



MINUTES OF THE FINANCE AND RISK COMMITTEE HELD IN THE COUNCIL CHAMBERS, HARTLEY STREET, ALICE SPRINGS ON FRIDAY 27 NOVEMBER 2020 AT 10:00AM

1 MEETING OPENED 10:18am

2 ATTENDANCE AND APOLOGIES

Councillors:

Deputy President Greg Sharman, Cr Braydon Williams and Cr Dalton McDonald

Staff:

Rohan Marks – Acting CEO
Buke Tunne – Manager Finance
Bhan Pratap – Director Corporate Services

Guests:

Nil

Apologies:

Jeff MacLeod – CEO
Lawrence Autencio – Senior Manager Merit Partner
MunLi Chee – Director Merit Partner

Absence without apologies:

President Roxanne Kenny

Leave of Absence:

Nil

3 CONFIRMATION OF MINUTES

Minutes of the Finance And Risk Committee Meeting held on 25 September 2020

FRC2020-010 RESOLVED (Cr Sharman/Cr Williams)

That the minutes be taken as read and be accepted as a true record of the Meeting.

4 CONFLICT OF INTEREST

Nil

5 ACTIONS ARISING FROM PREVIOUS MINUTES

Nil

6 OFFICERS' REPORTS

6.1 FINANCE REPORT

EXECUTIVE SUMMARY:

Regulation 18 of the Local Government (Accounting) Regulations (LGA Regs), states that a finance report must be laid before Council or a Committee tasked with reviewing the finance report each month. The report set out:

- financial year-to-date income and expenditure to the end of the previous month;
- forecast income and expenditure for the whole of the financial year;
- details of all cash and investments held (including money held in trust);
- statement of debts owed to council including aggregated amount by category and general age of debt; and
- other information required by council.

The attached report is the finance report as at 31 October 2020.

FRC2020-011 RESOLVED (Cr Sharman/Cr McDonald)

That Finance and Risk Committee note and accept the Finance Report as at 31 October 2020.

7 DATE OF NEXT MEETING

Next meeting - 29 January 2021 - 10:00am

8 MEETING CLOSE

The meeting Closed at 10:50am.

This page and the preceding page are the unconfirmed minutes of the Finance And Risk Committee meeting held on Friday 27th November 2020 and will be confirmed Friday 29th January 2021.


Deputy President