

# Audit Committee members

Appointed 30 August 2019



## Members

Roxanne Kenny	President
Greg Sharman	Deputy President
Dalton McDonald	Councillor
Braydon Williams	Councillor
Randle Walker	Independent Chairman
Jeff MacLeod	Chief Executive Officer
Bhan Pratap	Director Corporate Services
Buke Ali Tunne	Manager Finance

## Advisors

Deloitte Auditors

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## Purpose

The primary purpose of the Audit Committee is to assist the Council to discharge its responsibility in the following areas:

- ensuring the integrity of the Council's financial reports;
- ensuring compliance with proper standards of financial management, the NT Local Government Accounting Regulations and the Australian Accounting Standards; and
- facilitating the independence of the external audit process and addressing issues arising from the audit process.

## Membership

- As appointed by Council resolution.

## Chairperson

- The Chairperson of the Audit Committee shall not be a member of Council or a member of the Council's staff.

## Secretary

- The Director Corporate Services will arrange secretarial services for the committee.

## Meetings

- Meetings shall be held at a minimum of once per year;
- The quorum of a meeting shall be a minimum of two Councillor members, one senior Council staff member and an independent chair or an equivalent number of delegates of the members mentioned above.

## Authority

- The Audit Committee has the authority to
  - seek any information it requires through the CEO or Director Corporate Services;
  - seek any information it requires from the internal and external auditors with or without the presence of any Council staff;
  - take such independent professional advice as it considers necessary; and
  - make recommendations on remedial actions required in relation to Audit matters either to Council or Council staff, as appropriate.
- The Audit Committee has no executive powers with regards to its findings and recommendations.

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## Responsibilities

The responsibilities of the Audit Committee shall include, but are not limited to the following:

### 1. Financial Audit

- Reviewing financial statements and other financial information;
- Reviewing Council's accounting policies and authorising changes;
- Monitoring policies and procedures to ensure Council is in compliance with the Local Government Act in relation to financial control, the NT Local Government Accounting Regulations, the Australian Accounting Standards and other financial legislative and reporting requirements; and
- Reviewing management's response to recommendations made by Council's auditors and implementation of any remedial action suggested.

### 2. Corporate Governance Compliance

- Reviewing policies to avoid conflicts of interest; and
- Reviewing past or proposed transactions between the Council and members of staff and/or between the Council and Councillors.

### 3. Reporting to the Council

- Ensuring that all matters relevant to the Audit Committee's roles and responsibilities are reported to Council.