARY:

Regulation 18 of the Local Government (Accounting) Regulations (LGA Regs), states that a finance report must be laid before Council or a Committee tasked with reviewing the finance report each month. The report set out:

- financial year-to-date income and expenditure to the end of the previous month;
- forecast income and expenditure for the whole of the financial year;
- details of all cash and investments held (including money held in trust);
- statement of debts owed to council including aggregated amount by category and general age of debt; and
- other information required by council.

The attached report is the finance report for Council as at 30 June 2020.

FRC2020-007 RESOLVED (Cr Williams/Cr Kenny)

That Council note and accept the Finance Report as at 30 June 2020.

7 DATE OF NEXT MEETING

Next meeting - 25 September 2020 - 10:00am

8 MEETING CLOSE

The meeting terminated at 10:29am.

This page and the preceding .. pages are the Minutes of the Finance And Risk Committee held on Friday 31 July 2020 and confirmed Friday 25 September 2020.

President