



MINUTES OF THE FINANCE AND RISK COMMITTEE HELD IN THE COUNCIL CHAMBERS, HARTLEY STREET, ALICE SPRINGS ON FRIDAY 27 MARCH 2020 AT 10:00AM

1. MEETING OPENING-10.16am

2. ATTENDANCE

Councillors:

President Roxanne Kenny – Via video link from Hermannsburg (BlueJeans)
Councillor Braydon Williams – Via video link from Hermannsburg (BlueJeans)
Councillor Dalton McDonald – Via video link from Papunya (BlueJeans)
Deputy President Greg Sharman – Via Teleconference from Titjikala

Staff:

Jeff MacLeod – CEO – working from Home – Via Teleconference
Buke Tunne – Manager Finance – MRC head office
Bhan Pratap – Director Corporate Services – MRC head office

Guests:

Nil

APOLOGIES

Nil

3. CONFLICT OF INTEREST

Nil

4. CONFIRMATION OF MINUTES

Minutes of the Finance And Risk Committee Meeting held on 31 January 2020

FRC2020-004 RESOLVED (Cr McDonald/Cr Williams)

That the minutes be taken as read and be accepted as a true record of the Meeting.

5. ACTIONS ARISING FROM PREVIOUS MINUTES

Nil

6 OFFICERS' REPORTS

6.1 FINANCE REPORT

EXECUTIVE SUMMARY:

Regulation 18 of the Local Government (Accounting) Regulations (LGA Regs), states that a finance report must be laid before Council or a Committee tasked with reviewing the finance report each month. The report set out:

- financial year-to-date income and expenditure to the end of the previous month;
- forecast income and expenditure for the whole of the financial year;
- details of all cash and investments held (including money held in trust);
- statement of debts owed to council including aggregated amount by category and general age of debt; and
- other information required by council.

The attached report is the finance report for Council as at 29 February 2020.

FRC2020-005 RESOLVED (Cr Williams/Cr Sharman)

That Finance and Risk Committee note and accept the Finance Report as at 29 February 2020

DATE OF NEXT MEETING

Next meeting - 31 July 2020 - 10:00am

MEETING CLOSE

The meeting terminated at 10:45am.

This page and the preceding 1 page are the Minutes of the Finance And Risk Committee held on Friday 27 March 2020 and confirmed Friday 31 July 2020.



President