



MINUTES OF THE FINANCE AND RISK COMMITTEE HELD IN THE COUNCIL CHAMBERS, HARTLEY STREET, ALICE SPRINGS ON FRIDAY, 31 JANUARY 2020 AT 10:00AM

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**1. MEETING OPENING** - 10:00am

**2. ATTENDANCE**

**Councillors:**

President Roxanne Kenny, Deputy President Greg Sharman, Councillor Braydon Williams, Councillor Dalton McDonald and External Member Elna Dry

**Staff:**

Jeff MacLeod – CEO  
Buke Tunne – Manager Finance  
Sheree Kane – Management Accountant & Grants

**Guests:**

Nil

**APOLOGIES**

Bhan Pratap – Director Corporate Services on leave.

**3. CONFLICT OF INTEREST**

Nil

**4. CONFIRMATION OF MINUTES**

**Minutes of the Finance And Risk Committee Meeting held on 29 November 2019**

**1 RESOLVED (Cr Williams/Cr McDonald)**

**That** the minutes be taken as read and be accepted as a true record of the Meeting.

**5. ACTIONS ARISING FROM PREVIOUS MINUTES**

Nil

## **6. OFFICERS' REPORTS**

### **6.1 FINANCE REPORT AS AT 31 DEC 2019**

#### **EXECUTIVE SUMMARY:**

Regulation 18 of the Local Government (Accounting) Regulations (LGA Regs), states that a finance report must be laid before Council or a Committee tasked with reviewing the finance report each month. The report set out:

- financial year-to-date income and expenditure to the end of the previous month;
- forecast income and expenditure for the whole of the financial year;
- details of all cash and investments held (including money held in trust);
- statement of debts owed to council including aggregated amount by category and general age of debt; and
- other information required by council.

#### **2 RESOLVED (Cr Williams/Cr McDonald)**

**That Finance and Risk Committee note and accept the Finance Report as at 31 December 2019.**

#### **DECISION TO MOVE TO CLOSED SESSION at 10:34am**

**Moved by: Cr D McDonald**

**Seconded by: Cr G Sharman**

#### **RECOMMENDATION:**

Members of the press and public be excluded from the meeting of the Closed Session and access to the correspondence and reports relating to the items considered during the course of the Closed Session be withheld. This action is taken in accordance with Section 65(2) of the Local Government Act, 2008 as the items lists come within the following provisions:-

The external member – Elna Dry left the meeting due to conflict of interest on the confidential section.

## **7 CONFIDENTIAL REPORTS**

- 7.1 Appointment of new auditor** - *The report will be dealt with under Section 65(2) (ci) of the Local Government Act 2008 and Regulation 8 of the Local Government (Administration) Regulations 2008. It contains information that would, if publicly disclosed, be likely to cause commercial prejudice to, or confer an unfair commercial advantage on any person.*

### **7.1 APPOINTMENT OF NEW AUDITOR**

#### **3 RESOLVED (Cr McDonald/Cr Sharman)**

That the decisions of Closed Session be noted as follows:- That the Finance and Risk Committee refer the Appointment of New Auditor to full Council meeting in Feb 2020

**DECISION TO MOVE TO OPENED SESSION at 10:50am**

**Moved by: Cr B William**

**Seconded by: Cr G Sharman**

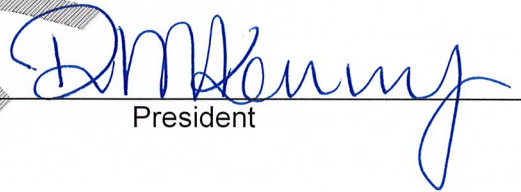
**DATE OF NEXT MEETING**

Next meeting - 27 March 2020 - 10:00am

**MEETING CLOSE**

The meeting terminated at 10:51am.

This page and the preceding 2 pages are the unconfirmed Minutes of the Finance and Risk Committee meeting held on Friday 31<sup>st</sup> January 2020 and will be confirmed on Friday 27<sup>th</sup> March 2020.

  
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President